

I.2 Operating Budget Calendar

Mid-April – June	<p>Budget submission requirements and budget targets developed by Office of Budget Analysis (OBA)</p> <ul style="list-style-type: none"> ● OBA determines projected expenditures and revenues for the current level of service ● OBA considers items in addition to the current level of service, which might be necessary in the next fiscal year ● OBA reviews data and determines budget target
End of May	Legislative appropriations finalized
July	Fiscal Digest available on DBM website
Mid-July	Budget targets, including calculated salaries and fringe benefits, released to agencies
End of July	Budget submission requirements training sessions
July – August 26	Agencies update personnel data through the Position Reconciliation exercise in BARS
July – October	Agencies prepare remainder of budget submission after completing Position Reconciliation. Agencies review Prior Year 2022 Central Payroll Bureau Actuals and Position Control (POSCON) PIN counts
August – October	Agency budget requests due to OBA
October – November	Agency budget hearings as needed
December – Mid-January	<p>Governor's Allowance created</p> <ul style="list-style-type: none"> ● Decisions regarding agency budgets and statewide issues are finalized by the Governor and senior staff ● OBA prepares the Governor's Allowance budget and various complementary publications
3rd Wednesday in January, or 10 days after the 2 nd Wednesday if a newly elected Governor	<p>Introduction of the Governor's Budget</p> <p>Press conference by the Governor</p> <p>Budget on DBM website</p>
January – Early April	<p>Legislative Session & Supplemental Budget</p> <ul style="list-style-type: none"> ● General Assembly holds public hearings on the Governor's budget and recommends changes, restrictions on funds, and budget-specific language affecting agency operations ● Agencies submit supplemental budget requests to DBM ● Governor may introduce supplemental budget ● General Assembly passes amended version of the Governor's Budget