

USM- University System of Maryland Office

MISSION

The University System of Maryland Office provides strategic vision, leadership and planning designed to foster communication, cooperation and operational synergies within and among its three principal constituencies: the citizens of Maryland, the Board of Regents of the University System of Maryland (USM), and the family of twelve diverse institutions and three regional higher education centers that constitute the USM. In addition, it strives to enhance both the resources available to the System's institutions and the outcomes achieved through financial stewardship of investments and economic support from public and private sources.

VISION

The University System of Maryland Office promotes and supports its constituent institutions, individually and collectively, to achieve national and international recognition. The USM Office proactively foresees and addresses higher education issues of critical importance to the citizens of Maryland and forges productive linkages between USM knowledge resources in ways that meet the educational, economic and social well-being of the State.

KEY GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

Goal 1. Promote access to USM institutions through cooperation.

Obj. 1.1 Expand access to higher education for underserved populations and regions of the State by increasing enrollment at USM's regional centers at Shady Grove, Hagerstown, and Southern Maryland.

Obj. 1.2 Continue to provide cost effective access to higher education in Maryland by expanding the number of transfer students entering USM institutions each year from Maryland community colleges.

| Performance Measures | 2021 Act. | 2022 Act. | 2023 Act. | 2024 Act. | 2025 Act. | 2026 Est. | 2027 Est. |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Total enrollment at USM's regional higher education centers | 4,287 | 4,095 | 3,507 | 3,402 | 3,309 | 3,304 | >3,300 |
| Number of Maryland community college transfers | 11,167 | 10,809 | 9,927 | 9,115 | 9,186 | 9,200 | >9,230 |

Goal 2. Promote operational synergies.

Obj. 2.1 Maintain the level of savings achieved through centrally-negotiated, leveraged procurement of information technology (IT) software products at \$18 million or more per year.

| Performance Measures | 2021 Act. | 2022 Act. | 2023 Act. | 2024 Act. | 2025 Act. | 2026 Est. | 2027 Est. |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Savings achieved through centrally-negotiated leveraged procurement of IT products and services (millions) | \$14.9 | N/A | \$20.9 | \$22.5 | \$16.9 | \$16.4 | >\$16.0 |

Goal 3. Promote private support for USM.

Obj. 3.1 Continue to ensure that the risk-adjusted returns for the combined University System of Maryland Foundation (USMF) and the Common Trust Fund (CTF) investments exceed established national financial market indices.

Obj. 3.2 Raise at least \$250 million each year through private giving.

| Performance Measures | 2021 Act. | 2022 Act. | 2023 Act. | 2024 Act. | 2025 Act. | 2026 Est. | 2027 Est. |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Combined USMF and CTF risk-adjusted return versus return from selected 60/40 stock/bond portfolio (SPB) | 27.2/22.2 | 2.1/-13.4 | 6.0/9.4 | 8.7/12.5 | 8.2/12.1 | N/A | N/A |
| Private funds raised (millions) | \$397 | \$431 | \$411 | \$399 | \$387 | \$385 | ≥\$385 |

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<http://www.usmd.edu/usm/>

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Goal 4. Provide financial stewardship to maximize effective and efficient USM operations.

Obj. 4.1 Maintain USM's current bond rating (Aa1).

Obj. 4.2 Maintain at least a two percent annual cost efficiency effort annually.

Obj. 4.3 Continue efforts to achieve the Board of Regents' goal of increasing annual institutional spending on facilities renewal to two percent of the current replacement value of institutional capital assets.

Obj. 4.4 Maintain a diverse and skilled workforce.

| Performance Measures | 2021 Act. | 2022 Act. | 2023 Act. | 2024 Act. | 2025 Act. | 2026 Est. | 2027 Est. |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Bond rating (Moody's) | Aa1 |
| Cost efficiency factor as percentage of USM's annual State-supported budget | 4% | 4% | 2% | 2% | 1% | >1% | >1% |
| Capital and operating funds budgeted for facilities renovation and renewal as percentage of replacement value | 2.8% | 3.3% | 4.0% | 3.0% | 2.3% | >2.0% | >2.0% |
| Percent of minorities in professional and executive positions within the USM Office | 37% | N/A | 41% | N/A | N/A | N/A | N/A |