

Wes Moore Governor Aruna Miller Lieutenant Governor Paul J. Wiedefeld Acting Secretary

# J00A04 MDOT Debt Service Requirements FY 2024 Operating Budget Response to the Department of Legislative Services Budget Analysis

Senate Budget and Taxation Committee
Public Safety, Transportation, and Environment Subcommittee
Chair Sarah Elfreth
March 3, 2023, 11:30 AM

House Appropriations Committee Transportation and the Environment Subcommittee Chair Marc Korman March 2, 2023, 1:00 PM

### J00A04 MDOT – Debt Service Requirements Fiscal Year 2024 Operating Budget Response to Department of Legislative Services Analysis

## Operating Budget Recommended Actions

1. Add annual budget bill language establishing the maximum amount of Consolidated Transportation Bonds that may be outstanding as of June 30, 2024.

#### **MDOT Response:**

MDOT concurs with the DLS recommendation.

2. Add annual budget bill language requiring the submission of two reports on nontraditional debt.

#### **MDOT Response**:

MDOT concurs with the DLS recommendation.

3. Add annual budget bill language establishing the maximum amount of nontraditional debt that may be outstanding as of June 30, 2024.

#### **MDOT Response:**

MDOT concurs with the DLS recommendation.