

**EXHIBIT A**  
**GENERAL FUND BUDGET SUMMARY (\$)**

**Fiscal Year 2025**

<b>2024 General Funds Reserved for 2025 Operations</b>		<b>1,060,193,920</b>
2025 Estimated Revenues (Bd. of Revenue Estimates - March 2025)	25,144,974,611	
Other (see detail):	50,054,170	
<i>Subtotal Revenues</i>		<u>25,195,028,781</u>
Reimbursement from reserves for Tax Credits		67,951,768
Transfer from Other Sources (see detail)		784,208,368
Transfer from the Rainy Day Fund		346,361,649
2025 General Fund Appropriations:		
Appropriated by the 2024 General Assembly for State Operations	26,023,930,842	
BPW Reductions, July 17, 2024	(148,308,221)	
Deficiency Appropriations	1,695,974,283	
Specific reversions (see detail)	(175,058,272)	
Estimated agency reversions	(75,000,000)	
<i>Subtotal Appropriations</i>		<u>27,321,538,632</u>
<b>2025 General Fund Unappropriated Balance</b>		<b>132,205,854</b>

**Fiscal Year 2026**

<b>2025 General Funds Reserved for 2026 Operations</b>		<b>132,205,854</b>
2026 Estimated Revenues (Bd. of Revenue Estimates - March 2025)	25,384,345,641	
Other revenue (see detail)	1,306,848,923	
<i>Subtotal Revenues</i>		<u>26,691,194,564</u>
Reimbursement from reserves for Tax Credits		87,925,924
Transfer from Other Sources (see detail)		120,967,430
Transfer from the Rainy Day Fund		219,000,000
2026 General Fund Appropriations	27,010,530,017	
Specific Reversions (see detail)	(5,691,206)	
Estimated agency reversions	(75,000,000)	
<i>Subtotal Appropriations</i>		<u>26,929,838,811</u>
<b>2026 General Fund Unappropriated Balance</b>		<b>321,454,961</b>

**Exhibit A**  
**GENERAL FUND BUDGET SUMMARY (cont.)**  
**Detail - Fiscal Years 2025 and 2026**

	<b>2025</b>	<b>2026</b>
<b>Adjustments to Revenues - Other</b>		
Sales Tax on Data/IT		482,752,000
Personal Income Tax Reform		351,445,000
Personal Income Tax - Capital Gains Surcharge		229,346,250
Tax Cuts and Jobs Act (TCJA) of 2017 Extension		40,000,000
Cannabis Tax Rate Increase		39,119,000
Sports Wagering Tax Rate Increase		31,811,287
Sales and Use Tax Revenues (Repealed Exemptions)		30,318,856
Strategic Energy Investment Fund (SEIF) - Interest to General Fund	35,000,000	30,000,000
Modify Transfer Tax Allocation		25,000,000
Tax Compliance Additional Revenue	12,450,000	23,700,000
BRT Repeal & MSEEP Program Fund		10,000,000
Reduce Student Debt Relief Tax Credit - One-Time		9,000,000
Film Production Activity Tax Credit		6,026,642
Maryland State Archives - Reductions to Ravens Stadium Debt Service and RCDFF		3,850,000
Reduce Maryland E-Nnovation Initiative Program Mandate		2,500,000
Increase Securities Agent Fee	104,170	1,250,000
Payments from Local Jurisdictions for 50% of New Settlements for Erroneously Confined Individuals		75,000
New Tire Fee Revenues (Administrative Cost Recovery)		(32,993)
CH 195 Office of Social Equity - Community Reinvestment and Repair Fund - Modifications		(250,000)
CH 403 State Lottery Fund - Laurel Race Course - Local Impact Aid		(312,119)
Lottery Adjustment		(2,500,000)
Maryland Cannabis Administration - Social Equity Partnership Grants - Fund Swap	(2,500,000)	(7,000,000)
Child Tax Credit Enhancement		5,000,000
Maryland Department of Health Cybersecurity Insurance Payment	5,000,000	
<b>Adjustments to Revenues - Revenue Volatility</b>		
Revenue Volatility Cap - Statute		(205,109,000)
Revenue Volatility Cap - BRFA		205,109,000
	50,054,170	1,306,848,923
	50,054,170	1,306,848,923

**Exhibit A**  
**GENERAL FUND BUDGET SUMMARY (cont.)**  
**Detail - Fiscal Years 2025 and 2026**

**Specific Reversions**

DGS - Prior Year PAYGO Projects	(82,078,485)	
DBM - Statewide Account Vacancy Savings	(28,500,000)	
MDH - Unspent Behavioral Health FY 2024 Grant Funding	(22,701,797)	
DGS - Grants to Reappropriate in FY 2026	(12,000,000)	
DBM - Supplemental Retirement Plans Match	(11,950,000)	
MDH - Behavioral Health FY 2024 Surplus	(3,852,985)	
MSA - Fee Related Fund Swap	(3,000,000)	
Comptroller - Economic Impact Payments	(2,709,102)	
DGS - Life Skills and Reentry Center for Women	(2,000,000)	
MDH - Board of Nurses Reversion	(1,971,117)	
DBM - Budget System Billing - Statewide	(1,646,648)	
DoIT - Radio Charges - Statewide	(896,682)	
Labor - Apprenticeship Tax Credit	(875,000)	
Labor - Law Enforcement Cadet Program	(550,000)	
BPW - Grants to Reappropriate in FY 2026	(326,456)	
SRA - Administrative Fee - Contingent		(5,691,206)
	<u>(175,058,272)</u>	<u>(5,691,206)</u>

**Transfers from Other Funds**

DPA - PAYGO Parks Critical Maintenance Funds	14,000,000	
DPA - FY 2023 Funds for Health Care Providers	7,580,873	
Unemployment Insurance Trust Fund	80,000,000	
DPA - PAYGO Funding Transfer	113,887,000	
DPA - Cybersecurity Funding	63,478,440	
DPA - State Center Move Funding	20,000,000	
MDH - Maternal & Child Health Population Improvement Fund		13,100,000
Local Income Tax Reserve Fund Transfer	230,000,000	77,867,430
GOCPP - Violence and Intervention Prevention Program (VIPP) Fund	4,900,000	
Land Records Improvement Fund		20,000,000
Racing and Community Development Financing Fund Interest		3,000,000
MEA - SEIF Alternative Compliance Payments Transfer	230,000,000	
DPSCS - Police Training and Standards Commission Fund	5,000,000	
Commerce - More Jobs for Marylanders Opportunity Zone Reserve Fund	4,300,000	6,000,000
Commerce - Innovation Investment Tax Credit Fund	1,362,055	
OAG - Mortgage Loan Servicing Practices Settlement Fund Balance Transfer	5,000,000	
Maryland Environmental Service	4,700,000	
Used Tire Cleanup and Recycling Fund		1,000,000
	<u>784,208,368</u>	<u>120,967,430</u>

**Transfers from Revenue Stabilization Account**

FY 2025 Adjustment to 10%	96,361,649	
FY 2025 Transfer to Support WMATA	150,000,000	
FY 2025 Transfer to Support Medicaid	100,000,000	
FY 2026 Adjustment to 8%		219,000,000
	<u>346,361,649</u>	<u>219,000,000</u>