

**EXHIBIT B**  
**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2016**

	2016 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>PROPERTY TAXES</b>				
PROPERTY TAXES		740,839,571		740,839,571
PROPERTY TRANSFER TAXES		161,524,669		161,524,669
Transfer to the General Fund	115,366,700	(115,366,700)		
<b>FRANCHISE AND CORPORATION TAXES</b>				
FRANCHISE TAX ON GROSS RECEIPTS	145,317,369			145,317,369
ORGANIZATION AND CAPITALIZATION FEES	2,099,624			2,099,624
RECORDING FEES	10,900,376			10,900,376
CORPORATION FILING FEES	88,305,588			88,305,588
<b>DEATH TAXES</b>				
COLLATERAL INHERITANCE TAX	51,708,002			51,708,002
DIRECT INHERITANCE TAX	150,000			150,000
MARYLAND ESTATE TAX	164,413,040			164,413,040
<b>ALCOHOLIC BEVERAGE TAXES AND LICENSES</b>				
TAX ON LIQUOR	16,303,000			16,303,000
TAX ON WINE	6,287,415			6,287,415
TAX ON BEER	8,641,000			8,641,000
LICENSES	1,711,892			1,711,892
<b>INCOME TAXES</b>				
CORPORATION INCOME TAXES	822,114,257	239,313,000		1,061,427,257
Less: Payment to Higher Education Investment Trust Fund		(63,687,234)		(63,687,234)
INDIVIDUAL INCOME TAXES	8,634,800,063			8,634,800,063
<b>HIGHER EDUCATION INVESTMENT FUND</b>				
Less: Appropriations Over/(Under) Revenue Estimates		(394)		(394)
<b>RETAIL SALES AND USE TAXES</b>				
Less: Payment to Chesapeake Bay 2010 Trust Fund	4,535,867,264	72,853,000		4,608,720,264
		(40,069,120)		(40,069,120)
<b>CHESAPEAKE BAY 2010 TRUST FUND</b>				
RETAIL SALES AND USE TAX		40,069,120		40,069,120
Transfer to the General Fund	8,639,632	(8,639,632)		

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
MOTOR FUEL TAX		8,011,313		8,011,313
<b>TOBACCO TAX AND LICENSES</b>				
TOBACCO TAX	357,633,000			357,633,000
TAX ON OTHER TOBACCO PRODUCTS	33,962,384			33,962,384
<b>INSURANCE COMPANY TAXES, LICENSES, AND FEES</b>	301,588,089			301,588,089
<b>HORSE RACING TAXES AND LICENSES</b>		3,061,000		3,061,000
<b>DISTRICT COURT FEES AND COSTS</b>	78,843,846			78,843,846
<b>INTEREST ON INVESTMENTS</b>	31,199,000	2,000,000		33,199,000
<b>HOSPITAL PATIENT RECOVERIES</b>				
STATE HOSPITAL RECOVERIES - MEDICAID	21,164,970			21,164,970
STATE HOSPITAL RECOVERIES - MEDICARE	10,635,531			10,635,531
STATE HOSPITAL RECOVERIES - INSURANCE & SPONSORS	4,676,110			4,676,110
DISPROPORTIONATE SHARE PAYMENTS	26,788,447			26,788,447
<b>MISCELLANEOUS TAXES, FEES AND OTHER REVENUES</b>				
EXCESS FEES OF OFFICE	1,233,000			1,233,000
UNCLAIMED PROPERTY REVENUE	80,000,000			80,000,000
LOCAL SHARE OF COST OF INCOME TAX ADMINISTRATION	13,695,991			13,695,991
UNINSURED MOTORIST PENALTY FEES	53,657,000			53,657,000
FEDERAL RETIREE DRUG SUBSIDY	14,000,000			14,000,000
TOBACCO CONVERSION PROGRAM BOND REPAYMENT	3,823,000			3,823,000
MISCELLANEOUS	988,000			988,000
<b>ANNUITY BOND FUND MISCELLANEOUS REVENUES</b>		104,538,355	11,477,263	116,015,618
Less: Property Transfer Tax		(6,422,430)		(6,422,430)
<b>BUDGETED TOBACCO SETTLEMENT RECOVERIES</b>		188,483,770		188,483,770
<b>EDUCATION TRUST FUND</b>		394,006,600		394,006,600

