

INTRODUCTION

Maryland's proposed capital budget for fiscal year 2008, exclusive of the Department of Transportation, totals \$1,473,476,000 and is derived from several fund sources:

Source	Amount
General Obligation Bonds	810,000,000
General Funds	45,298,000
Special Funds	428,922,000
Federal Funds	59,256,000
Revenue Bonds	130,000,000
	<hr/> 1,473,476,000

General obligation bonds are authorized and issued primarily to provide funds for State-owned capital improvements such as prisons, State hospitals, facilities at public institutions of higher education, and State office buildings. General obligation bonds are also issued for various local capital projects, local jails, public schools, and community health centers.

General tax revenues or general funds, are most frequently used for operating budget items. However, a portion of general funds in FY 2008 has been set aside for capital projects or programs and are identified herein. These funds are also referred to as "Capital Appropriations" or "PAYGO".

Special funds are dedicated to specific purposes such as parks and open space. They include private grants, user fees, dedicated taxes, and loan repayments.

Federal funds are grants from the federal government, which are designated for a specific purpose, such as construction of military facilities or the financing of housing programs.

Revenue bonds are funds generated through the sale of bonds secured by dedicated revenues and are not considered an obligation of the State of Maryland. Although not subject to the State general obligation bond debt limit, these bonds are subject to State Agency debt ceilings established by Executive Order 01.01.1989.13.

Nonbudgeted funds are funds generated from fees, charges, grants, donations, and operations which are not included in the State budget because the activities which generate these funds are intended to be self-supporting. The expenditure of nonbudgeted funds for capital projects is subject to the availability of such funds in the amounts and in the years projected, and to decisions of the appropriate governing bodies. Nonbudgeted funds are included in project funding summaries to display total project costs, but are not included in agency subtotals or grand totals.

For fiscal year 2008, the capital budget proposes \$810,000,000 in net new general obligation bonds for State-owned facilities and grant and loan programs. An additional \$19,799,000 in general obligation bonds from prior years will be deauthorized to fund FY 2008 projects. Of the \$810,000,000 in new general obligation bonds, \$806,799,000 is included in the Maryland Consolidated Capital Bond Loan of 2007. \$15,000,000 is reserved for separate legislation to provide for Legislative Initiatives, \$5,000,000 is reserved for separate legislation to provide for the private hospital grant program, and \$3,000,000 is reserved for separate legislation to provide for the Tobacco Transition Program.

INTRODUCTION

Abbreviations used on these pages and in this document are as follows:

Term	Abbreviation
General Obligation Bonds	GO Bonds
General Funds	GF
Special Funds	SF
Federal Funds	FF
Revenue Bonds	Rev. Bonds or RB
Academic Revenue Bonds	Acad. Rev. Bonds
Non-budgeted Funds	NBF
Land or Property Acquisition	A
Planning or Design	P
Construction, Renovation, or Addition	C
Movable Equipment or Furniture	E

FOREWORD

The Department of Budget and Management annually produces the capital budget volume of the State Budget. This volume provides a description of each capital project and program funded in the proposed capital budget and five-year capital improvement program. Each chapter of the volume contains the capital improvement program for a separate State Agency. The chapter begins with a summary of factors influencing the capital improvement program, a summary of changes to the prior capital improvement program, followed by one or two sections summarizing any proposed State-owned capital projects and Grant and Loan programs.

The format of the pages for capital projects and capital programs is explained in the Illustration #1 below and in Illustration #2 on the next page. Dollar amounts in the funding charts are displayed in thousands. For example:

1 = 1,000
 10 = 10,000
 100 = 100,000
 1,000 = 1,000,000
 10,000 = 10,000,000

ST. MARY'S COLLEGE OF MARYLAND		Current Budget Year Amount																																																																								
Agency Name	FY 2008 - FY 2012 Capital Improvement Program	Project Type																																																																								
State-Owned Facilities																																																																										
<div style="display: flex; justify-content: space-between;"> <div style="width: 40%;"> ST. MARY'S COLLEGE OF MARYLAND Budget Code: RD00 </div> <div style="width: 60%;"> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Project Title</div> New Academic Building (Goodpaster Hall)(St. Mary's) </div> <div style="width: 55%;"> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Project Description</div> Construct a new 57,289 GSF/32,200 NASF academic building to support the Departments of Chemistry, Psychology, and Education Studies. The new building will significantly alleviate deficits in classroom and instructional spaces campuswide. The project will also include the construction of a new utility duct bank to serve the north campus of the College. FY 2008 funds are for the balance of capital equipment approved by the Department of Budget and Management. </div> </div> </div> </div>																																																																										
FY 2008 Total		\$1,077																																																																								
<div style="display: flex; justify-content: space-between; margin-bottom: 10px;"> <div style="width: 40%;"> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Funding Source(s)</div> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Source</th> <th style="text-align: right;">Prior Auth.</th> <th style="text-align: right;">FY 2008</th> <th style="text-align: right;">FY 2009</th> <th style="text-align: right;">FY 2010</th> <th style="text-align: right;">FY 2011</th> <th style="text-align: right;">FY 2012</th> <th style="text-align: right;">CIP Total</th> </tr> </thead> <tbody> <tr> <td>GO Bonds</td> <td style="text-align: right;">31,269</td> <td style="text-align: right;">1,077</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">32,346</td> </tr> <tr> <td>General Funds</td> <td style="text-align: right;">981</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">981</td> </tr> <tr> <td>Non-Budgeted Funds</td> <td style="text-align: right;">819</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">819</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">33,069</td> <td style="text-align: right;">1,077</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">34,146</td> </tr> </tbody> </table> </div> <div style="width: 55%;"> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Funding Usage</div> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Use</th> <th style="text-align: right;">Prior Auth.</th> <th style="text-align: right;">FY 2008</th> <th style="text-align: right;">FY 2009</th> <th style="text-align: right;">FY 2010</th> <th style="text-align: right;">FY 2011</th> <th style="text-align: right;">FY 2012</th> <th style="text-align: right;">TOTAL</th> </tr> </thead> <tbody> <tr> <td>Planning</td> <td style="text-align: right;">2,524</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">2,524</td> </tr> <tr> <td>Construction</td> <td style="text-align: right;">28,995</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">28,995</td> </tr> <tr> <td>Equipment</td> <td style="text-align: right;">1,550</td> <td style="text-align: right;">1,077</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">2,627</td> </tr> </tbody> </table> </div> </div>			Source	Prior Auth.	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	CIP Total	GO Bonds	31,269	1,077	-	-	-	-	32,346	General Funds	981	-	-	-	-	-	981	Non-Budgeted Funds	819	-	-	-	-	-	819	TOTAL	33,069	1,077	-	-	-	-	34,146	Use	Prior Auth.	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	TOTAL	Planning	2,524	-	-	-	-	-	2,524	Construction	28,995	-	-	-	-	-	28,995	Equipment	1,550	1,077	-	-	-	-	2,627
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Illustration #1 (Capital Project)

