

**EXHIBIT B**  
**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

	2018 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>PROPERTY TAXES</b>				
PROPERTY TAXES		799,890,497		799,890,497
PROPERTY TRANSFER TAXES	46,028,000	214,830,392		260,858,392
Over/(Under) attainment from prior years		17,209,015		17,209,015
Transfer to the General Fund		(46,028,000)		(46,028,000)
<b>FRANCHISE AND CORPORATION TAXES</b>				
FRANCHISE TAX ON GROSS RECEIPTS	139,503,512			139,503,512
ORGANIZATION AND CAPITALIZATION FEES	2,239,000			2,239,000
RECORDING FEES	12,639,000			12,639,000
CORPORATION FILING FEES	87,833,242			87,833,242
<b>DEATH TAXES</b>				
COLLATERAL INHERITANCE TAX	52,236,892			52,236,892
DIRECT INHERITANCE TAX	150,000			150,000
MARYLAND ESTATE TAX	132,124,664			132,124,664
<b>ALCOHOLIC BEVERAGE TAXES AND LICENSES</b>				
TAX ON DISTILLED SPIRITS	17,659,275			17,659,275
TAX ON WINE	6,784,796			6,784,796
TAX ON BEER	8,592,132			8,592,132
MISCELLANEOUS LICENSES	1,876,217			1,876,217
WINE AND GRAPE PROMOTION FUND	(89,952)			(89,952)
<b>INCOME TAXES</b>				
CORPORATION INCOME TAXES	827,408,610	214,590,237		1,041,998,847
Less: Payment to Higher Education Investment Trust Fund		(62,519,991)		(62,519,991)
INDIVIDUAL INCOME TAXES	9,395,883,371			9,395,883,371
<b>HIGHER EDUCATION INVESTMENT FUND</b>				
Less: Appropriations Over/(Under) Revenue Estimates		201,069		201,069
<b>RETAIL SALES AND USE TAXES</b>				
Less: Payment to Chesapeake Bay 2010 Trust Fund	4,727,127,454	69,773,954		4,796,901,408
		(38,375,675)		(38,375,675)

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	2018 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>CHESAPEAKE BAY 2010 TRUST FUND</b>				
RETAIL SALES AND USE TAX		38,375,675		38,375,675
MOTOR FUEL TAX		12,935,000		12,935,000
Less: Appropriations Over/(Under) Revenue Estimates		505,000		505,000
<b>TOBACCO TAX AND LICENSES</b>				
CIGARETTE TAX	356,527,990			356,527,990
TAX ON OTHER TOBACCO PRODUCTS	35,685,625			35,685,625
<b>INSURANCE COMPANY TAXES, LICENSES, AND FEES</b>				
	304,066,320			304,066,320
<b>HORSE RACING TAXES AND LICENSES</b>				
		4,034,000		4,034,000
<b>DISTRICT COURT FEES AND COSTS</b>				
	70,239,930			70,239,930
<b>INTEREST ON INVESTMENTS</b>				
	35,000,000	2,000,000		37,000,000
<b>HOSPITAL PATIENT RECOVERIES</b>				
STATE HOSPITAL RECOVERIES - MEDICAID	20,908,848			20,908,848
STATE HOSPITAL RECOVERIES - MEDICARE	9,732,323			9,732,323
STATE HOSPITAL RECOVERIES - INSURANCE & SPONSORS	2,706,837			2,706,837
DISPROPORTIONATE SHARE PAYMENTS	21,206,493			21,206,493
MEDICAID COST SETTLEMENTS	3,741,082			3,741,082
<b>MISCELLANEOUS TAXES, FEES AND OTHER REVENUES</b>				
EXCESS FEES OF OFFICE	687,685			687,685
UNCLAIMED PROPERTY REVENUE	85,500,000			85,500,000
LOCAL SHARE OF COST OF INCOME TAX ADMINISTRATION	15,018,000			15,018,000
UNINSURED MOTORIST PENALTY FEES	51,084,000			51,084,000
FEDERAL RETIREE DRUG SUBSIDY	13,200,000			13,200,000
TOBACCO CONVERSION PROGRAM BOND REPAYMENT	3,823,000			3,823,000