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	2016 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>LEGISLATIVE</b>	42,000			42,000
<b>JUDICIAL REVIEW AND LEGAL</b>				
JUDICIARY				
COURT OF APPEALS			161,145	161,145
ADMINISTRATIVE OFFICE OF THE COURTS		17,500,000		17,500,000
STATE LAW LIBRARY		9,400		9,400
JUDICIAL INFORMATION SYSTEMS		7,642,132		7,642,132
CLERKS OF THE CIRCUIT COURT	35,389,599	18,736,267		54,125,866
MAJOR TECHNOLOGY DEVELOPMENT PROJECTS		20,802,239		20,802,239
OFFICE OF THE PUBLIC DEFENDER	2,008,000	191,348		2,199,348
OFFICE OF THE ATTORNEY GENERAL	28,707,000	19,018,432	3,442,982	51,168,414
PUBLIC SERVICE COMMISSION	350,000	37,974,626	532,437	38,857,063
OFFICE OF THE PEOPLE'S COUNSEL		3,938,805		3,938,805
SUBSEQUENT INJURY FUND	12,000	2,227,014		2,239,014
UNINSURED EMPLOYERS' FUND		1,499,332		1,499,332
WORKERS' COMPENSATION COMMISSION	55,000	14,170,399		14,225,399
Less: Tobacco Settlement Recoveries (Office of the Atty General)		(903,557)		(903,557)
TOTAL	66,521,599	142,806,437	4,136,564	213,464,600
<b>EXECUTIVE AND ADMINISTRATIVE CONTROL</b>				
BOARD OF PUBLIC WORKS	1,000			1,000
DEPARTMENT OF DISABILITIES	27,000	173,130	8,592,419	8,792,549
MARYLAND ENERGY ADMINISTRATION	56,000	48,079,838	2,251,400	50,387,238
EXECUTIVE DEPT - BOARDS, COMMISSIONS AND OFFICES	100,000	2,977,081	25,737,085	28,814,166
SECRETARY OF STATE	2,141,000	516,154		2,657,154
HISTORIC ST. MARY'S CITY COMMISSION		929,957		929,957
DEPARTMENT OF AGING	27,000	516,622	26,400,428	26,944,050
MARYLAND COMMISSION ON CIVIL RIGHTS	4,000		662,587	666,587
MARYLAND STADIUM AUTHORITY		40,000,000		40,000,000
STATE BOARD OF ELECTIONS		13,034,976	535,819	13,570,795
DEPARTMENT OF PLANNING		4,571,709	1,490,701	6,062,410
MILITARY DEPARTMENT	64,000	16,686,967	85,516,763	102,267,730
MD INSTITUTE FOR EMERGENCY MEDICAL SERVICES SYSTEM		15,710,154	2,949,776	18,659,930
DEPARTMENT OF VETERANS AFFAIRS		833,100	19,455,368	20,288,468

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**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2016**

	2016 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
STATE ARCHIVES		7,177,433	95,837	7,273,270
MARYLAND HEALTH BENEFIT EXCHANGE		34,793,436	42,761,416	77,554,852
MARYLAND HEALTH INSURANCE PLAN		19,865,521	77,055	19,942,576
MARYLAND INSURANCE ADMINISTRATION	2,837,000	30,600,273	1,234,346	34,671,619
CANAL PLACE PRESERVATION AND DEVELOPMENT AUTHORITY		438,464		438,464
OFFICE OF ADMINISTRATIVE HEARINGS	2,685,000	43,500		2,728,500
Less: Property Transfer Tax (Department of Planning)		(3,000,000)		(3,000,000)
TOTAL	7,942,000	233,948,315	217,761,000	459,651,315
<b>FINANCIAL AND REVENUE ADMINISTRATION</b>				
COMPTROLLER OF THE TREASURY	6,054,000	23,143,924		29,197,924
STATE TREASURER	7,000,000	2,020,618		9,020,618
STATE DEPARTMENT OF ASSESSMENTS AND TAXATION	53,367	28,793,897		28,847,264
STATE LOTTERY AGENCY	477,480,716	78,283,549		555,764,265
TOTAL	490,588,083	132,241,988		622,830,071
<b>DEPARTMENT OF BUDGET AND MANAGEMENT</b>	4,398,000	19,400,544	3,260,852	27,059,396
<b>DEPARTMENT OF INFORMATION TECHNOLOGY</b>		10,980,833	632,267	11,613,100
<b>RETIREMENT PROGRAMS</b>				
MARYLAND STATE RETIREMENT AND PENSION SYSTEMS		18,075,497		18,075,497
TEACHERS AND EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS		1,654,956		1,654,956
TOTAL		19,730,453		19,730,453
<b>DEPARTMENT OF GENERAL SERVICES</b>	77,000	3,282,795	1,262,853	4,622,648
<b>DEPARTMENT OF TRANSPORTATION</b>				
MOTOR VEHICLE FUEL TAXES		1,022,820,000		1,022,820,000
MOTOR VEHICLE TITLING TAX		805,700,000		805,700,000
MOTOR VEHICLE REGISTRATION		371,000,000		371,000,000
MOTOR VEHICLE ADMINISTRATION FEES		372,243,120		372,243,120
SALES TAX ON ONLINE SALES		42,700,000		42,700,000
PORT ADMINISTRATION		47,283,000		47,283,000
MASS TRANSIT ADMINISTRATION		168,508,000		168,508,000

