

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2023

	2023 Allowance			
	General Funds	Special Funds	Federal Funds	Total Funds
Property Taxes				
Property Taxes		927,151,157		927,151,157
Property Transfer Taxes		306,470,587		306,470,587
Over/(Under) Attainment from Prior Years		48,477,654		48,477,654
Appropriations Over/(Under) Revenue Estimates				
Transfer Tax Program Repayment				
Franchise and Corporation Taxes				
Franchise Tax on Gross Receipts	143,692,259			143,692,259
Organization and Capitalization Fees	2,468,400			2,468,400
Recording Fees	13,108,400			13,108,400
Corporation Filing Fees	69,016,220			69,016,220
Death Taxes				
Collateral Inheritance Tax	65,029,092			65,029,092
Direct Inheritance Tax	77,212			77,212
Maryland Estate Tax	159,965,058			159,965,058
Alcoholic Beverage Taxes and Licenses				
Tax on Distilled Spirits	19,176,570			19,176,570
Tax on Wine	6,461,727			6,461,727
Tax on Beer	7,879,036			7,879,036
Miscellaneous Licenses	2,075,937			2,075,937
Maryland Alcohol Manufacturing Promotion Fund	(1,663,266)			(1,663,266)
Income Taxes				
Corporation Income Taxes	1,786,640,810	305,302,432		2,091,943,242
Less: Payment to Higher Education Investment Trust Fund	(125,517,555)			(125,517,555)
Individual Income Taxes	13,125,770,190			13,125,770,190
Higher Education Investment Fund				
Less: Appropriations Over/(Under) Revenue Estimates		(10,169,040)		(10,169,040)
Retail Sales and Use Taxes				
Less: Payment to Chesapeake Bay 2010 Trust Fund	6,405,499,052	27,775,059		6,433,274,111
Less: Payment to The Blueprint for Maryland's Future Fund	(33,947,295)			(33,947,295)
Less: Payment to The Blueprint for Maryland's Future Fund	(589,149,762)			(589,149,762)

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2023

	2023 Allowance			
	General Funds	Special Funds	Federal Funds	Total Funds
Chesapeake Bay 2010 Trust Fund				
Retail Sales and Use Tax		33,947,295		33,947,295
Motor Fuel Tax		14,596,000		14,596,000
Appropriations Over/(Under) Revenue Estimates		(1,879,005)		(1,879,005)
Tobacco Tax and Licenses				
Cigarette Tax	456,710,913			456,710,913
Tax on Other Tobacco Products	62,955,760			62,955,760
Insurance Company Taxes, Licenses, and Fees	585,590,060	44,022,188		629,612,248
Horse Racing Taxes and Licenses		2,033,584		2,033,584
District Court Fees and Costs	48,766,778			48,766,778
Interest on Investments	20,000,000	2,000,000		22,000,000
Hospital Patient Recoveries				
State Hospital Recoveries - Medicaid	18,310,934			18,310,934
State Hospital Recoveries - Medicare	6,317,258			6,317,258
State Hospital Recoveries - Insurance and Sponsors	2,916,266			2,916,266
Disproportionate Share Payments	29,820,543			29,820,543
Medicaid Cost Settlements	4,350,133			4,350,133
Miscellaneous Taxes, Fees and Other Revenues				
Excess Fees of Office	400,000			400,000
Unclaimed Property Revenue	88,750,000			88,750,000
Local Share of Cost of Income Tax Administration	23,916,000			23,916,000
Uninsured Motorist Penalty Fees	40,500,000			40,500,000
Federal Retiree Drug Subsidy				
Calvert County Gaming Tax Fund		1,600,000		1,600,000
Miscellaneous	2,200,000			2,200,000
Annuity Bond Fund Miscellaneous Revenues		72,848,843	9,000,000	81,848,843
Less: Property Transfer Tax		(6,974,685)		(6,974,685)
Budgeted Tobacco Settlement Recoveries		180,019,657		180,019,657
The Blueprint for Maryland's Future Fund		1,893,071,563		1,893,071,563
Less: Appropriations Over/(Under) Revenue Estimates		(930,272,803)		(930,272,803)

