Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2025

	2025 Appropriation			
	General Funds	Special Funds	Federal Funds	Total Funds
Property Taxes				
Property Taxes		981,939,550		981,939,550
Property Transfer Taxes		233,072,157		233,072,157
Over/(Under) Attainment from Prior Years		(79,499,425)		(79,499,425)
Appropriations Over/(Under) Revenue Estimates				-
Transfer Tax Program Repayment				-
Franchise and Corporation Taxes				
Franchise Tax on Gross Receipts	149,678,404			149,678,404
Organization and Capitalization Fees	2,385,057			2,385,057
Recording Fees	13,515,321			13,515,321
Corporation Filing Fees	125,194,662			125,194,662
Death Taxes				
Collateral Inheritance Tax	81,609,492			81,609,492
Direct Inheritance Tax	55,372			55,372
Maryland Estate Tax	194,261,777			194,261,777
Alcoholic Beverage Taxes and Licenses				
Tax on Distilled Spirits	21,147,676			21,147,676
Tax on Wine	6,630,143			6,630,143
Tax on Beer	8,230,272			8,230,272
Miscellaneous Licenses	3,516,571			3,516,571
Wine and Grape Promotion Fund	(968,847)			(968,847)
Income Taxes				
Corporation Income Taxes	1,884,268,756	408,545,023		2,292,813,779
Less: Payment to Higher Education Investment Trust Fund	(137,568,827)			(137,568,827)
Individual Income Taxes	14,298,187,217			14,298,187,217
Higher Education Investment Fund		137,568,827		137,568,827
Less: Appropriations Over/(Under) Revenue Estimates		(220,312)		(220,312)
Retail Sales and Use Taxes	6,922,040,803	81,010,861		7,003,051,664
Less: Payment to Chesapeake Bay 2010 Trust Fund	(52,554,653)			(52,554,653)
Less: Payment to The Blueprint for Maryland's Future Fund	(774,932,878)	(38,011,600)		(812,944,478)
Chesapeake Bay 2010 Trust Fund				
Retail Sales and Use Tax		52,554,653		52,554,653
Motor Fuel Tax		12,255,000		12,255,000
Appropriations Over/(Under) Revenue Estimates		(1,000)		(1,000)
Tobacco Tax and Licenses				
Cigarette Tax	434,764,120			434,764,120
Tax on Other Tobacco Products	56,402,286			56,402,286
Less: Payment to The Blueprint for Maryland's Future Fund	(88,300,000)			(88,300,000)
	-			
Insurance Company Taxes, Licenses, and Fees	727,362,119	52,344,079		779,706,198

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2025

	2025 Appropriation			
	General Funds	Special Funds	Federal Funds	Total Funds
Horse Racing Taxes and Licenses		1,796,597		1,796,597
District Court Fees and Costs	34,812,916			34,812,916
Interest on Investments	128,462,384	2,000,000		130,462,384
Hospital Patient Recoveries				
State Hospital Recoveries - Medicaid	29,944,340			29,944,340
State Hospital Recoveries - Medicare	10,330,271			10,330,271
State Hospital Recoveries - Insurance and Sponsors	4,769,063			4,769,063
Disproportionate Share Payments	30,537,875			30,537,875
Medicaid Cost Settlements	4,454,433			4,454,433
Miscellaneous Taxes, Fees and Other Revenues				
Excess Fees of Office	373,000			373,000
Unclaimed Property Revenue	119,915,000			119,915,000
Local Share of Cost of Income Tax Administration	20,843,000			20,843,000
Uninsured Motorist Penalty Fees	31,619,425			31,619,425
Federal Retiree Drug Subsidy				
Calvert County Gaming Tax Fund		1,600,000		1,600,000
Miscellaneous	300,000			300,000
Annuity Bond Fund Miscellaneous Revenues		72,345,537	4,900,000	77,245,537
Less: Property Transfer Tax		(6,985,606)		(6,985,606)
Budgeted Tobacco Settlement Recoveries		136,676,512		136,676,512
The Blueprint for Maryland's Future Fund		1,371,270,795		1,371,270,795
Less: Appropriations Over/(Under) Revenue Estimates		-		-
Payments to Civil Divisions of the State		1,600,000		1,600,000
Legislative	7,000			7,000
Judicial Review and Legal				
Judiciary				
Administrative Office of the Courts		35,000,000	2,140,174	37,140,174
State Law Library		-	-	-
Judicial Information Systems		7,226,105	-	7,226,105
Clerks of the Circuit Court	22,803,906	22,426,787	-	45,230,693
Major Technology Development Projects		19,695,333	-	19,695,333
Office of the Public Defender	16,000	633,506	1,706,661	2,356,167
Office of the Attorney General	31,918,000	36,493,121	6,046,084	74,457,205
Public Service Commission		27,601,946	955,862	28,557,808
Office of the People's Counsel		8,224,401	-	8,224,401
Subsequent Injury Fund		3,148,260	-	3,148,260
Uninsured Employers' Fund		5,975,586	-	5,975,586
Workers' Compensation Commission	52,000	23,721,183	-	23,773,183

