



Maryland

DEPARTMENT OF BUDGET
AND MANAGEMENT

Tax Expenditures Report Fiscal Year 2024

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Statistical Summary
Tax Expenditures by Function
(\$ millions)

	FY 2021	FY 2022	FY 2023	FY 2024
I. Structural Tax Expenditures				
1. Income Tax Personal Exemption	644.9	644.9	644.9	644.9
2. Income Tax Standard Deduction	343.5	387.9	438.0	494.6
Total for Structural Tax Expenditures	988.4	1,032.7	1,082.9	1,139.5
II. Categorical Tax Expenditures				
1. Agriculture and Fisheries	242.4	274.8	282.4	289.1
2. Business	295.5	339.8	359.9	373.9
3. Charity	386.2	414.3	423.8	436.2
4. Education	112.4	119.5	124.0	127.3
5. Elderly	635.0	665.8	831.0	1,009.7
6. Employment-related	52.4	58.2	102.2	113.8
7. Environment	11.6	15.6	15.6	15.9
8. Families	1,345.6	1,529.4	1,574.1	1,622.2
9. Law Enforcement, Fire, Rescue and Emergency Personnel	14.3	15.0	14.4	14.7
10. Handicapped and Disabled	2.5	2.5	2.3	2.3
11. Housing	501.6	488.8	463.4	446.7
12. Interstate Commerce	20.4	22.9	23.3	23.6
13. Medical and Health	734.1	824.3	872.6	907.1
14. Poverty	409.1	463.7	449.5	501.7
15. Religious	45.3	49.8	51.3	52.5
16. Veterans and Military	28.0	30.1	33.4	34.9
17. Volunteer and Nonprofit	5.5	6.5	6.3	6.5
18. Miscellaneous	688.3	767.4	730.5	750.5
Total for Categorical Tax Expenditures	5,530.1	6,088.5	6,360.3	6,728.6
III. Incidental Tax Expenditures				
1. Administrative Exemptions	74.8	75.7	76.5	77.3
2. Double Taxation	2,060.3	2,301.3	2,337.0	2,362.5
3. Reciprocal Exemptions	18.9	25.3	32.9	31.5
4. Fuel Used for Non-transportation Purposes	2.3	2.3	2.3	2.3
5. Governments	633.2	687.4	711.3	727.3
Total for Incidental Tax Expenditures	2,789.5	3,091.9	3,160.1	3,200.9
Total - All Tax Expenditures	9,308.0	10,213.1	10,603.2	11,068.9

Note: Totals may not add due to rounding.

Statistical Summary
Categorical Tax Expenditures by Tax
(\$ millions)

	FY 2021	FY 2022	FY 2023	FY 2024
I. Individual Income Tax				
1. Itemized Deductions**	936.0	936.7	929.5	925.6
2. Subtractions**	725.4	758.6	925.1	1,104.9
3. Credits	441.8	498.5	516.2	586.0
4. Elderly and Blind Exemptions**	28.5	29.6	30.6	31.8
Total - Individual Income Tax	2,131.8	2,223.4	2,401.4	2,648.2
II. Other Taxes				
1. Sales and Use Tax	2,416.1	2,754.0	2,875.7	2,964.5
2. Corporate Income Tax**	347.3	380.5	409.0	435.5
3. Motor Vehicle Titling Tax**	229.9	275.0	246.7	255.2
4. State Property Tax	158.3	156.1	162.3	157.1
5. Insurance Premium Tax	156.1	180.6	165.9	166.2
6. Inheritance Taxes	63.3	87.9	75.0	75.8
7. Property Transfer Tax	18.9	25.1	18.3	20.2
8. Public Service Co. Franchise Tax	4.7	1.2	1.2	1.2
9. Motor Vehicle Fuel Tax**	3.2	3.9	4.0	4.0
11. Vessel Excise Tax	0.1	0.1	0.1	0.1
12. Motor Vehicle Registration Fees**	0.4	0.5	0.6	0.6
13. Alcoholic Beverage Tax		Negligible		
14. Tobacco Tax		Negligible		
Total - Other Taxes	3,398.3	3,865.0	3,958.9	4,080.4
Total - Categorical Tax Expenditures*	5,530.1	6,088.5	6,360.3	6,728.6

* Excludes structural and incidental tax expenditures.

** Local governments bear a portion of this foregone revenue.

Note: Totals may not add due to rounding.

