



LARRY HOGAN
GOVERNOR

STATE OF MARYLAND
OFFICE OF THE GOVERNOR

March 17, 2022

The Honorable Bill Ferguson
President
Senate of Maryland
State House
Annapolis, MD 21401

Dear Mr. President:

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the House of Delegates, duly granted, I hereby submit Supplemental Budget No. 2 to Senate Bill 290/House Bill 300 in the form of an amendment to the budget for the Fiscal Year ending June 30, 2023.

Supplemental Budget No. 2 affects the previously estimated funds available for budget operations as shown in the following summary statement.

Sincerely,

A blue ink signature of Lawrence J. Hogan, Jr.

Lawrence J. Hogan, Jr.
Governor

Enclosure:
Supplemental Budget No. 2



LARRY HOGAN
GOVERNOR

STATE OF MARYLAND
OFFICE OF THE GOVERNOR

March 17, 2022

The Honorable Adrienne A. Jones
Speaker
Maryland House of Delegates
State House
Annapolis, MD 21401

Dear Madam Speaker:

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the House of Delegates, duly granted, I hereby submit Supplemental Budget No. 2 to Senate Bill 290/House Bill 300 in the form of an amendment to the budget for the Fiscal Year ending June 30, 2023.

Supplemental Budget No. 2 affects the previously estimated funds available for budget operations as shown in the following summary statement.

Sincerely,

A handwritten signature in blue ink, appearing to read "Larry Hogan, Jr.".

Lawrence J. Hogan, Jr.
Governor

Enclosure:
Supplemental Budget No. 2

SUPPLEMENTAL BUDGET NO. 2 - FISCAL YEAR 2023

March 17, 2022

Mr. President, Madam Speaker,
Ladies and Gentlemen of the General Assembly:

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the (State Senate) - (House of Delegates), duly granted, I hereby submit a supplement to Senate Bill 290 and/or House Bill 300 in the form of an amendment to the original budget for the Fiscal Year ending June 30, 2023.

Supplemental Budget No. 2 will affect previously estimated funds available for budget operations as shown on the following summary statement.

SUPPLEMENTAL BUDGET SUMMARY**Sources:**

Estimated General Fund Unappropriated Balance		514,463,596
July 1, 2023 (per Supplemental Budget No. 1)		

Adjustments to Revenue**General Funds:**

Fiscal Year 2022 Revenues		
Board of Revenue Estimates, March 2022	867,267,267	
Fiscal Year 2023 Revenues		
Board of Revenue Estimates, March 2022	736,875,294	
Transfer from Revenue Stabilization Account	100,000,000	1,704,142,561

Total Available		2,218,606,157
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Uses:

General Funds	100,000,000	
		<u>100,000,000</u>

Revised Estimated General Fund Unappropriated		
Balance July 1, 2023		2,118,606,157

STATE RESERVE FUND

1. Y01A02.01 Dedicated Purpose Account

To become available immediately upon passage of this budget to supplement the appropriation for fiscal year 2022 to provide funding to the Comptroller to distribute in accordance with Title 2, Subtitles 10 and 11 of the Tax – General Article to offset the impact of a 30-day gas tax holiday on the Transportation Trust Fund, Chesapeake Bay 2010 Trust Fund, and Waterway Improvement Fund.

Object .12 Grants, Subsidies and Contributions

100,000,000

General Fund Appropriation, provided that this appropriation is contingent on the enactment of SB 1010 or HB 1486.

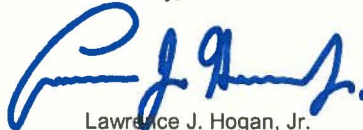
100,000,000

SUMMARY

SUPPLEMENTAL APPROPRIATIONS

	General Funds	Special Funds	Federal Funds	Current Restricted Funds	Current Unrestricted Funds	Total Funds
Appropriation						
2022 Fiscal Year	100,000,000	0	0	0	0	100,000,000
2023 Fiscal Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal	<u>100,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100,000,000</u>
Reduction in Appropriation						
2022 Fiscal Year	0	0	0	0	0	0
2023 Fiscal Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Appropriation	<u>100,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100,000,000</u>

Sincerely,


Lawrence J. Hogan, Jr.
Governor