

# **RETIREMENT AND PENSION SYSTEMS ADMINISTRATION**

**Maryland State Retirement and Pension Systems**

**Teachers and State Employees Supplemental Retirement Plans**

**Injured Workers' Insurance Fund**



MARYLAND STATE RETIREMENT AND PENSION SYSTEMS

SUMMARY OF MARYLAND STATE RETIREMENT AND PENSION SYSTEMS

	2008 Actual	2009 Appropriation	2010 Allowance
Total Number of Authorized Positions.....	189.00	190.00	190.00
Total Number of Contractual Positions.....	5.19	15.00	14.00
Salaries, Wages and Fringe Benefits.....	13,306,389	14,654,697	15,559,516
Technical and Special Fees.....	537,270	1,057,731	1,037,550
Operating Expenses.....	7,931,879	13,686,066	14,310,405
Special Fund Expenditure.....	<u>21,775,538</u>	<u>29,398,494</u>	<u>30,907,471</u>

# MARYLAND STATE RETIREMENT AND PENSION SYSTEMS

## G20J01.01 STATE RETIREMENT AGENCY

### PROGRAM DESCRIPTION

This program implements the objectives of the State Retirement and Pension System (MSRPS). The Executive Director's Office is responsible for the executive direction of the System including administrative and investment policy, legislation and legal liaison, and financial affairs. The Administrative Division is responsible for the payment of benefits, administration of employee contributions, and individual and group membership counseling. The Finance Division is responsible for accounting and financial reporting, budget administration, and procurement. The Investment Division is responsible for the management, control and investment of the System's Retirement Accumulation and Annuity Savings Funds. The Internal Audit Division ensures Agency compliance with State laws, rules and regulations, as well as ensuring employer compliance with Agency reporting policies. The Information Services Division is responsible for the design and implementation of new automated management information systems and for maintenance and enhancements of existing systems.

### MISSION

To administer the survivor, disability, and retirement benefits of the System's participants, and to ensure that sufficient assets are available to fund the benefits when due.

### VISION

A state that provides a fully-funded retirement system that is affordable to all participating employees and provides guaranteed adequate disability, survivor, and retirement benefits.

### KEY GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

**Goal 1.** To invest prudently System assets in a well-diversified manner to optimize long-term returns, while controlling risk through excellence in execution of the investment objectives and strategies of the System.

**Objective 1.1** By the end of each fiscal year meet the Board of Trustees' absolute return objective of achieving a real rate of return of at least 3.0%.

	2007	2008	2009	2010
<b>Performance Measures</b>	<b>Actual</b>	<b>Actual</b>	<b>Estimated</b>	<b>Estimated</b>
<b>Outcome:</b> Difference between the actual rate of return for the composite portfolio and the 10-year rolling average of the annual national inflation rate	4.5%	2.0%	*	*

**Objective 1.2** By the end of each fiscal year meet the Board of Trustees' absolute return objective of achieving a nominal rate of return that equals or exceeds the actuarial return assumption set by the Board of Trustees.

	2007	2008	2009	2010
<b>Performance Measures</b>	<b>Actual</b>	<b>Actual</b>	<b>Estimated</b>	<b>Estimated</b>
<b>Outcome:</b> Difference between the actual rate of return for the composite portfolio and the actuarial return assumption set by the Board of Trustees over a 10-year rolling average	(0.74)%	(2.84)%	*	*

**Note:** \* Estimates not available.

# MARYLAND STATE RETIREMENT AND PENSION SYSTEMS

## G20J01.01 STATE RETIREMENT AGENCY (Continued)

**Objective 1.3** Over the long term (5-year rolling periods) meet or exceed median peer performance where peers are defined as other public pension funds with assets in excess of \$1 billion.

<b>Performance Measures</b>	<b>2007 Actual</b>	<b>2008 Actual</b>	<b>2009 Estimated</b>	<b>2010 Estimated</b>
<b>Outcome:</b> Difference between the nominal rate of return for the composite portfolio and the nominal median peer return over a 5-year rolling period	(0.21)%	(0.48)%	*	*
MSRPS nominal rate of return over a 5-year rolling period	11.26%	9.34%	*	*
Fair value of investment portfolio at fiscal year end (\$000s)	\$40,967,000	\$36,597,700	*	*
Net investment income earned during the fiscal year (\$000s)	\$5,924,070	\$(2,139,661)	*	*

**Goal 2.** To effectively communicate with all retirement plan participants to inform them about the benefits provided by the System and to educate them about planning and preparing for all aspects of their defined benefit system.