Maryland's Tax Expenditure Reporting Law

Section 7-117 of the State Finance and Procurement Article requires the Department of Budget and Management (DBM) to prepare in every other year a statement of the estimated amount by which exemptions from taxation reduce revenues. This requirement is the basis of Maryland's tax expenditure report.

Classes of Tax Expenditures

For purposes of analysis, this report divides tax expenditures into three classes.

“Structural” Tax Expenditures

There are some items that are so inextricably a part of a tax structure that it is not reasonable to consider repealing them without other major adjustments in the tax law. The regular personal exemptions and the standard deduction of the personal income tax are in this class. Structural tax expenditures are also distinct from categorical tax expenditures (see next section) in that they are generally available to all rather than to selected groups of taxpayers.

“Categorical” Tax Expenditures

Most tax expenditures are classified as “categorical” expenditures. These are fairly narrow provisions that have an easily defined range of beneficiaries and a more or less discernable policy goal. In this report, these tax expenditures will be reported in two groupings. First, they will be grouped according to their primary beneficiary or purpose. Second, they will be reported again in order by tax.

“Incidental” Tax Expenditures

Some tax provisions are in the code to solve administrative problems or to avoid double-taxation. If the expenditure exists to avoid excessive administrative burdens, it is likely that repealing the provision would add more to the cost of collecting the tax than it would generate in revenue.

Local Effects

This report explicitly demonstrates the loss of State revenues. Special note should be made to the effect of state tax changes on local expenditures. The most important instance of this is the “piggyback income tax,” an income tax that provides income tax revenue to local governments in Maryland but that is tied to the state income tax base and collected with the state income tax.

This tax is a major source of local government revenue in Maryland. In general, any tax expenditure from the individual income tax reduces total local revenue, on average, by roughly 60 percent of the amount it reduces state revenue. Tax expenditures due to income tax credits, other than the non-refundable earned income tax credit, only affect state revenues.

Technical Notes

Estimating tax expenditures is an inherently imprecise business. The estimator has to count dollars of revenue that are not collected. In some cases, such as tax expenditures delivered through refunds or credits, one can measure the foregone revenue with some precision. In other cases, the tax expenditure involves an activity that is exempt from both taxation and reporting requirements, and one must use outside sources of data to estimate the volume. For many provisions, there is simply no basis for a reliable estimate.

This section focuses on a number of the most important issues in tax expenditure estimating and discusses how they are handled in the report.

Measurement

The estimates in this report measure the difference between existing tax collections and what collections would be without the tax expenditures. Thus, the cost to the state from each tax expenditure is estimated as the revenue that the state would collect if the activity that is the subject of a special tax provision were taxed at the general rate.

Difficulty from Attempting to Sum the Various Estimates

For a variety of reasons, the revenue effect of repealing two or more tax expenditures simultaneously may be more or less than the sum of the individual tax expenditure estimates.

There may be overlap between two tax expenditures. The income tax credit for earned income of individuals below the poverty level benefits many of those eligible for the earned income credit. If either one were repealed, the other provision would “catch” much of the income affected. If both were repealed, the revenue gain would be much larger than the sum of the two individual estimates.

In some cases, changing one tax expenditure will affect other tax revenues. For example, real estate taxes paid are an itemized deduction under the income tax. Eliminating a tax expenditure in the property tax that would increase these deductions would also reduce income tax revenues. The estimates in this report do not include the effects from these interactions.

Data Sources

Administering agencies are the principal source for estimates of tax expenditures from the tobacco and alcoholic beverage taxes, the property tax, motor-vehicle taxes and fees, the excise tax on vessels and the insurance premium tax. The Bureau of Revenue Estimates assists with the sales tax, the individual and corporation income taxes and the property transfer tax, and the Department of Budget and Management prepares the balance of estimates from other data sources.

Notes on Particular Taxes

Individual Income Tax

The starting point for calculating the Maryland individual income tax is federal adjusted gross income (FAGI). Some provisions of the federal tax code make FAGI less than total “economic income” – the full value of all income received by the taxpayer. Examples include the exclusion from FAGI of public assistance benefits and employee fringe benefits. The revenue foregone by the federal government as a result of these exclusions is counted as tax expenditures for federal purposes. The state component of such foregone revenue could be considered a state tax expenditure. However, this report does not include estimates of such tax expenditures. There is a conceptual difficulty in separating the effect of the standard deduction from itemized deductions since for many taxpayers the standard deduction represents an alternative to itemized deductions. In this report, the standard deduction is considered a “structural” tax expenditure, while individual itemized deductions are considered “categorical” tax expenditures.

