



Angela D. Alsobrooks County Executive

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March 7, 2023

The Honorable Senator Craig Zucker Senate Budget & Taxation Committee Capital Budget Subcommittee The Honorable Delegate Mark Chang House Appropriations Committee Capital Budget Subcommittee

RE: Film Studio & Soundstage Renovation Project

Miscellaneous Capital Grant

I am writing to request the House and Senate Capital Budget Subcommittee's support to retain Governor Moore's request for \$2.5 million in the FY2025 Capitol Budget to support the Film Studio & Soundstage Renovation Project.

As you are aware, the State of Maryland, via House Bill 897, authorized the Maryland Stadium Authority (MSA) to issue \$400 million in authorized bonds to fund five (5) signature projects in the Blue Line Corridor (BLC). These BLC signature project include a civic plaza, amphitheater, fieldhouse, market hall and cultural arts & library facility. The enabling legislation specified the deployment of funds and specific restrictions based upon what is permissible under MSA by-laws, which differ in many ways from funding typically provided from the State of Maryland through its bond bill program administered by the Department of General Services. While this project would contribute to economic investments in and along the BLC, the location of this site is outside of the BLC area as defined by law, and thus, would not be eligible for MSA funding under the Blue Line Corridor Fund.

The County is appreciative of this investment in the local economy and while these transformative projects will take several years to be completed, I am pleased to inform you that since the Appropriations Committee tour of the Blue Line Corridor this past Fall, the Alsobrooks' Administration has made substantive progress to deliver these economic development anchors. We have commenced the design of the Civic Plaza project, which includes a series of on-going community planning meetings, and we are on schedule to commence construction of the plaza by the end of 2024.

The funding requested in Governor Moore's FY2025 Proposed Capital Budget is to provide funding for a Film Studio and Soundstage project not associated with the MSA funded signature projects and would not otherwise be eligible to be funded through the MSA program. The Film Studio and Soundstage project is in a historically underserved Prince George's County neighborhood and will provide the Redevelopment Authority of Prince George's County with the necessary capital investment for the adaptive reuse of a long-term vacant facility.

I would like to refer you to the recently published Maryland Economic Development Association policy study which found that for every dollar invested in economic development in the State of Maryland, \$9.17 is generated in State and local tax revenue. Investment in economic development projects such as the Film Studio & Soundstage Renovation Project are exactly the types of projects that generate these returns in our local and State economy.

I am thankful for your consideration and ask you for your support.

Best, Jacqueline West-Spencer Executive Director