**Objective 2.1** By the end of fiscal year 2010, 90% of new retirees and active plan participants should feel that they received adequate information to make informed decisions regarding their defined benefit retirement options.

<b>Performance Measures</b>	<b>2007 Actual</b>	<b>2008 Actual</b>	<b>2009 Estimated</b>	<b>2010 Estimated</b>
<b>Quality:</b> The percentage of new retirees and active plan participants who respond favorably to a customer survey regarding the adequacy of information disseminated through individual counseling and through telephone inquiry	86.8%	86.9%	90.0%	90.0%

**Objective 2.2** By the end of fiscal year 2010 no more than 7.0 percent of incoming telephone calls will be abandoned by the phone system and waiting time for calls to be answered will be less than 1:45 minutes.

<b>Performance Measures</b>	<b>2007 Actual</b>	<b>2008 Actual</b>	<b>2009 Estimated</b>	<b>2010 Estimated</b>
<b>Quality:</b> Percentage of incoming telephone calls abandoned by the automated telephone system	16.6%	5.4%	7.0%	7.0%
Average telephone waiting time in minutes and seconds	4:05	1:15	1:45	1:45

**Goal 3.** To accurately and timely pay all retirement allowances provided by State pension law to the System's retirees and their beneficiaries.

**Objective 3.1** On an ongoing basis, 98% of retirement allowances will be processed timely.

<b>Performance Measures</b>	<b>2007 Actual</b>	<b>2008 Actual</b>	<b>2009 Estimated</b>	<b>2010 Estimated</b>
<b>Quality:</b> Percentage of retirement applications processed within the stated time frame	99.9%	99.9%	99.0%	99.0%

**Objective 3.2** On an ongoing basis 100% of retirement allowances paid will be accurately computed in accordance with the State Pension Law.

<b>Performance Measures</b>	<b>2007 Actual</b>	<b>2008 Actual</b>	<b>2009 Estimated</b>	<b>2010 Estimated</b>
<b>Outcome:</b> Percentage of retirement benefit payments accurately computed	99.9%	99.9%	100.0%	100.0%

**Note:** \* Estimates not available. Dollars expressed in thousands.

MARYLAND STATE RETIREMENT AND PENSION SYSTEMS

G20J01.01 STATE RETIREMENT AGENCY

Appropriation Statement:

	2008 Actual	2009 Appropriation	2010 Allowance
Number of Authorized Positions .....	189.00	190.00	190.00
Number of Contractual Positions.....	5.19	15.00	14.00
01 Salaries, Wages and Fringe Benefits .....	13,306,389	14,654,697	15,559,516
02 Technical and Special Fees .....	537,270	1,057,731	1,037,550
03 Communication.....	463,097	737,655	626,860
04 Travel.....	219,200	205,478	183,010
07 Motor Vehicle Operation and Maintenance .....	139,515	145,509	157,144
08 Contractual Services .....	4,607,145	5,476,517	5,854,231
09 Supplies and Materials .....	213,291	260,376	296,475
10 Equipment—Replacement .....	165,766	339,255	372,212
11 Equipment—Additional .....	132,296	80,050	92,139
13 Fixed Charges .....	1,991,569	2,036,148	2,122,835
Total Operating Expenses.....	7,931,879	9,280,988	9,704,906
Total Expenditure .....	21,775,538	24,993,416	26,301,972
Special Fund Expenditure.....	21,775,538	24,993,416	26,301,972
<b>Special Fund Income:</b>			
G20301 Investment Income.....	21,775,538	24,993,416	26,301,972

# **MARYLAND STATE RETIREMENT AND PENSION SYSTEMS**

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## **G20J01.02 MAJOR INFORMATION TECHNOLOGY DEVELOPMENT PROJECTS**

### **PROGRAM DESCRIPTION**

This program identifies defined, current Major Information Technology Development Projects.

