

University of Maryland, Baltimore Fiscal Year 2026 Capital Budget Testimony

**House Appropriation Committee
Capital Budget Subcommittee
March 10th, 2025, 3:00PM
House Office Building, Room 120**

**Senate Budget and Taxation Committee
Capital Budget Subcommittee
March 11th, 2025, 2:00PM
West Miller Senate Building, Room 3**

Good afternoon Chairpersons and members of the subcommittee. I thank you for your time today.

Once again, I am glad to say that UMB concurs with all the Department of Legislative Services' recommendations. While we continue to be deeply grateful for the Governor's and legislature's support for all our projects, I'm especially thankful for the additional \$3.6M provided for sustainability improvements to our New School of Social Work. The solar panels, geothermal exchange system, and high-performance envelope being funded through this increase will ensure that the facility is a model for green buildings both within USM and the rest of the State.

I've also been asked to comment briefly on our project's eligibility for U.S Clean Energy Investment Tax Credits introduced through the Inflation Reduction Act. We expect that both our New School of Social Work and our Central Electric Infrastructure projects will be eligible to receive these credits. Specifically, the New School of Social Work's solar and geothermal systems will be eligible for up to \$650,000 in credits; and our Central Electric Infrastructure project's microgrid

control system will be eligible for up to \$900,000 in credits. While it is our hope that these credits can be used to further UMB's energy efficiency goals, we recognize our country's uncertain political environment, and as such, have not included these funds in our capital planning efforts.

I'm happy to answer any questions from the subcommittee.

Bruce E. Jarrell, MD, FACS

President

University of Maryland, Baltimore