Sales Tax

Maryland’s sales tax base includes most tangible goods, as well as a few enumerated services. Some goods are specifically exempt from the tax as are certain purchasers of these items, for example, governments, charitable organizations, etc. The list of tax expenditures enumerates these exemptions.

Corporate Income Tax

The only tax expenditures from the corporate income tax reported here result from subtractions from income allowed in state law and the several state income tax credits.

Property Tax

Estimates of property tax expenditures include only the impact of exclusions on the state property tax. In general, exclusions from the state tax base are also exclusions from the local tax base, so the state tax expenditures are accompanied by local tax expenditures. The amount of the local tax expenditures depends on the tax rate set by each local government. Property tax credits are not included in this report since funds required to pay those credits are appropriated through the regular budget process.

Admissions and Amusement Tax

These tax expenditures affect only local revenues, and are adopted by local governments. For these reasons, admissions and amusement tax expenditures are not catalogued in this report.

**Detail of Tax Expenditures by Function
(\$ millions)**

	FY 2021	FY 2022	FY 2023	FY 2024
I. Structural Tax Expenditures				
Income tax personal exemptions Legal reference: Art. TG Sec. 10-211 Note: Local effect is \$415.1 million in FY 2022.	644.9	644.9	644.9	644.9
Individual income tax standard deduction Legal reference: Art. TG Sec. 10-217 Note: Local effect is \$249.6 million in FY 2022.	343.5	387.9	438.0	494.6
Structural Tax Expenditures Total:	988.4	1,032.7	1,082.9	1,139.5
II. Categorical Tax Expenditures				
1. Agriculture and Fisheries				
Corporate income tax subtraction for conservation tillage equipment Legal reference: Art. TG Sec. 10-308		Included in PIT		
Corporate income tax subtraction for manure spreading equipment Legal reference: Art. TG Sec. 10-308		Included in conservation tillage PIT		
Corporate income tax subtraction for reforestation and timber stand improvement Legal reference: Art. TG Sec. 10-308		Negligible		
Exemption from the inheritance tax for payment deferral for qualified agricultural property Legal reference: Art. TG Sec. 7-307		No reliable estimate		
Exemption from the property transfer tax of agricultural land for calculating the tax rate when transferred with land for another purpose Legal reference: Art. TP Sec. 13-303		No reliable estimate		
Exemption from the sales tax of sales for agricultural purposes and of agricultural products Legal reference: Art. TG Sec. 11-201	236.4	267.9	275.4	281.9
Exemption from the sales tax of sales of crabs and seafood for consumption off-premises Legal reference: Art. TG Sec. 11-206	2.8	3.2	3.3	3.3
Exemption from the sales tax of sales of multifuel pellet stoves designed to burn agricultural field corn Legal reference: Art. TG Sec. 11-226		Negligible		
Exemption from the sales tax of sales of seafood harvesting equipment Legal reference: Art. TG Sec. 11-218	2.8	3.2	3.3	3.4

	FY 2021	FY 2022	FY 2023	FY 2024
Exemption of farm equipment from vehicle title requirements Legal reference: Art. TR Sec. 13-102		No reliable estimate		
Personal income tax credit up to \$500 for the purchase of aquaculture oyster floats Legal reference: Art. TG Sec. 10-724	0.3	0.3	0.3	0.3
Personal income tax subtraction for conservation tillage equipment Legal reference: Art. TG Sec. 10-208	0.1	0.1	0.1	0.1
Personal income tax subtraction for cost of manure spreading equipment Legal reference: Art. TG Sec. 10-208		Included in conservation tillage PIT		
Personal income tax subtraction for donated farm products Legal reference: Art. TG Sec. 10-208		Negligible		
Personal income tax subtraction for reforestation and timber stand improvement Legal reference: Art. TG Sec. 10-208		Negligible		
Refund of aviation fuel tax used for agricultural purposes Legal reference: Art. TG Sec. 13-901		No reliable estimate		
Refund of fuel tax for fuel used for agricultural purposes Legal reference: Art. TG Sec. 13-901 Note: 13.5% was shared by local governments as Highway User Revenue in FY 2022.	0.1	0.1	0.1	0.1
Agriculture and Fisheries Total:	242.4	274.8	282.4	289.1
2. Business				
Corporate income tax credit for aerospace, electronics, or defense contract projects Legal reference: Art. TG Sec. 10-737	7.5	7.5	Sunset	
Corporate income tax credit for biotechnology investment Legal reference: Art. TG Sec. 10-725 Note: Credit split between corporate and individual income tax.	6.7	12.0	12.0	12.0
Corporate income tax credit for cellulosic ethanol technology R&D Legal reference: Art. TG Sec. 10-726		Negligible		
Corporate income tax credit for cybersecurity investment Legal reference: Art. TG Sec. 10-733 Note: Credit split between corporate and individual income tax. Credits capped by appropriation.	1.0	2.0	2.0	2.0
Corporate income tax credit for cybersecurity purchases Legal reference: Art. TG Sec. 10-733	1.0	0.8	0.8	0.9