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	2018 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
CALVERT COUNTY GAMING TAX FUND		1,040,803		
DC OFFICE RENT		36,000		
MISCELLANEOUS	1,000,000			1,000,000
<b>ANNUITY BOND FUND MISCELLANEOUS REVENUES</b>		175,976,687	11,539,169	187,515,856
Less: Property Transfer Tax		(6,735,201)		(6,735,201)
<b>BUDGETED TOBACCO SETTLEMENT RECOVERIES</b>		170,408,403		170,408,403
<b>EDUCATION TRUST FUND</b>		522,115,210		522,115,210
Less: Appropriations Over/(Under) Revenue Estimates				
<b>LEGISLATIVE</b>	36,000			36,000
<b>JUDICIAL REVIEW AND LEGAL</b>				
JUDICIARY				
COURT OF APPEALS				
ADMINISTRATIVE OFFICE OF THE COURTS		17,000,000	57,485	17,057,485
STATE LAW LIBRARY		9,400		9,400
JUDICIAL INFORMATION SYSTEMS		8,700,234		8,700,234
CLERKS OF THE CIRCUIT COURT	36,392,761	21,135,935		57,528,696
MAJOR TECHNOLOGY DEVELOPMENT PROJECTS		19,433,053		19,433,053
OFFICE OF THE PUBLIC DEFENDER	2,157,000	263,213		2,420,213
OFFICE OF THE ATTORNEY GENERAL	31,821,750	9,421,322	3,543,046	44,786,118
PUBLIC SERVICE COMMISSION	346,428	26,949,777	559,191	27,855,396
OFFICE OF THE PEOPLE'S COUNSEL		4,060,774		4,060,774
SUBSEQUENT INJURY FUND		2,347,117		2,347,117
UNINSURED EMPLOYERS' FUND		1,588,917		1,588,917
WORKERS' COMPENSATION COMMISSION	55,387	16,265,134		16,320,521
Less: Tobacco Settlement Recoveries (Office of the Atty General)		(1,530,190)		(1,530,190)
<b>TOTAL</b>	<b>70,773,326</b>	<b>125,644,686</b>	<b>4,159,722</b>	<b>200,577,734</b>

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	2018 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>EXECUTIVE AND ADMINISTRATIVE CONTROL</b>				
DEPARTMENT OF DISABILITIES	39,584	322,792	8,832,525	9,194,901
MARYLAND ENERGY ADMINISTRATION	29,924	56,822,367	737,908	57,590,199
EXECUTIVE DEPT - BOARDS, COMMISSIONS AND OFFICES	111,649	2,929,178	54,409,692	57,450,519
SECRETARY OF STATE	2,304,000	883,359		3,187,359
HISTORIC ST. MARY'S CITY COMMISSION		836,227		836,227
DEPARTMENT OF AGING	27,000	548,908	29,432,256	30,008,164
COMMISSION ON CIVIL RIGHTS	3,000		683,967	686,967
MARYLAND STADIUM AUTHORITY		40,000,000		40,000,000
STATE BOARD OF ELECTIONS	2,000	12,040,974	85,000	12,127,974
DEPARTMENT OF PLANNING	1,000	4,661,712	1,584,823	6,247,535
MILITARY DEPARTMENT	58,000	18,286,967	87,428,544	105,773,511
MD INSTITUTE FOR EMERGENCY MEDICAL SERVICES SYSTEM		24,889,840	2,444,280	27,334,120
DEPARTMENT OF VETERANS AFFAIRS	1,000	3,756,405	24,456,152	28,213,557
STATE ARCHIVES		3,606,385	-	3,606,385
MARYLAND HEALTH BENEFIT EXCHANGE		56,284,035	47,460,929	103,744,964
MARYLAND INSURANCE ADMINISTRATION	2,684,000	31,740,397	728,195	35,152,592
CANAL PLACE PRESERVATION AND DEVELOPMENT AUTHORITY		570,284		570,284
OFFICE OF ADMINISTRATIVE HEARINGS	2,739,000	52,000		2,791,000
Less: Property Transfer Tax (Department of Planning)		(3,000,000)		(3,000,000)
TOTAL	8,000,157	255,231,830	258,284,271	521,516,258
<b>FINANCIAL AND REVENUE ADMINISTRATION</b>				
COMPTROLLER OF THE TREASURY	6,719,000	24,282,243		31,001,243
STATE TREASURER	8,610,000	2,209,328		10,819,328
STATE DEPARTMENT OF ASSESSMENTS AND TAXATION	89,200	28,355,649		28,444,849
STATE LOTTERY AGENCY	504,707,704	80,652,702		585,360,406
TOTAL	520,125,904	135,499,922		655,625,826
<b>DEPARTMENT OF BUDGET AND MANAGEMENT</b>	3,706,000	16,499,794	5,837	20,211,631
<b>DEPARTMENT OF INFORMATION TECHNOLOGY</b>		11,085,684	-	11,085,684

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**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

