



Why do I need this insurance?

- **Group Term Life insurance** can protect your family's financial future from the unexpected loss of your life and income during your working years.

Life insurance proceeds can be an important tool in helping your family afford final expenses, such as funeral and medical bills, as well as day-to-day financial obligations.

- **Accidental Death and Dismemberment (AD&D) insurance** provides additional financial protection if an insured's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.

Protect your family from the unexpected loss of your life and income during your working years.

Opportunities to elect guaranteed coverage – No health questions asked!

Guaranteed coverage elections do not require evidence of insurability (EOI), meaning you will not have to answer any medical questions.

Employee Term Life

- Annual open enrollment – Elect or increase coverage up to \$50,000.
- New hire – If you enroll within 60 days of your initial hire date, you can elect up to \$50,000.
- Family status changes – If you have a change in status, such as a marriage or birth (adoption), elect or increase coverage up to \$50,000.

Spouse Term Life

- Annual open enrollment – Elect or increase coverage up to \$25,000.
- New hire – If you enroll within 60 days of your initial hire date, you can elect up to \$25,000 for your spouse.
- Family status changes – If you have a change in status, such as a marriage or birth (adoption), elect or increase coverage up to \$25,000.

Child Term Life

- Annual open enrollment – Elect or increase coverage up to \$25,000.
- New hire – If you enroll within 60 days of your initial hire date, you can elect up to \$25,000 for your child.
- Family status changes – If you have a change in status, such as a marriage or birth (adoption), elect or increase coverage up to \$25,000.

AD&D

- All coverage is guaranteed – Elect or increase coverage up to \$300,000.

Those who have been previously declined, electing coverage greater than the guaranteed maximums listed above, and/or electing coverage outside enrollment opportunities, will be required to provide EOI.

What is the cost of the coverage?

Employee and Spouse Term Life rates

Rate per \$1,000 per month

Age	Employee	Spouse
Under 30	\$0.034	\$0.102
30-34	0.041	0.110
35-39	0.054	0.138
40-44	0.085	0.202
45-49	0.137	0.312
50-54	0.216	0.464
55-59	0.392	0.722
60-64	0.553	1.106
65-69	0.826	1.608
70-74	1.480	2.528
75-79	2.060	2.528
80 and over	2.060	2.528

Rates increase with age.

Child Term Life: \$0.156 per \$1,000 per month

AD&D

Plan coverage level	Employee only bi-weekly	Employee and family bi-weekly	Employee only monthly	Employee and family monthly
\$100,000	\$0.75	\$1.40	\$1.50	\$2.80
\$200,000	1.50	2.80	3.00	5.60
\$300,000	2.25	4.20	4.50	8.40

All rates are subject to change.







Here's the easy math to your monthly premium:

$$\begin{array}{r}
 \text{Total coverage you need} \quad \$ \underline{\hspace{2cm}} \\
 \div 1,000 \quad \underline{\hspace{2cm}} \\
 \times \text{ your rate} \quad \quad \quad \$ \underline{\hspace{2cm}} \\
 = \\
 \text{Monthly Premium} \quad \quad \quad \$ \underline{\hspace{2cm}}
 \end{array}$$

GROUP TERM LIFE AND AD&D INSURANCE BENEFITS

What are my coverage options?


Coverage type	Coverage options	Additional Information								
 Employee Term Life	<ul style="list-style-type: none"> \$10,000 increments, up to \$300,000 \$500,000 maximum for public safety employees who perform scuba diving or piloting helicopters as a part of their job 	<ul style="list-style-type: none"> Must have Employee Term Life to elect coverage for dependents. Age reductions may occur at retirement. 								
 Spouse Term Life	<ul style="list-style-type: none"> \$5,000 increments, up to \$150,000 (Maximum amount cannot exceed ½ of employee's Employee Term Life amount) 	<ul style="list-style-type: none"> If your spouse or child is eligible for coverage as an employee, they cannot be covered as a dependent. Age reductions may occur at employee's retirement. 								
 Child Term Life	<ul style="list-style-type: none"> \$5,000 increments, up to \$150,000 (Maximum amount cannot exceed ½ of employee's Employee Term Life amount) 	<ul style="list-style-type: none"> Children are eligible from live birth to 26 years of age. If child's parents are both State employees, only one parent can elect coverage. 								
 Accidental Death and Dismemberment (AD&D)	<p>Coverage amounts</p> <ul style="list-style-type: none"> \$100,000 \$200,000 \$300,000 <p>Family Plan:</p> <table border="0"> <tr> <td>Spouse (+ children)</td> <td>55%</td> </tr> <tr> <td>Spouse only:</td> <td>65%</td> </tr> <tr> <td>Each child (+ spouse):</td> <td>15%</td> </tr> <tr> <td>Child only:</td> <td>25%</td> </tr> </table> <p>Each dependent child eligible up to a maximum of \$50,000.</p>	Spouse (+ children)	55%	Spouse only:	65%	Each child (+ spouse):	15%	Child only:	25%	<ul style="list-style-type: none"> Elect Employee Only and/or Family coverage. All coverage is guaranteed. In the family plan, percentages shown reflect a percentage of the employee's AD&D coverage that the dependents will receive as coverage.
Spouse (+ children)	55%									
Spouse only:	65%									
Each child (+ spouse):	15%									
Child only:	25%									




QUESTIONS?

For questions regarding coverage amounts, contact your Agency Benefits Coordinator. For other plan-related questions (e.g., portability/conversion, beneficiary designations, and EOI) contact Securian at **1-866-883-3514**.


Imagine your family's wallet without your paycheck. **Protect your family by purchasing life insurance to cover:**




Estate taxes



Funeral/burial costs



Family's living expenses



Medical bills

How much life insurance do I need?

Before buying life insurance, you should bring together your personal financial information and review your family's needs. There are a number of factors to consider when determining how much protection you should have. These include:

- Any immediate needs at the time of death, such as final illness expenses, burial costs and estate taxes;
- Funds for a readjustment period to finance a move or to provide time for family members to find a job;
and
- Ongoing financial needs, such as monthly bills and expenses, daycare costs, college tuition or retirement.

Check out our life insurance calculator at LifeBenefits.com/insuranceneeds.

What is included in the plan?

Beyond paying a benefit in the event of your death, your group life insurance plan has these other important features:

- **Waiver of Premium** – If you become disabled as defined in the policy, premiums for the term life insurance may be waived.
- **Accelerated Death Benefit** – If an insured becomes terminally ill (as defined in the policy), you may request early payment of your life insurance amount within certain limits.
- **Continue your coverage** – If you are no longer eligible for coverage as an active employee, Employee, Spouse and Child Term Life coverage and your AD&D coverage may be portable (portable coverage ends at age 70). You may also convert your term life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

The English language version of the insurance contract is the official version for purposes of application and interpretation. Materials in languages other than English are for informational purposes only, and may not be construed to modify the insurance contract in the event of a dispute over its provisions.

Note: COBRA members are not eligible for Group Term Life and/or AD&D coverage.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to the State of Maryland. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products offered under policy form series numbers 13-31481 and 13-31487.

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