MARYLAND STATE RETIREMENT AND PENSION SYSTEMS

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**G20J01.02 MAJOR INFORMATION TECHNOLOGY DEVELOPMENT PROJECTS**

**Appropriation Statement:**

	2008 Actual	2009 Appropriation	2010 Allowance
08 Contractual Services .....		4,405,078	4,605,499
Total Operating Expenses .....		<u>4,405,078</u>	<u>4,605,499</u>
Total Expenditure .....		<u>4,405,078</u>	<u>4,605,499</u>
Special Fund Expenditure .....		<u>4,405,078</u>	<u>4,605,499</u>

**Special Fund Income:**

G20301 Investment Income .....		4,405,078	4,605,499
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# TEACHERS AND STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

## G50L00.01 MARYLAND SUPPLEMENTAL RETIREMENT PLAN BOARD AND STAFF

### PROGRAM DESCRIPTION

Title 35 of the State Personnel and Pension Article establishes the Teachers and State Employees Supplemental Retirement Plans and a Board of Trustees to administer them. Operating expenses are provided from an assessment against the managed assets of participants. As a reform component for the State Employees' Pension System, an optional defined contribution system was established effective July 1, 1999. That system, under Title 32 of the State Personnel and Pension Article, authorizes employer matching contributions for State Employees' Pension System members who elect to contribute to the supplemental retirement plans. The Match Plan receives dollar-for-dollar matching contributions in eligible participant accounts up to a statutory maximum amount of \$600 per fiscal year as provided in the State Budget.

### MISSION

To enable State employees and teachers to participate in voluntary tax sheltered income deferral, tax deferred annuity, and profit sharing and salary reduction savings plans that offer members tax advantages as provided in the Internal Revenue Code.

### VISION

A State that sponsors productive voluntary retirement savings programs for all its employees to secure economic stability for themselves and their families in later years.

### KEY GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

**Goal 1.** To provide clear and complete information about the plans to employees and cultivate informed decisions about participation.

**Objective 1.1** To encourage 85 percent of eligible employees to participate in the plans.

Performance Measures	2007	2008	2009	2010
	Actual	Actual	Estimated	Estimated
<b>Output:</b> Deferred Compensation (457b) Plan members	30,024	30,549	31,400	32,300
Tax Deferred Annuity (403b) Plan members	918	958	900	900
Savings and Investment (401k) Plan members	37,036	37,450	38,200	38,900
Members with multiple Plan accounts*	(7,501)	(7,595)	(7,600)	(7,600)
<b>Outcome:</b> All Plans members	60,477	61,362	62,900	64,500
Plan members as percent of eligible employees	75%	73%	75%	76%
All Plans contributing members	41,667	41,892	42,800	43,600
Contributors as percent of eligible employees	52%	50%	51%	51%

**Goal 2.** To provide effective, long-term investment opportunities for participants.

**Objective 2.1** To maintain plan asset growth illustrative of market performance and prudent participant selections.

Annual Rates of Return as of June 30, 2008	1 Year	3 Years	5 Years	10 Years
<b>Outcome:</b> Average Returns for all Investment Options	-8.9%	6.2%	10.0%	6.0%
Average of all Investment Indices	-9.2%	5.9%	9.6%	5.3%

Performance Measures	2007	2008	2009	2010
	Actual	Actual	Estimated	Estimated
<b>Output:</b> All plans				
Net total assets** (millions)	\$2,530.4	\$2,398.9	\$2,549.7	\$2,641.5
Invested assets (millions)	\$2,496.0	\$2,365.8	\$2,517.9	\$2,610.8
<b>Outcome:</b> Change over previous fiscal year	16%	-5%	6%	4%

**Note:** \* Plan member data are unduplicated counts of participant individuals, some with retirement savings in more than one plan.

\*\* Net Total Assets includes assets such as the cash value of life insurance and annuity reserves for the 457(b) Plan in addition to Invested Assets.

**TEACHERS AND STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS**

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**G50L00.01 MARYLAND SUPPLEMENTAL RETIREMENT PLAN BOARD AND STAFF**

**Appropriation Statement:**

	2008 Actual	2009 Appropriation	2010 Allowance
Number of Authorized Positions .....	14.00	14.00	14.00
01 Salaries, Wages and Fringe Benefits .....	<u>976,558</u>	<u>1,081,638</u>	<u>1,083,254</u>
02 Technical and Special Fees .....	<u>1,797</u>	<u>5,000</u>	<u>6,500</u>
03 Communication .....	31,368	28,947	22,666
04 Travel .....	16,753	17,500	19,557
07 Motor Vehicle Operation and Maintenance .....	10,860	14,796	11,760
08 Contractual Services .....	228,383	229,495	240,918
09 Supplies and Materials .....	10,032	11,300	12,300
10 Equipment—Replacement .....		1,500	700
11 Equipment—Additional .....	9,432	5,400	5,400
13 Fixed Charges .....	<u>98,576</u>	<u>106,012</u>	<u>111,237</u>
Total Operating Expenses .....	<u>405,404</u>	<u>414,950</u>	<u>424,538</u>
Total Expenditure .....	<u>1,383,759</u>	<u>1,501,588</u>	<u>1,514,292</u>
Special Fund Expenditure .....	<u>1,383,759</u>	<u>1,501,588</u>	<u>1,514,292</u>
<b>Special Fund Income:</b>			
G50301 Participant Charges .....	<u>1,383,759</u>	<u>1,501,588</u>	<u>1,514,292</u>