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	2016 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
AVIATION ADMINISTRATION		212,999,000		212,999,000
BOND PROCEEDS		875,000,000		875,000,000
CAPITAL REIMBURSEMENT		11,000,000		11,000,000
MISCELLANEOUS		37,400,000		37,400,000
REVENUE TRANSFERS TO OTHER FUNDS				
FUEL TAX (COMPROLLER)		(9,373,584)		(9,373,584)
FUEL TAX (CHESAPEAKE BAY 2010 FUND)		(8,011,313)		(8,011,313)
FUEL TAX (GENERAL FUND)	4,625,000	(4,625,000)		
FUEL TAX (WATERWAY IMPROVEMENT FUND)		(2,747,000)		(2,747,000)
GASOLINE AND MOTOR VEHICLE REVENUES (DEPT OF ENVIRON)		(547,000)		(547,000)
GASOLINE AND MOTOR VEHICLE REVENUES (STATE POLICE)		(35,322,051)		(35,322,051)
GASOLINE AND MOTOR VEHICLE REVENUES (RAD - CORP ADMIN)		(1,459,776)		(1,459,776)
EMS OPERATIONS FUND (MED-EVAC SURCHARGE)		(71,000,000)		(71,000,000)
PHYSICIANS TRAUMA SURCHARGE		(12,077,000)		(12,077,000)
APPROPRIATIONS OVER/(UNDER) REVENUE ESTIMATES		(16,578,339)		(16,578,339)
TRANSFER (TO)/FROM TRANSPORTATION TRUST FUND		(54,740,198)		(54,740,198)
OTHER FEDERAL FUNDS			1,021,093,145	1,021,093,145
TOTAL TRANSPORTATION*	4,625,000	3,750,171,859	1,021,093,145	4,775,890,004
<b>DEPARTMENT OF NATURAL RESOURCES</b>	194,000	157,800,419	29,635,989	187,630,408
Less: Property Transfer Tax		(36,735,540)		(36,735,540)
Chesapeake Bay 2010 Trust Fund		(39,440,801)		(39,440,801)
Racing Revenue		(16,000)		(16,000)
Net Total	194,000	81,608,078	29,635,989	111,438,067
<b>DEPARTMENT OF AGRICULTURE</b>	132,000	42,048,618	3,984,323	46,164,941
Less: Racing Revenue		(1,460,000)		(1,460,000)
Tobacco Settlement Recoveries		(6,041,000)		(6,041,000)
Net Total	132,000	34,547,618	3,984,323	38,663,941
<b>DEPARTMENT OF HEALTH AND MENTAL HYGIENE</b>	47,054,691	1,329,949,309	6,746,362,436	8,123,366,436
Less: Tobacco Settlement Recoveries		(175,430,213)		(175,430,213)

**EXHIBIT B**  
**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2016**

	2016 Appropriation			
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
Net Total	47,054,691	1,154,519,096	6,746,362,436	7,947,936,223
<b>DEPARTMENT OF HUMAN RESOURCES</b>	770,187	111,934,041	1,853,230,226	1,965,934,454
<b>DEPARTMENT OF LABOR, LICENSING, AND REGULATION</b>	12,464,180	134,640,109	183,308,404	330,412,693
Less: Racing Revenue		(1,585,000)		(1,585,000)
Net Total	12,464,180	133,055,109	183,308,404	328,827,693
<b>DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICES</b>	10,679,257	143,255,050	28,583,767	182,518,074
<b>STATE DEPARTMENT OF EDUCATION</b>	505,000	412,806,500	1,077,557,415	1,490,868,915
Less: Education Trust Fund (Video Lottery Terminals and Table Games)		(394,006,600)		(394,006,600)
Tobacco Settlement Recoveries		(6,109,000)		(6,109,000)
Net Total	505,000	12,690,900	1,077,557,415	1,090,753,315
<b>MARYLAND PUBLIC BROADCASTING COMMISSION</b>		18,859,597	3,999,323	22,858,920
<b>UNIVERSITY SYSTEM OF MARYLAND</b>	770,000			770,000
<b>MARYLAND HIGHER EDUCATION COMMISSION</b>	3,616,000	9,670,345	2,758,761	16,045,106
<b>SUPPORT FOR STATE OPERATED INST OF HIGHER EDUCATION</b>		71,848,727		71,848,727
Less: Higher Education Investment Trust Fund		(63,687,234)		(63,687,234)
Net Total		8,161,493		8,161,493
<b>MARYLAND SCHOOL FOR THE DEAF</b>	222,400	325,654	516,675	1,064,729
<b>DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT</b>	449,400	105,401,362	261,920,727	367,771,489
<b>DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT</b>	2,125,550	65,927,741	1,518,735	69,572,026
<b>DEPARTMENT OF THE ENVIRONMENT</b>	841,800	270,175,394	78,704,064	349,721,258
<b>DEPARTMENT OF JUVENILE SERVICES</b>		4,906,381	7,342,726	12,249,107
<b>DEPARTMENT OF STATE POLICE</b>	3,867,770	93,048,112	1,172,439	98,088,321

