

WES MOORE
Governor

ARUNA MILLER
Lieutenant Governor



YAAKOV "JAKE" WEISSMANN
Acting Secretary

MARC L. NICOLE
Deputy Secretary

**PUBLIC DEBT
FY 2027 Budget Hearing**

**Testimony of
Jake Weissmann, Acting Secretary
Department of Budget and Management**

**Senate Budget & Taxation Committee
February 10, 2026**

**House Appropriations Committee
February 20, 2026**

The Administration appreciates the thorough analysis put forward by the Department of Legislative Services (DLS) and the recommendation to concur with the Governor's allowance.

We welcome the opportunity to testify on the fiscal year 2027 Public Debt budget, which put forward a reasonable set of assumptions about the size of current and future debt issuances, the attainment of bond premium, and sets aside funding to cover shortfalls so that prior year capital projects may move forward.

We are available to answer any questions.