

# **Restaurant Grants, Maryland Economic Development Assistance Authority and Fund, Department of Commerce**

\$22.0 Million (T00F00.23)

## **Purpose: Recovery Now Funding**

The Maryland Economic Development Assistance Authority and Fund shall provide funding to local governments for grants up to \$12,000 to catering, drinking places (alcoholic beverages), or restaurants and other eating places, categorized as North American Industrial Classification Codes 722320, 7224, and 7225, respectively. Recipient businesses must demonstrate a need for assistance. At least 15% of the amount distributed shall be distributed to disadvantaged businesses. Priority shall be given to businesses that have not received prior funding from the Authority.

## **April 7 - Program Highlights and Plans to Allocate Remaining Balance:**

- The Department of Commerce (Commerce) sent out grant agreements to the counties on March 24, 2021.
- The counties must update Commerce's online portal with grant recipients by July 31, 2021, to include the following:
  - Name, location, and FEIN of each grantee;
  - Amount of grant received by grantee;
  - Use of grant proceeds; and
  - Demographic information responses of each grantee;
  - Plus, answers to the following questions:
    - Does the applicant (owner) have a net worth of less than \$750,000;
    - Did the applicant (owner) have an adjusted gross income of less than \$350,000; and
    - Did the applicant have less than \$6 Million in assets?
- As of April 1, 2021, the following counties have signed and returned their grant agreements:
  - Anne Arundel County;
  - Baltimore City;
  - Montgomery County;
  - Prince George's;
  - Queen Anne's County;
  - St. Mary's County;
  - Somerset County;
  - Talbot County;
  - Washington County;
  - Wicomico County; and
  - Worcester County.
- Commerce alerted the counties on April 1, 2021, that the Department will allow the use of a portion of each grant to cover *new* expenses incurred by their jurisdiction as a direct result of administering the grant programs. No more than 10% of grant funds may be used to pay for administrative costs. And the administrative costs paid from grant funds must be itemized in the final report submitted to Commerce describing the use of grant funds.

**April 7 - Programmatic and/or Implementation Issues:**

- Ensure local jurisdictions prioritize applicants who have not received State/MEDAAF funding.
- Some counties have not completed distribution of previously released funds. These funds must be allocated prior to receiving this grant program’s funding. If there is a possibility that there are remaining funds, they can be rolled over into this grant program.

**April 7 - Anticipated Distribution of Funds:**

<b>County</b>	<b>Population - 2021</b>	<b>MD Population Percentage</b>	<b>Restaurant Funding</b>
Allegany	69,366	1.14%	\$251,598
Anne Arundel	586,656	9.67%	\$2,127,865
Baltimore City	575,584	9.49%	\$2,087,705
Baltimore	826,392	13.62%	\$2,997,413
Calvert	93,445	1.54%	\$338,935
Caroline	33,606	0.55%	\$121,893
Carroll	168,807	2.78%	\$612,281
Cecil	103,277	1.70%	\$374,597
Charles	166,819	2.75%	\$605,071
Dorchester	31,867	0.53%	\$115,585
Frederick	268,755	4.43%	\$974,803
Garrett	28,776	0.47%	\$104,374
Harford	258,559	4.26%	\$937,821
Howard	331,828	5.47%	\$1,203,576
Kent	19,398	0.32%	\$70,359
Montgomery	1,055,110	17.40%	\$3,826,998
Prince George's	908,743	14.98%	\$3,296,109
Queen Anne's	50,847	0.84%	\$184,428
Somerset	25,636	0.42%	\$92,985
St. Mary's	115,090	1.90%	\$417,444
Talbot	37,395	0.62%	\$135,636
Washington	151,835	2.50%	\$550,722
Wicomico	104,739	1.73%	\$379,900
Worcester	52,908	0.87%	\$191,903
<b>Statewide</b>	<b>6,065,438</b>	<b>-</b>	<b>\$22,000,000</b>

Source: Department of Commerce, Department of Budget and Management