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2025

	2025 Appropriation			
	General Funds	Special Funds	Federal Funds	Total Funds
Less: Tobacco Settlement Recoveries (Off. of the Atty General)		(1,646,238)		(1,646,238)
Total	54,789,906	188,499,990	10,848,781	254,138,677
Executive and Administrative Control				
Executive Dept Office of the Governor	3,000	2,248,652	-	2,251,652
Department of Disabilities	80,000	4,192,746	2,103,811	6,376,557
Maryland Energy Administration	68,637	183,472,151	16,310,387	199,851,175
Executive Dept - Boards, Commissions and Offices	7,000	520,908	-	527,908
Secretary of State	1,568,000	1,874,452	-	3,442,452
Historic St. Mary's City Commission		894,820	255,161	1,149,981
Governor's Office for Children		20,000,000	-	20,000,000
Office of Justice, Youth, and Victim Services		31,843,143	47,901,987	79,745,130
Maryland Commission on African American History and Culture		13,000	-	13,000
Maryland Cannabis Administration		27,130,359	-	27,130,359
Interagency Commission On School Construction		27,000,000	-	27,000,000
Department of Aging		1,107,122	46,752,849	47,859,971
Commission on Civil Rights	4,000	-	1,240,189	1,244,189
Maryland Stadium Authority		209,671,794	-	209,671,794
Maryland Thoroughbred Racetrack Operating Authority		3,207,443	-	3,207,443
State Board of Elections		30,465,266	3,410,321	33,875,587
Department of Planning		7,775,216	1,550,010	9,325,226
Military Department		4,857	28,456,140	28,460,997
Maryland Department of Emergency Management		203,522,792	698,632,727	902,155,519
MD Institute for Emergency Medical Services System		19,683,596	2,286,027	21,969,623
Department of Veterans Affairs	787	7,304,287	67,156,654	74,461,728
State Archives		2,264,333	40,000	2,304,333
Office of the Inspector General for Health		-	2,327,887	2,327,887
Prescription Drug Affordability Board		1,247,411	-	1,247,411
Maryland Health Benefit Exchange		123,290,000	529,258,317	652,548,317
Less: Insurance Premium Tax		(32,000,000)		(32,000,000)
Maryland Insurance Administration	1,056,000	49,132,791	-	50,188,791
Canal Place Preservation and Development Authority		570,098	-	570,098
West North Avenue Development Authority		500,000	-	1,750,000
Office of Administrative Hearings	1,250,000	51,943	-	51,943
Department of Service and Civic Innovation		19,220,748	6,868,593	26,089,341
Less: Property Transfer Tax (Department of Planning)		(6,000,000)		(6,000,000)

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2025

	2025 Appropriation			
	General Funds	Special Funds	Federal Funds	Total Funds
Total	4,037,424	940,209,928	1,454,551,060	2,398,798,412
Financial and Revenue Administration				
Comptroller of the Treasury	8,408,381	47,057,588	-	55,465,969
Alcohol, Tobacco, and Cannabis Commission	943,023	-	-	943,023
State Treasurer	9,783,000	10,992,164	-	20,775,164
State Department of Assessments and Taxation	325,635	42,620,871	-	42,946,506
Maryland Lottery and Gaming Control Agency	534,969,590	111,430,090	-	646,399,680
Total	554,429,629	212,100,713	-	766,530,342
Department of Budget and Management	1,000,000	83,376,845	46,425,908	130,802,753
Department of Information Technology		15,103,009	-	15,103,009
Retirement Programs				
Maryland State Retirement Agency		25,715,482	-	25,715,482
Teachers and Employees Supplemental Retirement Plans		2,504,371	-	2,504,371
Total	-	28,219,853	-	28,219,853
				-
Department of General Services		9,887,531	1,622,143	11,509,674
Less: Property Transfer Tax		(615,565)		(615,565)
Net Total	-	9,271,966	1,622,143	10,894,109
Department of Transportation				
Taxes and Fees		3,552,064,356		3,552,064,356
Less: Corporate Income Tax		(408,545,000)		(408,545,000)
Retail, Sales, and Use Tax		(42,999,261)		(42,999,261)
Operating Revenue		468,000,000		468,000,000
Federal Funds - Operations		-	139,859,993	139,859,993
Federal Funds - Capital		-	1,363,779,910	1,363,779,910
Capital Reimbursements		65,344,000		65,344,000
Other Revenue		98,568,438		98,568,438
Bond Proceeds & Premiums		155,000,000		155,000,000
Transfers In/(Out)		-		-
County Municipality Federal Funds			72,300,000	72,300,000
Appropriations Over/(Under) Revenue Estimates		580,124,750		580,124,750
Total Transportation	-	4,467,557,283	1,575,939,903	6,043,497,186
Department of Natural Resources	124,000	322,360,451	57,999,666	380,484,117
Less: Property Transfer Tax		(115,478,546)		(115,478,546)
Chesapeake Bay 2010 Trust Fund		(64,808,653)		(64,808,653)
Racing Revenue		(16,000)		(16,000)
Net Total	124,000	142,057,252	57,999,666	200,180,918
Department of Agriculture	158,441	74,504,521	12,943,905	87,606,867
Less: Racing Revenue		(1,460,000)		(1,460,000)
Property Transfer Tax		(24,493,015)		(24,493,015)