FOREWORD

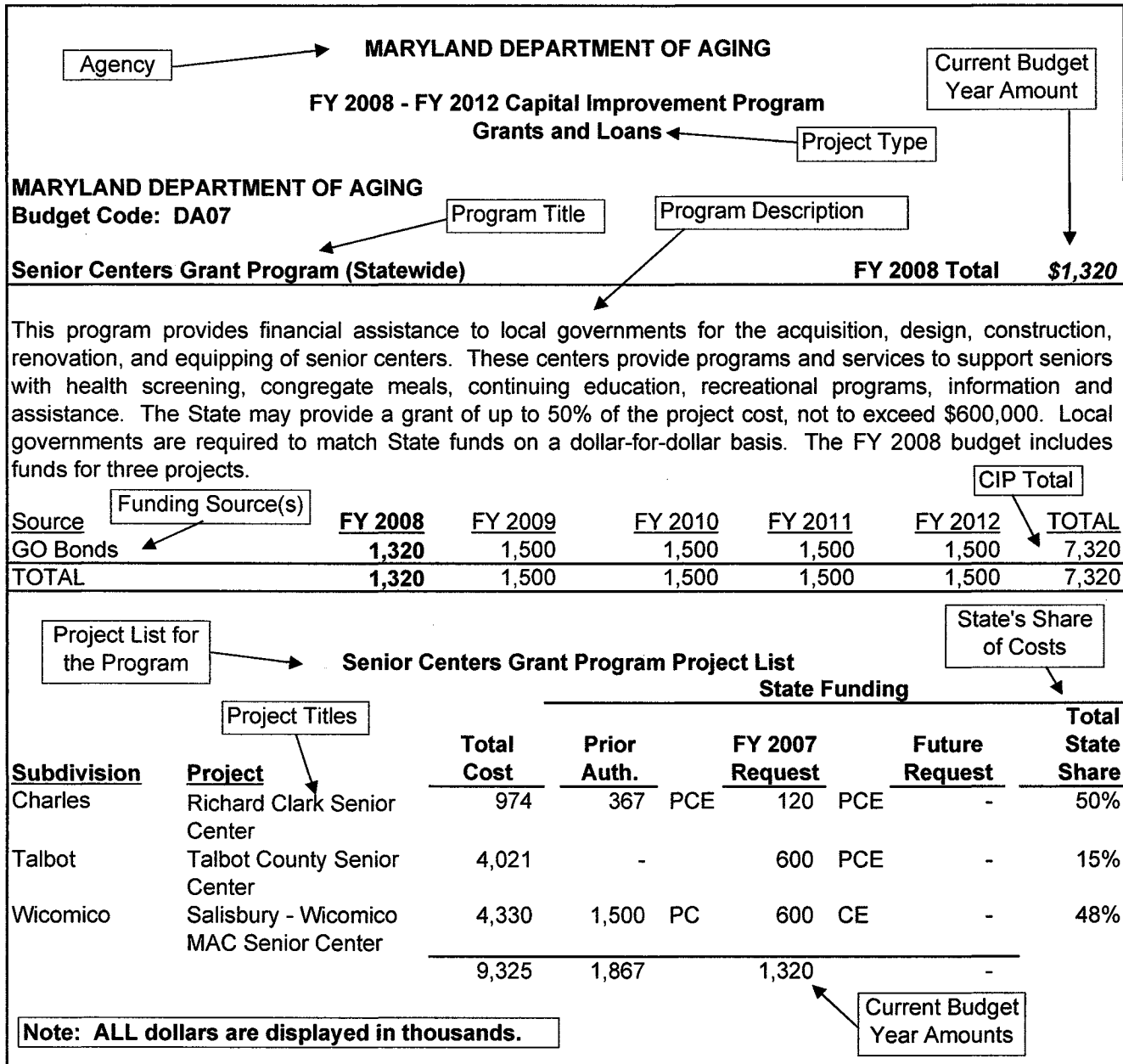


Illustration #2 (Capital Program)