Subsequent Injury Fund

MISSION

The Subsequent Injury Fund works to provide workers' compensation benefits to disabled workers who have combined effects from a pre-existing disability and an accidental work-related injury.

VISION

A State which has removed the disincentive to hire disabled workers due to employers' concerns of potentially larger workers' compensation claims.

KEY GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

Goal 1. To efficiently defend the Fund's resources against inappropriate use, and to provide monetary benefits to qualified disabled workers injured on the job in accordance with awards passed by the Workers' Compensation Commission.

Obj. 1.1 All new cases will be promptly reviewed and prepared for legal defense.

Obj. 1.2 All ordered claimant payments will begin on time, and periodic payments will follow a standard bi-weekly schedule.

Goal 2. To maintain the adequacy and integrity of the Fund balance.

Obj. 2.1 To ensure that adequate funds are available from which to pay claims, the ratio of total Fund expenditures to total collections will remain less than 1:1.

Performance Measures	2011 Act.	2012 Act.	2013 Act.	2014 Act.	2015 Act.	2016 Est.	2017 Est.
Number of benefit payments made	24,339	23,241	26,435	27,127	26,897	26,500	27,150
Number of cases resolved	1,006	1,020	1,135	1,042	964	1,000	1,000
Dollar amount of assessments collected ($)	23,024,316	28,526,837	28,146,936	26,592,847	26,283,764	26,500,000	26,500,000
Interest on fund balance ($)	1,433,553	828,182	694,928	831,900	849,201	865,000	895,000
Total collections ($)	24,457,869	29,355,019	28,841,864	27,424,747	27,132,966	27,365,000	27,395,000
Benefits paid ($)	20,238,102	22,311,294	23,905,002	25,077,393	23,996,970	24,500,000	25,000,000
Agency operating expenditures ($)	2,022,425	1,961,778	2,052,404	2,117,979	2,194,514	2,317,014	2,334,233
Total expenditures ($)	22,260,527	24,273,072	25,957,406	27,195,372	26,191,484	26,817,014	27,334,233
Ratio of total Fund expenditures to total collections for the year	0.910:1	0.827:1	0.900:1	0.992:1	0.965:1	0.980:1	.0998:1