

Subsequent Injury Fund

MISSION

The Subsequent Injury Fund works to provide workers' compensation benefits to disabled workers who have combined effects from a pre-existing disability and an accidental work-related injury.

VISION

A State which has removed the disincentive to hire disabled workers due to employers' concerns of potentially larger workers' compensation claims.

KEY GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

Goal 1. To efficiently defend the Fund's resources against inappropriate use, and to provide monetary benefits to qualified disabled workers injured on the job in accordance with awards passed by the Workers' Compensation Commission.

Obj. 1.1 All new cases will be promptly reviewed and prepared for legal defense.

Obj. 1.2 All ordered claimant payments will begin on time, and periodic payments will follow a standard bi-weekly schedule.

Goal 2. To maintain the adequacy and integrity of the Fund balance.

Obj. 2.1 To ensure that adequate funds are available from which to pay claims, the ratio of total Fund expenditures to total collections will remain less than 1:1.

Performance Measures	2012 Act.	2013 Act.	2014 Act.	2015 Act.	2016 Act.	2017 Est.	2018 Est.
Number of benefit payments made	23,241	26,435	27,127	26,897	25,471	26,500	26,500
Number of new cases opened	N/A	N/A	N/A	N/A	711	800	800
Number of cases reopened	N/A	N/A	N/A	N/A	133	125	125
Number of cases resolved	1,020	1,135	1,042	964	931	1,000	1,000
Number of net resolved cases	N/A	N/A	N/A	N/A	(87)	(75)	(75)
Dollar amount of assessments collected (\$)	28,526,837	28,146,936	26,592,847	26,283,764	26,209,981	26,500,000	26,500,000
Interest on fund balance (\$)	828,182	694,928	831,900	849,201	866,363	865,000	865,000
Total collections (\$)	29,355,019	28,841,864	27,424,747	27,132,966	27,076,344	27,365,000	27,365,000
Benefits paid (\$)	22,311,294	23,905,002	25,077,393	23,996,970	21,703,105	23,500,000	23,500,000
Agency operating expenditures (\$)	1,961,778	2,052,404	2,117,979	2,194,514	2,306,317	2,345,294	2,345,242
Total expenditures (\$)	24,273,072	25,957,406	27,195,372	26,191,484	24,009,423	25,845,294	25,845,242
Ratio of total Fund expenditures to total collections for the year	0.827:1	0.900:1	0.992:1	0.965:1	0.887:1	0.944:1	0.944:1