	2018 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>RETIREMENT PROGRAMS</b>				
MARYLAND STATE RETIREMENT AGENCY		22,817,641		22,817,641
TEACHERS AND EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS		1,769,271		1,769,271
TOTAL		24,586,912		24,586,912
<b>DEPARTMENT OF GENERAL SERVICES</b>		3,951,547	1,333,686	5,285,233
<b>DEPARTMENT OF TRANSPORTATION</b>				
MOTOR VEHICLE FUEL TAXES		1,055,293,000		1,055,293,000
MOTOR VEHICLE TITLING TAX		895,000,000		895,000,000
MOTOR VEHICLE REGISTRATION		387,600,000		387,600,000
MOTOR VEHICLE ADMINISTRATION FEES		388,485,257		388,485,257
PORT ADMINISTRATION		52,508,000		52,508,000
MARYLAND TRANSIT ADMINISTRATION		167,606,000		167,606,000
AVIATION ADMINISTRATION		237,076,000		237,076,000
BOND PROCEEDS		745,000,000		745,000,000
CAPITAL REIMBURSEMENT		37,539,000		37,539,000
MISCELLANEOUS		63,100,000		63,100,000
<b>REVENUE TRANSFERS TO OTHER FUNDS</b>				
FUEL TAX (COMPROLLER)		(10,811,998)		(10,811,998)
FUEL TAX (CHESAPEAKE BAY 2010 FUND)		(12,935,000)		(12,935,000)
GASOLINE AND MOTOR VEHICLE REVENUES (DEPT OF ENVIRON)		(550,000)		(550,000)
GASOLINE AND MOTOR VEHICLE REVENUES (STATE POLICE)		(38,311,340)		(38,311,340)
GASOLINE AND MOTOR VEHICLE REVENUES (RAD - CORP ADMIN)		(1,370,253)		(1,370,253)
EMS OPERATIONS FUND (MED-EVAC SURCHARGE)		(72,652,000)		(72,652,000)
PHYSICIANS TRAUMA SURCHARGE		(12,518,000)		(12,518,000)
WATERWAY IMPROVEMENT FUND		(2,812,000)		(2,812,000)
DOT ADJUSTMENT FOR REVENUE ESTIMATES		(409)		(409)
TRANSFER (TO)/FROM TRANSPORTATION TRUST FUND RESERVE		(30,255,051)		(30,255,051)

**EXHIBIT B**  
**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

	2018 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>OTHER FEDERAL FUNDS</b>			1,119,359,081	1,119,359,081
<b>TOTAL TRANSPORTATION</b>		3,846,991,206	1,119,359,081	4,966,350,287
<b>DEPARTMENT OF NATURAL RESOURCES</b>	133,000	286,977,847	34,808,960	321,919,807
Less: Property Transfer Tax		(147,352,431)		(147,352,431)
Chesapeake Bay 2010 Trust Fund		(51,815,675)		(51,815,675)
Racing Revenue		(16,000)		(16,000)
<b>Net Total</b>	133,000	87,793,741	34,808,960	122,735,701
<b>DEPARTMENT OF AGRICULTURE</b>	104,000	68,688,668	3,600,207	72,392,875
Less: Racing Revenue		(1,460,000)		(1,460,000)
Property Transfer Tax		(28,923,775)		(28,923,775)
Tobacco Settlement Recoveries		(5,773,000)		(5,773,000)
<b>Net Total</b>	104,000	32,531,893	3,600,207	36,236,100
<b>DEPARTMENT OF HEALTH</b>	43,449,000	1,375,965,722	7,866,499,352	9,285,914,074
Less: Tobacco Settlement Recoveries		(151,324,401)		(151,324,401)
<b>Net Total</b>	43,449,000	1,224,641,321	7,866,499,352	9,134,589,673
<b>DEPARTMENT OF HUMAN SERVICES</b>	1,278,000	110,364,036	1,827,185,596	1,938,827,632
<b>DEPARTMENT OF LABOR, LICENSING, AND REGULATION</b>	11,519,904	225,974,603	178,658,065	416,152,572
Less: Racing Revenue		(2,558,000)		(2,558,000)
<b>Net Total</b>	11,519,904	223,416,603	178,658,065	413,594,572
<b>DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICES</b>	10,757,010	138,352,819	30,385,932	179,495,761
<b>STATE DEPARTMENT OF EDUCATION</b>	31,310	549,444,977	1,251,912,756	1,801,389,043
Less: Education Trust Fund		(522,115,211)		(522,115,211)
Tobacco Settlement Recoveries		(11,780,812)		(11,780,812)
<b>Net Total</b>	31,310	15,548,954	1,251,912,756	1,267,493,020
<b>MARYLAND PUBLIC BROADCASTING COMMISSION</b>		19,543,589	3,846,284	23,389,873