# INJURED WORKERS' INSURANCE FUND

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## PROGRAM DESCRIPTION

The Injured Workers' Insurance Fund (IWIF) is a non-budgeted, independent entity. IWIF is governed by a Board of nine directors (appointed by the Governor to 5-year terms), which approves the operating and capital budgets. By law, IWIF's calendar year budget is submitted to the General Assembly for informational purposes only. The primary purpose of IWIF is to provide workers' compensation insurance to Maryland-based businesses. IWIF provides workers' compensation insurance to employers who do not wish, or are not allowed, to self-insure. The goal of IWIF is to provide insurance coverage and to pay benefits promptly to injured workers and dependents. Financing for IWIF is derived solely from its premium and investment income.

## MISSION

The mission of the Injured Workers' Insurance Fund is to provide Maryland businesses with a readily available source of workers' compensation insurance that features high-quality products and services at a fair price, and to protect workers and employers by championing workplace safety.

## VISION

To be the best workers' compensation insurance carrier in Maryland.

## KEY GOALS

- Goal 1.** To create an internal organization structure that will promote revenue and profit stabilization.
- Goal 2.** Innovation in occupational medicine and safety to control costs.
- Goal 3.** Stress continuous learning and "employer of choice."
- Goal 4.** Emphasize technology platform to drive productivity and quality.
- Goal 5.** Brand IWIF with workplace safety and insurance expertise.

**INJURED WORKERS' INSURANCE FUND**

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**SUMMARY OF INJURED WORKERS' INSURANCE FUND**

	2008 Estimated	2009 Estimated	2010 Estimated
Number of Authorized Positions .....	404.00	383.00	
01 Salaries, Wages and Fringe Benefits .....	35,835,000	34,580,000	
02 Technical and Special Fees .....	475,000	590,000	
03 Communication .....	1,090,000	1,085,000	
04 Travel .....	295,000	350,000	
06 Fuel and Utilities .....	105,000	145,000	
07 Motor Vehicle Operation and Maintenance .....	55,000	65,000	
08 Contractual Services .....	3,375,000	3,365,000	
09 Supplies and Materials .....	625,000	630,000	
10 Equipment—Replacement .....	260,000	260,000	
11 Equipment—Additional .....	3,000	3,000	
13 Fixed Charges .....	900,000	870,000	
14 Land and Structures .....	1,652,000	1,852,000	
Total Operating Expenses .....	8,360,000	8,625,000	
Total Expenditure .....	44,670,000	43,795,000	
 <b>Non-budgeted Fund Income:</b>			
G99701 Premium and Investment Income .....	44,670,000	43,795,000	