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2025

	2025 Appropriation			
	General Funds	Special Funds	Federal Funds	Total Funds
Tobacco Settlement Recoveries		(900,000)		(900,000)
Net Total	158,441	47,651,506	12,943,905	60,753,852
Department of Health	25,402,000	1,306,259,749	10,510,956,661	11,842,618,410
Less: Tobacco Settlement Recoveries		(113,943,137)		(113,943,137)
Senior Prescription Drug Assistance Program		(20,344,079)		(20,344,079)
The Blueprint for Maryland's Future Fund		(46,500,000)		(46,500,000)
Net Total	25,402,000	1,125,472,533	10,510,956,661	11,661,831,194
Department of Human Services	1,510,708	164,569,675	2,817,116,173	2,983,196,556
Department of Labor	3,841,750	260,561,082	251,550,003	515,952,835
Less: Racing Revenue		(320,597)		(320,597)
The Blueprint for Maryland's Future Fund		(700,000)		(700,000)
Net Total	3,841,750	259,540,485	251,550,003	514,932,238
Department of Public Safety and Correctional Services	6,327,698	88,389,238	27,438,486	122,155,422
State Department of Education	9,257,623	1,878,133,760	1,564,055,050	3,451,446,433
Less: The Blueprint for Maryland's Future Fund		(1,827,254,014)		(1,827,254,014)
Tobacco Settlement Recoveries		(17,831,127)		(17,831,127)
Net Total	9,257,623	33,048,619	1,564,055,050	1,606,361,292
Maryland State Library Agency		-	4,022,820	4,022,820
Accountability and Implementation Board		4,349,761	-	4,349,761
Less: The Blueprint for Maryland's Future Fund		(4,349,761)		(4,349,761)
Net Total		-	-	-
Maryland Public Broadcasting Commission		22,461,311	477,453	22,938,764
Maryland Higher Education Commission		42,053,655	465,776	42,519,431
Less: The Blueprint for Maryland's Future Fund		(19,000,000)		(19,000,000)
Net Total		23,053,655	465,776	23,519,431
Support for State Operated Inst of Higher Education		150,838,589	-	150,838,589
Less: Higher Education Investment Trust Fund		(137,348,515)		(137,348,515)
Tobacco Settlement Recoveries		(2,356,010)		(2,356,010)
Net Total	-	11,134,064	-	11,134,064
Maryland School for the Deaf		586,542	778,122	1,364,664
Department of Housing and Community Development		174,933,480	556,883,423	731,816,903
Department of Commerce	112,477	111,243,742	19,385,420	130,741,639
Maryland Technology Development Corporation		-	4,645,833	4,645,833
Department of the Environment	520,580	330,694,697	216,166,808	547,382,085

Exhibit B

Estimated Revenues for the Fiscal Year Ending June 30, 2025

	2025 Appropriation			
	General Funds	Special Funds	Federal Funds	Total Funds
Department of Juvenile Services	100,000	3,399,083	6,314,453	9,813,536
Department of State Police	15,984,000	143,346,721	10,169,660	169,500,381
Appendix B Subtotal No. 1	**24,968,889,786**	**12,574,316,818**	**19,155,657,507**	**56,698,864,111**

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2025

	2024 Appropriation		
	Current Unrestricted Fund	Current Restricted Fund	Total Fund
Higher Education			
University of Maryland, Baltimore Campus	869,822,603	698,782,824	1,568,605,427
University of Maryland, College Park Campus	2,153,917,860	607,960,294	2,761,878,154
Bowie State University	169,339,118	33,709,513	203,048,631
Towson University	580,332,337	64,000,000	644,332,337
University of Maryland Eastern Shore	129,472,361	26,789,250	156,261,611
Frostburg State University	118,271,939	24,076,400	142,348,339
Coppin State University	94,511,271	19,000,000	113,511,271
University of Baltimore	119,207,183	29,256,268	148,463,451
Salisbury University	223,292,751	16,600,000	239,892,751
University of Maryland Global Campus	478,477,847	80,005,847	558,483,694
University of Maryland Baltimore County	522,444,489	136,666,849	659,111,338
University of Maryland Center for Environmental Science	35,302,443	17,449,469	52,751,912
University System of Maryland Office	39,662,780	2,000,000	41,662,780
Universities at Shady Grove	31,974,494	1,000,000	32,974,494
Baltimore City Community College	64,898,547	21,610,084	86,508,631
St. Mary's College of Maryland	88,348,873	4,500,000	92,848,873
Morgan State University	371,129,449	89,000,000	460,129,449
Subtotal - Higher Education	**6,090,406,345**	**1,872,406,798**	**7,962,813,143**

Higher Education Subtotal	**7,962,813,143**
Less: General and Special Funds in Higher Education	
General Funds	2,329,002,954
Higher Education Investment Funds	137,348,515
Other Special Funds	13,490,074
Total Higher Education	**5,482,971,600**
Grand Total for Exhibit B	**62,181,835,711**