Local Commuter Bus Assistance, Maryland Economic Development Assistance Authority, Department of Commerce

\$8.0 Million (T00F00.23)

Purpose: Recovery Now Funding

Funding is provided for the Maryland Economic Development Assistance Authority and Fund to assist entities that have lost State or local funding because of the COVID-19 pandemic: private commuter and shuttle bus operators, including entities that provide commuter and shuttle bus services contractually to government entities, and locally operated transit systems.

March 24 - Program Highlights and Plans to Allocate Remaining Balance:

- The Department of Commerce (Commerce) has drafted letters to eligible recipients notifying them of the grant. Commerce has drafted grant agreements for the six eligible companies. Letters and grant agreements will be sent the week of March 22nd.
- Commerce began its outreach and marketing strategies to ensure the program reaches as many businesses as possible with the goal of providing equitable distribution of these funds across a diverse group of business owners and regions.
 - o Commerce drafted and posted online: program eligibility, guidelines, and application requirements Tuesday, March 15, 2021.
 - Commerce has sent out the second alert of the program on March 16, 2021 to over 30,000 businesses, business groups, community organizations, advocacy groups, economic development professionals, and elected officials.

March 24 - Programmatic and/or Implementation Issues:

• None at this time.

March 24 - Distribution of Funds:

- Maryland Transportation Authority (MTA) and Commerce discussed the best way to distribute the funds, with MTA suggesting funds be distributed by reflecting how much each company provides to support 100 percent of the Commuter Bus Service to the State.
- The Department of Transportation contractors eligible for funding include:
 - Academy (24.25%) \$1,940,000
 - ACC (8.98%) \$718,400
 - Dillon (24.57%) \$1,965,600
 - Eyre (1.57%) \$125,600
 - Keller (17.64%) \$1,411,200
 - Martz GL (22.99%) \$1,839,200

Source: Department of Commerce, Department of Budget and Management