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2023

	2023 Allowance			
	General Funds	Special Funds	Federal Funds	Total Funds
Legislative	23,000			23,000
Judicial Review and Legal				
Judiciary				
Administrative Office of the Courts		22,000,000	798,275	22,798,275
State Law Library		5,479		5,479
Judicial Information Systems		6,682,420		6,682,420
Clerks of the Circuit Court	34,821,705	20,628,052		55,449,757
Major Technology Development Projects		15,184,819		15,184,819
Office of the Public Defender	28,000	291,911	1,685,693	2,005,604
Office of the Attorney General		16,632,552	3,968,267	20,600,819
Public Service Commission	34,098,800	21,698,495	767,551	56,564,846
Office of the People's Counsel		5,326,730		5,326,730
Subsequent Injury Fund	36,000	2,576,595		2,612,595
Uninsured Employers' Fund		5,327,153		5,327,153
Workers' Compensation Commission	52,387	20,294,624		20,347,011
Less: Tobacco Settlement Recoveries (Off. of the Atty General)		(1,504,704)		(1,504,704)
Total	69,036,892	135,144,126	7,219,786	211,400,804
Executive and Administrative Control				
Executive Dept Office of the Governor	5,000			5,000
Department of Disabilities	47,000	6,071,592	2,018,372	8,136,964
Maryland Energy Administration	37,000	73,178,296	1,180,051	74,395,347
Executive Dept - Boards, Commissions and Offices	115,000	1,022,309	5,878,690	7,015,999
Secretary of State	1,846,500	1,313,909		3,160,409
Historic St. Mary's City Commission		687,052	48,172	735,224
Office of Justice, Youth, and Victim Services		25,076,650	72,137,562	97,214,212
Department of Aging		1,130,754	42,977,412	44,108,166
Commission on Civil Rights			1,185,548	1,185,548
Maryland Stadium Authority		113,137,225		113,137,225
State Board of Elections		25,010,805	1,752,986	26,763,791
Department of Planning		7,448,985	1,161,553	8,610,538
Military Department	183,000	161,967	46,513,814	46,858,781
Maryland Department of Emergency Management		203,133,993	173,863,662	376,997,655
MD Institute for Emergency Medical Services System		17,310,986	2,103,220	19,414,206
Department of Veterans Affairs	6,000	4,397,007	26,659,553	31,062,560
State Archives		2,128,730	40,000	2,168,730
Office of the Inspector General for Health			1,915,363	1,915,363
Prescription Drug Affordability Board		1,392,538		1,392,538

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2023

	2023 Allowance			
	General Funds	Special Funds	Federal Funds	Total Funds
Maryland Health Benefit Exchange		52,000,000	479,445,013	531,445,013
Less: Insurance Premium Tax		(32,000,000)		(32,000,000)
Maryland Insurance Administration	1,803,000	35,124,199		36,927,199
Canal Place Preservation and Development Authority		527,178		527,178
Office of Administrative Hearings	1,561,000	52,414		1,613,414
Less: Property Transfer Tax (Department of Planning)		(6,000,000)		(6,000,000)
Total	5,603,500	532,306,589	858,880,971	1,396,791,060
Financial and Revenue Administration				
Comptroller of the Treasury	6,552,800	39,282,178		45,834,978
Alcohol and Tobacco Commission				
State Treasurer	11,024,000	3,286,021		14,310,021
State Department of Assessments and Taxation	204,780	37,377,579		37,582,359
Maryland Lottery and Gaming Control Agency	632,146,573	105,169,227		737,315,800
Total	649,928,153	185,115,005		835,043,158
Department of Budget and Management	2,424,000	98,851,512	48,585,193	149,860,705
Department of Information Technology	-	3,009,081	5,000,000	8,009,081
Retirement Programs				
Maryland State Retirement Agency		19,397,820		19,397,820
Teachers and Employees Supplemental Retirement Plans		2,125,361		2,125,361
Total		21,523,181		21,523,181
Department of General Services	387,000	8,710,336	1,535,495	10,632,831
Less: Property Transfer Tax		(615,565)		(615,565)
Net Total	387,000	8,094,771	1,535,495	10,017,266
Department of Transportation				
Motor Vehicle Fuel Taxes		1,209,435,000		1,209,435,000
Motor Vehicle Titling Tax		1,031,040,000		1,031,040,000
Motor Vehicle Registration		415,565,000		415,565,000
Motor Vehicle Administration Fees		381,311,000		381,311,000
Port Administration		53,584,000	53,449,702	107,033,702
Transit Administration		122,289,000	802,829,764	925,118,764
Aviation Administration		236,000,000	22,281,065	258,281,065

