



Larry Hogan
Governor

Boyd K. Rutherford
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James F. Ports, Jr.
Secretary

**J00A04 MDOT Debt
FY 2023 Operating Budget
Response to the Department of Legislative Services Budget Analysis**

Senate Budget and Taxation Committee
Public Safety, Transportation, and Environment Subcommittee
Chairman Cory McCray
February 25, 2022

House Appropriations Committee
Transportation and the Environment Subcommittee
Chairman Marc Korman
February 28, 2022

**J00A04 MDOT DEBT
MDOT RESPONSE TO DLS ANALYSIS
FY 2023 BUDGET**

Operating Budget Recommended Actions

- 1. Add annual budget bill language establishing the maximum amount of Consolidated Transportation Bonds that may be outstanding as of June 3, 2023.**

MDOT Response:

MDOT concurs with the DLS recommendation.

- 2. Add annual budget bill language requiring the submission of two reports on nontraditional debt.**

MDOT Response:

MDOT concurs with the DLS recommendation.

- 3. Add annual budget bill language establishing the maximum amount of nontraditional debt that may be outstanding as of June 3, 2023.**

MDOT Response:

MDOT concurs with the DLS recommendation.