**EXHIBIT B**  
**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

	2018 Appropriation			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>UNIVERSITY SYSTEM OF MARYLAND</b>	730,000			730,000
<b>MARYLAND HIGHER EDUCATION COMMISSION</b>	4,557,000	22,728,790	1,514,439	28,800,229
<b>SUPPORT FOR STATE OPERATED INST OF HIGHER EDUCATION</b>		71,516,184		71,516,184
Less: Higher Education Investment Trust Fund		(62,721,000)		(62,721,000)
Net Total		8,795,184		8,795,184
<b>MARYLAND SCHOOL FOR THE DEAF</b>	158,500	304,143	582,614	1,045,257
<b>DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT</b>	370,400	110,209,490	295,839,997	406,419,887
<b>DEPARTMENT OF COMMERCE</b>	412,100	37,614,232	1,661,424	39,687,756
<b>MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION</b>		7,347,580		7,347,580
<b>DEPARTMENT OF THE ENVIRONMENT</b>	724,000	286,111,670	74,199,373	361,035,043
<b>DEPARTMENT OF JUVENILE SERVICES</b>	1,020	3,238,935	4,821,120	8,061,075
<b>DEPARTMENT OF STATE POLICE</b>	4,011,340	99,512,503	6,926,450	110,450,293
<b>EXHIBIT B SUBTOTAL</b>	<b>17,169,002,318</b>	<b>9,000,330,070</b>	<b>12,977,124,335</b>	<b>39,146,456,723</b>

**EXHIBIT B**  
**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

STATE OPERATED HIGHER EDUCATION INSTITUTIONS	CURRENT UNRESTRICTED FUNDS				CURRENT RESTRICTED FUNDS	TOTAL FUNDS
	GENERAL FUNDS	HIGHER EDUCATION INVESTMENT FUNDS	OTHER CURRENT UNRESTRICTED	TOTAL UNRESTRICTED		
R30B21.00 University of Maryland Baltimore	224,485,796	9,938,814	407,031,469	641,456,079	483,411,770	1,124,867,849
R30B22.00 University of Maryland College Park	492,174,686	22,176,447	1,092,695,190	1,607,046,323	484,020,330	2,091,066,653
R30B23.00 Bowie State University	42,334,781	1,905,009	58,856,591	103,096,381	23,000,000	126,096,381
R30B24.00 Towson University	115,299,691	5,138,140	329,526,260	449,964,091	50,112,331	500,076,422
R30B25.00 University of Maryland Eastern Shore	38,915,062	1,754,837	65,332,522	106,002,421	33,390,279	139,392,700
R30B26.00 Frostburg State University	40,255,176	1,802,558	66,091,846	108,149,580	13,281,000	121,430,580
R30B27.00 Coppin State University	44,725,939	2,027,085	28,260,756	75,013,780	18,000,000	93,013,780
R30B28.00 University of Baltimore	36,005,491	1,620,810	77,632,759	115,259,060	23,872,426	139,131,486
R30B29.00 Salisbury University	52,699,983	2,344,443	138,135,809	193,180,235	13,000,000	206,180,235
R30B30.00 University of Maryland University College	41,775,235	1,801,130	325,108,806	368,685,171	42,274,732	410,959,903
R30B31.00 University of Maryland Baltimore County	118,440,454	5,290,000	231,955,804	355,686,258	92,883,636	448,569,894
R30B34.00 University of Maryland Center for Environmental Science	21,823,397	993,260	7,183,119	29,999,776	18,203,113	48,202,889
R30B36.00 University System of Maryland Office	25,159,469	1,143,817	6,153,896	32,457,182	3,000,000	35,457,182
<b>TOTAL UNIVERSITY SYSTEM OF MARYLAND</b>	<b>1,294,095,160</b>	<b>57,936,350</b>	<b>2,833,964,827</b>	<b>4,185,996,337</b>	<b>1,298,449,617</b>	<b>5,484,445,954</b>
R95C00.00 Baltimore City Community College	40,602,171	-	24,808,899	65,411,070	20,335,961	85,747,031
R14D00.00 St. Mary's College of Maryland	22,415,114	2,549,840	42,419,719	67,384,673	5,300,000	72,684,673
R13M00.00 Morgan State University	91,374,657	2,234,810	101,342,528	194,951,995	53,518,625	248,470,620
<b>TOTAL HIGHER EDUCATION</b>	<b>1,448,487,102</b>	<b>62,721,000</b>	<b>3,002,535,973</b>	<b>4,513,744,075</b>	<b>1,377,604,203</b>	<b>5,891,348,278</b>
<b>LESS GENERAL AND SPECIAL FUNDS IN HIGHER EDUCATION</b>						<b>1,520,003,286</b>
<b>HIGHER EDUCATION (NON-STATE FUNDING)</b>						<b>4,371,344,992</b>
<b>GRAND TOTAL FOR EXHIBIT B</b>						<b>43,517,801,715</b>

<b>Info only:</b>	<u>General Funds</u>	<u>Special Funds</u>	<u>Total</u>
R75T00.01 Support for St. Oper. Inst. of Higher Education:	1,448,487,102	71,516,184	1,520,003,286