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2023

	2023 Allowance			
	General Funds	Special Funds	Federal Funds	Total Funds
Bond Proceeds				
Capital Reimbursement		16,119,000		16,119,000
Transfer In/(Out)		167,000,000		167,000,000
Miscellaneous		35,241,000		35,241,000
Revenue Transfers to Other Funds				
Fuel Tax (Comptroller)		(14,596,000)		(14,596,000)
Fuel Tax (Chesapeake Bay 2010 Fund)		(12,686,000)		(12,686,000)
Gasoline and Motor Vehicle Revenues (Dept of Env.)		(594,000)		(594,000)
Gasoline and Motor Vehicle Revenues (State Police)		(47,697,000)		(47,697,000)
Gasoline and Motor Vehicle Revenues (RAD - Corp Admin)		(2,766,000)		(2,766,000)
EMS Operations Fund (Med-Evac Surcharge)		(75,009,000)		(75,009,000)
Physicians Trauma Surcharge		(12,806,000)		(12,806,000)
Waterway Improvement Fund		(2,758,000)		(2,758,000)
DOT Adjustment for Revenue Estimates		(71,381)		(71,381)
Transfer (To)/From Transportation Trust Fund Reserve		67,608,078		67,608,078
Other Federal Funds			851,077,386	851,077,386
Total Transportation		3,566,208,697	1,729,637,917	5,295,846,614
Department of Natural Resources	118,000	422,579,707	43,949,992	466,647,699
Less: Property Transfer Tax		(282,905,105)		(282,905,105)
Chesapeake Bay 2010 Trust Fund		(46,664,290)		(46,664,290)
Racing Revenue		(14,000)		(14,000)
Net Total	118,000	92,996,312	43,949,992	137,064,304
Department of Agriculture	135,000	106,080,262	7,812,788	114,028,050
Less: Racing Revenue		(1,285,295)		(1,285,295)
Property Transfer Tax		(58,452,886)		(58,452,886)
Tobacco Settlement Recoveries		(900,000)		(900,000)
Net Total	135,000	45,442,081	7,812,788	53,389,869
Department of Health	133,572,949	1,289,986,031	10,108,494,922	11,532,053,902
Less: Tobacco Settlement Recoveries		(145,318,953)		(145,318,953)
Rate Stabilization Fund				
Senior Prescription Drug Assistance Program		(12,022,188)		(12,022,188)
Community Health Resources Commission				
The Blueprint for Maryland's Future Fund		(56,500,000)		(56,500,000)
Net Total	133,572,949	1,076,144,890	10,108,494,922	11,318,212,761

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2023

	2023 Allowance			
	General Funds	Special Funds	Federal Funds	Total Funds
Department of Human Services	2,384,000	163,639,832	2,760,286,286	2,926,310,118
Department of Labor	5,549,265	249,493,383	250,178,242	505,220,890
Less: Racing Revenue		(734,289)		(734,289)
Net Total	5,549,265	248,759,094	250,178,242	504,486,601
Department of Public Safety and Correctional Services	8,395,690	78,595,902	28,040,961	115,032,553
State Department of Education	8,351,399	939,126,697	1,520,720,062	2,468,198,158
Less: The Blueprint for Maryland's Future Fund		(897,298,760)		(897,298,760)
Tobacco Settlement Recoveries		(16,296,000)		(16,296,000)
Net Total	8,351,399	25,531,937	1,520,720,062	1,554,603,398
Maryland State Library Agency			3,723,000	3,723,000
Maryland Public Broadcasting Commission		20,055,522	466,551	20,522,073
Maryland Higher Education Commission		29,038,617	405,480	29,444,097
Less: The Blueprint for Maryland's Future Fund		(9,000,000)		(9,000,000)
Net Total		20,038,617	405,480	20,444,097
Support for State Operated Inst of Higher Education		141,221,108		141,221,108
Less: Higher Education Investment Trust Fund		(115,348,515)		(115,348,515)
Tobacco Settlement Recoveries		(16,000,000)		(16,000,000)
Net Total		9,872,593		9,872,593
Maryland School for the Deaf		482,235	442,966	925,201
Department of Housing and Community Development	82,336	131,039,133	527,589,035	658,710,504
Department of Commerce	124,200	64,766,119	27,414,418	92,304,737
Maryland Technology Development Corporation			11,679,163	11,679,163