PERSONNEL DETAIL

Retirement and Pension Systems Administration

Classification Title	FY 2008 Positions	FY 2008 Expenditure	FY 2009 Positions	FY 2009 Appropriation	FY 2010 Positions	FY 2010 Allowance	Symbol
g20j01 Maryland State Retirement and Pension Systems							
g20j0101 State Retirement Agency							
state retirement administrator	.00	27,209	1.00	132,600	1.00	132,600	
exec aide x	1.00	0	.00	0	.00	0	
exec dir state retirement agenc	1.00	138,260	1.00	143,270	1.00	143,270	
exec vii	1.00	98,418	.00	0	.00	0	
div dir ofc atty general	1.00	116,376	1.00	121,005	1.00	121,005	
prgm mgr senior iv	1.00	116,376	1.00	121,005	1.00	121,005	
prgm mgr senior iii	1.00	103,660	1.00	117,751	1.00	117,751	
asst attorney general viii	1.00	102,108	1.00	106,159	1.00	106,159	
prgm mgr senior ii	6.00	576,252	6.00	596,976	6.00	599,851	
asst attorney general vii	.00	0	1.00	90,431	1.00	90,431	BPW
dp asst director iv	.00	57,455	1.00	98,518	1.00	99,467	
prgm mgr senior i	2.00	150,006	2.00	158,281	2.00	158,281	
senior asst state prosecutor	1.00	76,204	.00	0	.00	0	
administrator vii	6.00	393,766	6.00	474,240	6.00	476,902	
asst attorney general vi	1.50	136,594	3.00	239,861	3.00	239,861	
dp asst director iii	1.00	38,765	.00	0	.00	0	
prgm mgr iv	3.00	244,852	4.00	353,810	4.00	354,645	
admin prog mgr iii	.00	33,123	1.00	87,334	1.00	87,334	
administrator vi	2.00	148,639	2.00	154,510	2.00	155,981	
dp asst director ii	1.00	86,435	1.00	89,855	1.00	90,281	
prgm mgr iii	4.00	295,092	4.00	313,315	4.00	314,018	
admin prog mgr ii	1.00	51,859	.00	0	.00	0	
administrator v	1.00	64,946	1.00	52,950	1.00	52,950	
prgm mgr ii	1.00	70,293	1.00	73,087	1.00	73,087	
admin prog mgr i	1.00	62,772	1.00	65,265	1.00	65,895	
administrator iv	.00	26,495	1.00	69,780	1.00	69,780	
administrator iv	2.00	151,392	2.00	131,877	2.00	131,877	
prgm mgr i	2.00	131,179	2.00	136,364	2.00	136,364	
administrator iii	2.00	108,618	1.00	69,893	1.00	70,569	
chief investment officer msrp	.00	39,809	1.00	239,700	1.00	239,700	
asst attorney general v	.50	21,234	.00	0	.00	0	
accountant manager ii	3.00	170,714	3.00	229,934	3.00	229,934	
computer network spec mgr	1.00	78,757	1.00	81,864	1.00	81,864	
computer network spec mgr	1.00	37,335	2.00	133,283	2.00	133,283	
it systems technical spec super	1.00	74,425	1.00	77,359	1.00	77,359	
computer network spec supr	.00	0	1.00	78,208	1.00	78,208	
computer network spec supr	1.00	72,445	.00	0	.00	0	
dp programmer analyst superviso	1.00	73,843	1.00	76,750	1.00	76,750	
dp programmer analyst superviso	1.00	23,694	1.00	79,693	1.00	79,693	
it systems technical spec	1.00	63,742	1.00	79,693	1.00	79,693	
accountant supervisor ii	5.00	301,106	5.00	313,054	5.00	314,869	
computer network spec lead	.00	42,964	1.00	67,912	1.00	67,912	
dp programmer analyst lead/adva	1.00	66,580	1.00	69,224	1.00	69,224	
dp programmer analyst lead/adva	1.00	69,340	1.00	73,316	1.00	73,316	

