

**The Technology Development, Transfer, and Commercialization Program,
Maryland Technology Development Corporation**
\$1.5 Million (T50T01.01)

Purpose: Recovery Now Funding

The Technology Development, Transfer, and Commercialization program, in the Maryland Technology Development Corporation, shall provide grants to Maryland's rural and agricultural businesses.

March 24 - Program Highlights and Plans to Allocate Remaining Balance:

TEDCO plans to launch the following program within the week of March 29:

- The Agriculture and Rural Rebuild Challenge (ARR)

This special challenge will fund technology-based projects that help our rural and agricultural businesses recover, rebuild, and pivot from the Covid crisis. ARR specifically encourages the increased collaboration between rural businesses, research institutions, and industry partners. The overall goal is to leverage technology to develop forward-looking solutions to current issues faced by these communities that will help the agtech and other rural industry sectors better weather future economic crises.

Currently, TEDCO is finalizing an application portal.

March 24 - Programmatic and/or Implementation Issues:

- Outreach and speed of deployment will be the biggest potential challenge; however, we have a marketing plan to reach all regional partners.

March 24 - Distribution of Funds:

- Up to \$200k per project. Will report on each disbursement as soon as possible.