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2023

	2023 Allowance			
	General Funds	Special Funds	Federal Funds	Total Funds
Department of the Environment	532,300	349,723,785	252,126,515	602,382,600
Department of Juvenile Services	25,270	2,282,645	6,866,963	9,174,878
Department of State Police	4,296,470	120,726,427	10,483,885	135,506,782
State Reserve Fund			171,223,815	171,223,815
Exhibit B Subtotal No. 1	23,339,056,155	10,035,888,127	18,391,764,406	51,766,708,688
Statutory Revenue Adjustments				
Payment to Blueprint for Maryland's Future Fund	(800,000,000)			(800,000,000)
Revenue Volatility Cap	(100,000,000)			(100,000,000)
Exhibit B Subtotal No. 2	22,439,056,155	10,035,888,127	18,391,764,406	50,866,708,688

EXHIBIT B
ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2023

STATE OPERATED HIGHER EDUCATION INSTITUTIONS		CURRENT UNRESTRICTED FUNDS				Current Restricted Funds	Total Funds
		General Funds	Higher Education Investment Funds	Other Current Unrestricted	Total Unrestricted		
University System of Maryland							
R30B21.00	University of Maryland, Baltimore Campus	262,590,747	17,357,441	463,291,700	743,239,888	645,080,257	1,388,320,145
R30B22.00	University of Maryland, College Park Campus	574,943,157	55,538,275	1,155,587,039	1,786,068,471	471,484,053	2,257,552,524
R30B23.00	Bowie State University	49,154,838	3,333,007	88,619,900	141,107,745	28,709,513	169,817,258
R30B24.00	Towson University	141,802,111	8,903,297	345,448,074	496,153,482	59,800,000	555,953,482
R30B25.00	University of Maryland Eastern Shore	47,069,174	3,186,175	48,296,067	98,551,416	48,603,470	147,154,886
R30B26.00	Frostburg State University	44,623,476	3,102,381	58,406,440	106,132,297	16,084,150	122,216,447
R30B27.00	Coppin State University	47,300,121	3,458,593	30,058,505	80,817,219	24,615,973	105,433,192
R30B28.00	University of Baltimore	44,270,756	2,701,709	63,299,314	110,271,779	26,562,284	136,834,063
R30B29.00	Salisbury University	61,688,376	3,954,530	122,279,193	187,922,099	13,940,000	201,862,099
R30B30.00	University of Maryland Global Campus	43,813,630	3,115,709	376,595,304	423,524,643	56,917,378	480,442,021
R30B31.00	University of Maryland Baltimore County	157,975,875	9,608,361	255,455,740	423,039,976	92,096,409	515,136,385
R30B34.00	University of Maryland Center for Environmental Science	22,422,836	1,671,168	7,170,451	31,264,455	18,230,003	49,494,458
R30B36.00	University System of Maryland Office	41,104,014	1,449,506	8,065,770	50,619,290	2,000,000	52,619,290
R30B37.00	Universities at Shady Grove	22,244,918	1,430,035	6,963,633	30,638,586	850,000	31,488,586
TOTAL UNIVERSITY SYSTEM OF MARYLAND		1,561,004,029	118,810,187	3,029,537,130	4,709,351,346	1,504,973,490	6,214,324,836
R95C00.00	Baltimore City Community College	43,735,135		19,230,656	62,965,791	20,675,565	83,641,356
R14D00.00	St. Mary's College of Maryland	29,274,245	2,549,840	41,703,875	73,527,960	4,500,000	78,027,960
R13M00.00	Morgan State University	122,148,256	3,861,081	145,781,338	271,790,675	54,625,696	326,416,371
TOTAL HIGHER EDUCATION		1,756,161,665	125,221,108	3,236,252,999	5,117,635,772	1,584,774,751	6,702,410,523
Less General and Special Funds in Higher Education							1,918,838,273
HIGHER EDUCATION (NON-STATE FUNDING)							4,783,572,250
GRAND TOTAL FOR EXHIBIT B							55,650,280,938
Info only		General Funds	Special Funds			Total	
R75T00.01	Support for St. Oper. Inst. of Higher Education	1,777,617,165	141,221,108			1,918,838,273	