PERSONNEL DETAIL

Retirement and Pension Systems Administration

Classification Title	FY 2008 Positions	FY 2008 Expenditure	FY 2009 Positions	FY 2009 Appropriation	FY 2010 Positions	FY 2010 Allowance	Symbol
g20j01 Maryland State Retirement and Pension Systems							
g20j0101 State Retirement Agency							
dp technical support spec ii	1.00	67,866	1.00	70,562	1.00	70,562	
internal auditor super	1.00	50,241	1.00	74,725	1.00	74,725	
investment operations manager	1.00	56,081	1.00	58,299	1.00	58,299	
accountant lead specialized	1.00	58,346	1.00	60,661	1.00	61,245	
accountant supervisor i	2.00	100,571	2.00	109,826	2.00	110,366	
administrator ii	4.00	223,133	4.00	233,132	4.00	233,132	
administrator ii	2.00	128,423	3.00	172,164	3.00	173,817	
agency procurement spec supv	1.00	52,063	1.00	54,123	1.00	54,641	
computer network spec ii	1.00	61,193	.00	0	.00	0	
computer network spec ii	1.00	56,168	1.00	58,395	1.00	58,956	
dp staff spec	1.00	55,111	1.00	57,295	1.00	57,845	
accountant advanced	5.00	252,550	5.00	266,984	5.00	269,040	
accountant lead	2.00	100,431	3.00	155,647	3.00	156,645	
administrator i	1.00	54,161	1.00	56,306	1.00	56,306	
computer network spec i	1.00	47,458	1.00	49,784	1.00	50,260	
dp functional analyst ii	1.00	51,168	1.00	53,189	1.00	53,189	
internal auditor ii	1.00	0	.00	0	.00	0	
internal auditor ii	.00	73,561	2.00	118,096	2.00	118,096	
accountant ii	11.00	438,612	11.00	516,462	11.00	520,228	
admin officer iii	1.00	54,763	1.00	56,930	1.00	56,930	
admin officer iii	1.00	0	.00	0	.00	0	
dp functional analyst i	2.00	0	2.00	77,188	2.00	77,188	
personnel officer ii	1.00	52,725	1.00	54,809	1.00	54,809	
ret benefits counselor iv	4.00	213,170	.00	0	.00	0	
ret benefits specialist supv	.00	0	4.00	235,745	4.00	235,745	
accountant i	7.00	262,484	6.00	265,922	6.00	267,496	
admin officer ii	6.00	218,779	5.00	230,717	5.00	230,717	
internal auditor i	1.00	541	.00	0	.00	0	
personnel officer i	.00	29,083	1.00	50,895	1.00	51,381	
ret benefits counselor iii	5.00	226,705	.00	0	.00	0	
ret benefits specialist ii	.00	0	5.00	213,411	5.00	214,250	
ret benefits specialist iii	.00	0	7.00	357,579	7.00	359,515	
accountant trainee	.00	31,230	1.00	39,365	1.00	39,365	
admin officer i	6.00	243,071	6.00	269,091	6.00	270,726	
admin officer i	1.00	31,057	1.00	50,968	1.00	50,968	
ret benefits counselor ii	4.00	197,624	2.00	86,657	2.00	87,068	
admin spec iii	16.00	591,015	15.00	625,244	15.00	629,440	
admin spec ii	2.00	162,047	8.00	328,852	8.00	330,359	
admin spec i	1.00	27,722	2.00	76,264	2.00	76,963	
dp production control spec lead	1.00	41,950	1.00	43,581	1.00	43,581	
computer operator i	3.00	56,909	.00	0	.00	0	
dp production control spec ii	5.00	135,771	1.00	41,004	1.00	41,382	
fiscal accounts technician supv	2.00	85,046	2.00	88,358	2.00	88,746	
ret benefits specialist i	.00	0	3.00	118,249	3.00	119,269	

## PERSONNEL DETAIL

## Retirement and Pension Systems Administration

Classification Title	FY 2008 Positions	FY 2008 Expenditure	FY 2009 Positions	FY 2009 Appropriation	FY 2010 Positions	FY 2010 Allowance	Symbol
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g20j01 Maryland State Retirement and Pension Systems							
g20j0101 State Retirement Agency							
personnel associate iii	.00	20,621	1.00	37,678	1.00	38,192	
ret benefits counselor i	10.00	250,842	.00	0	.00	0	
fiscal accounts technician ii	3.00	119,011	3.00	123,634	3.00	124,398	
fiscal accounts technician i	1.00	23,681	.00	0	.00	0	
exec assoc iii	1.00	61,778	1.00	64,233	1.00	64,853	
exec assoc ii	2.00	43,801	2.00	104,668	2.00	104,668	
obs-executive associate i	1.00	46,704	1.00	48,543	1.00	48,543	
management assoc	1.00	43,038	1.00	45,560	1.00	45,560	
fiscal accounts clerk ii	1.00	37,093	1.00	38,530	1.00	38,883	
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TOTAL g20j0101*	189.00	9,978,530	190.00	11,537,452	190.00	11,579,516	
TOTAL g20j01 **	189.00	9,978,530	190.00	11,537,452	190.00	11,579,516	
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g50l00 Teachers and State Employees Supplemental Retirement Plans							
g50l0001 Maryland Supplemental Retirement Plan Board and Staff							
exec vii	1.00	101,734	1.00	105,310	1.00	105,310	
fiscal services admin v	1.00	69,743	1.00	72,855	1.00	72,855	
administrator vi	1.00	81,664	1.00	84,893	1.00	85,705	
administrator iii	1.00	61,683	1.00	64,129	1.00	64,129	
obs-fiscal specialist iii	1.00	58,440	1.00	60,757	1.00	60,757	
admin officer iii	1.00	49,345	1.00	51,296	1.00	51,786	
admin officer ii	3.50	126,342	3.50	154,829	3.50	155,325	
obs-accountant-auditor iv	1.00	48,117	1.00	50,015	1.00	50,015	
obs-accountant-auditor iii	1.00	40,813	1.00	42,401	1.00	42,793	
office secy iii	1.50	58,314	1.50	60,578	1.50	60,949	
office secy i	1.00	29,247	1.00	30,552	1.00	30,552	
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TOTAL g50l0001*	14.00	725,442	14.00	777,615	14.00	780,176	
TOTAL g50l00 **	14.00	725,442	14.00	777,615	14.00	780,176	