

1.22 STRATEGIC ENERGY INVESTMENT FUND (SEIF)

To address a requirement set by Section 40 of the FY 2017 Budget Bill, DBM publishes an appendix in the Governor's Budget Books on the revenue, budget and expenditures of the Strategic Energy Investment Fund (SEIF) for the FY 2016 actual expenditures, the FY 2017 working appropriation and the FY 2018 allowance.

The revenue portion of the report shall include:

1. The number of auctions, allowances sold, and price per allowance (including both current and, if offered, future control periods)
2. Prior fund balance used to support the appropriation
3. Anticipated revenue from set-aside allowances

The budget and expenditure portion of the report shall include the amount of SEIF funds budgeted and spent by each State agency, and identify any prior year fund balance for:

1. Energy assistance
2. Energy efficiency and conservation programs for the low- and moderate-income sectors
3. Energy efficiency and conservation programs in all other sectors
4. Renewable and clean energy programs, energy education, and climate change programs and resiliency programs
5. Administrative expenditures
6. Dues owed to the Regional Greenhouse Gas Initiative
7. Transfers or diversions made to other funds (including the Clean Air Fund, the Transportation Trust Fund, and the Offshore Wind Business Development Fund)

The Maryland Department of the Environment and the Maryland Energy Administration (MEA) will be responsible for providing SEIF revenue estimates. MEA will also be responsible for coordinating and submitting a Statewide SEIF budget request, as well as expenditure information for the actual FY 2016 budget and the FY 2017 working appropriation.

The SEIF Appendix will include detail on SEIF funds in the following agencies:

Department of Agriculture
Department of General Services
Department of Health and Mental Hygiene
Department of Housing and Community Development
Department of Human Resources
Maryland Department of the Environment
Maryland Department of Transportation
Maryland Energy Administration
Public Service Commission