

## **D.5 STRATEGIC ENERGY INVESTMENT FUND (SEIF)**

To address a requirement set by the 2020 Joint Chairmen’s Report, DBM publishes an appendix in the Governor’s Budget Books on the revenue, budget and expenditures of the Strategic Energy Investment Fund (SEIF) for the FY 2020 actual expenditures, the FY 2021 working appropriation and the FY 2022 allowance.

✎ The revenue portion of the report shall include the following:

1. The number of auctions, allowances sold, and price per allowance (including both current and, if offered, future control periods)
2. Anticipated revenue from set-aside allowances
3. Interest income received on the SEIF

The budget and expenditure portion of the report shall include the amount of SEIF funds budgeted and spent by each State agency, as well as prior and end-of-year fund balances for each subaccount:

1. Energy assistance
2. Energy efficiency and conservation programs for the low- and moderate-income sectors
3. Energy efficiency and conservation programs in all other sectors
4. Renewable and clean energy programs, energy education, and climate change programs and resiliency programs
5. Administrative expenditures
6. Dues owed to the Regional Greenhouse Gas Initiative
7. Transfers or diversions made to other funds (including the Clean Air Fund, the Transportation Trust Fund, and the Offshore Wind Business Development Fund)

The Maryland Department of the Environment and the Maryland Energy Administration (MEA) will be responsible for providing SEIF revenue estimates. MEA will also be responsible for coordinating and submitting a Statewide SEIF budget request, as well as expenditure information for the actual FY 2020 budget and the FY 2021 working appropriation.

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