

D.9 STATEMENT OF DEDICATED FUNDS

Section 7-107 of the State Finance & Procurement Article requires DBM to publish an itemized summary of revenues collected by the State that are dedicated by law to a special fund. The summary shall reflect the name, purpose, and source of revenue of each special fund, along with the amount deposited into the special fund in FY 2020 and the revenue balance in the special fund at the close of FY 2020.

Agencies are required to enter FY 2020 revenue and balance data into BARS as part of the FY 2022 budget request. This data will be used to compile the Statement of Dedicated Funds. Agencies may be asked to verify information related to the special funds such as statutory references, purpose, and source.

Please contact Emily Vianna at Emily.vianna@maryland.gov with any questions.