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	2016 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>EXHIBIT B SUBTOTAL NO. 1</b>	<b>16,304,399,507</b>	<b>8,344,851,317</b>	<b>11,540,219,954</b>	<b>36,189,470,778</b>
<b>ADJUSTMENTS TO REVENUES</b>				
LOTTERY REVENUE ADJUSTMENT	1,428,458			1,428,458
OAG - MEDICAID FRAUD AND SECURITIES DIVISION	5,300,000			5,300,000
COMPTROLLER - TAX COMPLIANCE INITIATIVES	12,000,000			12,000,000
VETERANS' CEMETERY FUND	125,000			125,000
<b>EXHIBIT B SUBTOTAL NO. 2</b>	<b>16,323,252,965</b>	<b>8,344,851,317</b>	<b>11,540,219,954</b>	<b>36,208,324,236</b>

**EXHIBIT B**  
**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2016**

STATE OPERATED HIGHER EDUCATION INSTITUTIONS	CURRENT UNRESTRICTED FUNDS				CURRENT RESTRICTED FUNDS	TOTAL FUNDS
	GENERAL FUNDS	HIGHER EDUCATION INVESTMENT FUNDS	OTHER CURRENT UNRESTRICTED	TOTAL UNRESTRICTED		
R30B21.00 University of Maryland Baltimore	200,453,373	9,786,968	377,233,447	587,473,788	486,006,675	1,073,480,463
R30B22.00 University of Maryland College Park	446,374,442	21,878,101	983,894,439	1,452,146,982	442,024,934	1,894,171,916
R30B23.00 Bowie State University	38,912,535	1,893,111	55,758,315	96,563,961	22,000,000	118,563,961
R30B24.00 Towson University	99,431,751	4,892,205	308,757,908	413,081,864	50,172,050	463,253,914
R30B25.00 University of Maryland Eastern Shore	35,531,301	1,730,692	70,389,399	107,651,392	33,678,947	141,330,339
R30B26.00 Frostburg State University	35,924,100	1,748,415	60,488,537	98,161,052	12,360,000	110,521,052
R30B27.00 Coppin State University	42,069,235	2,027,271	28,545,853	72,642,359	18,000,000	90,642,359
R30B28.00 University of Baltimore	31,887,039	1,573,675	80,028,796	113,489,510	25,102,610	138,592,120
R30B29.00 Salisbury University	44,218,195	2,147,262	125,730,816	172,096,273	13,000,000	185,096,273
R30B30.00 University of Maryland University College	36,248,108	1,798,951	317,355,262	355,402,321	35,274,732	390,677,053
R30B31.00 University of Maryland Baltimore County	103,698,013	5,067,244	218,114,807	326,880,064	83,815,935	410,695,999
R30B34.00 University of Maryland Center for Environmental Science	21,068,134	1,006,287	7,145,684	29,220,105	18,115,369	47,335,474
R30B36.00 University System of Maryland Office	22,256,797	1,054,846	5,717,697	29,029,340	3,595,335	32,624,675
<b>TOTAL UNIVERSITY SYSTEM OF MARYLAND</b>	<b>1,158,073,023</b>	<b>56,605,028</b>	<b>2,639,160,960</b>	<b>3,853,839,011</b>	<b>1,243,146,587</b>	<b>5,096,985,598</b>
R95C00.00 Baltimore City Community College	40,775,643	-	26,179,155	66,954,798	21,660,117	88,614,915
R14D00.00 St. Mary's College of Maryland	20,954,334	2,549,840	45,095,296	68,599,470	4,200,000	72,799,470
R13M00.00 Morgan State University	80,032,629	4,531,972	93,771,301	178,335,902	48,538,950	226,874,852
<b>TOTAL HIGHER EDUCATION</b>	<b>1,299,835,629</b>	<b>63,686,840</b>	<b>2,804,206,712</b>	<b>4,167,729,181</b>	<b>1,317,545,654</b>	<b>5,485,274,835</b>
<b>LESS GENERAL AND SPECIAL FUNDS IN HIGHER EDUCATION</b>						<b>1,371,683,962</b>
<b>HIGHER EDUCATION (NON-STATE FUNDING)</b>						<b>4,113,590,873</b>
<b>GRAND TOTAL FOR EXHIBIT B</b>						<b>40,321,915,109</b>

Info only:	General Funds	Special Funds	Total
R75T00.01 Support for St. Oper. Inst. of Higher Education:	1,299,835,629	71,848,333	1,371,683,962