	FY 2021	FY 2022	FY 2023	FY 2024
Note: Credit split between corporate and individual income tax.				
Corporate income tax credit for employer costs of security clearance Legal reference: Art. TG Sec. 10-732 Note: Statutorily capped at \$2.0 million for all eligible companies. Credit split between personal and corporate income tax.			Included in "Fist-year leases" CIT	
Corporate income tax credit for first-year leases of small businesses performing security-based contracting Legal reference: Art. TG Sec. 10-732	1.2	1.6	1.8	1.9
Corporate income tax credit for job creation in Regional Institution Strategic Enterprise (RISE) Zones Legal reference: Art. TG Sec. 10-702		Negligible		
Corporate income tax credit for purchases of Maryland-mined coal Legal reference: Art. TG Sec. 10-704	Negligible		Expired	
Corporate income tax credit for qualified expenditures at wineries and vineyards Legal reference: Art. TG Sec. 10-735	0.2	0.2	0.2	0.2
Corporate income tax credit for qualified film production entities Legal reference: Art. TG Sec. 10-730 Note: Credit entirely claimed against corporate income tax.	10.5	10.5	10.5	10.5
Corporate income tax credit for qualified R&D expenses Legal reference: Art. TG Sec 10-721	7.5	10.7	12.0	12.0
Corporate income tax credit for small businesses providing paid leave (Small Business Relief Tax Credit) Legal reference: Art. TG Sec. 10-748 Note: Includes corporate and income tax credits.		Negligible		
Corporate income tax gain/loss adjustment for utility company stranded costs Legal reference: Art. TG Sec. 10-309		Negligible		
Corporate income tax subtraction for dividends for domestic corporations claiming foreign tax credits Legal reference: Art. TG Sec. 10-307	6.5	10.1	13.4	17.3
Corporate income tax subtraction for dividends from related foreign corporations Legal reference: Art. TG Sec. 10-307	11.4	18.2	21.7	24.8
Corporate income tax subtraction for grain recognized from transfer of property at Laurel Park or Pimlico Race Track Legal reference: Art. TG Sec. 10-307		Negligible		
Corporate income tax subtraction for dividends of domestic international sales corporation and foreign subsidiary Legal reference: Art. TG Sec. 10-307	10.2	10.2	10.2	10.2

	FY 2021	FY 2022	FY 2023	FY 2024
Corporate income tax subtraction for exempt-interest dividends paid by regulated investment companies Legal reference: Art. TG Sec. 10-308	10.2	10.2	10.2	10.2
Corporate income tax subtraction for wage expenses disallowed under federal targeted jobs credit Legal reference: Art. TG Sec. 10-308		No reliable estimate		
Enterprise Zone tax credit on corporate income tax Legal reference: Art. TG Sec. 10-702	0.7	1.4	1.3	1.1
Enterprise Zone tax credit on personal income taxes Legal reference: Art. TG Sec. 10-702		Included in corporate income tax		
Exclusion of the value of trade-ins from the boat tax Legal Reference: Art. NR Sec. 8-716		Included in sales tax exemption		
Exemption from the property tax of landing areas at privately owned, public use airports Legal reference: Art. TP Sec. 7-303 Note: Tax expenditure is under \$5,000 annually.		Negligible		
Exemption from the property transfer tax for conversion of foreign entities to LLCs Legal reference: Art. TP Sec. 13-207		No reliable estimate		
Exemption from the public service company franchise tax of internet services Legal reference: Art. TG Sec. 8-401		No reliable estimate		
Exemption from the sales tax for sales and printing of free newspapers Legal reference: Art. TG Sec. 11-215	3.8	4.6	5.0	5.5
Exemption from the sales tax for sales of out-of-state direct mail advertising materials Legal reference: Art. TG Sec. 11-215	5.5	6.2	6.4	6.5
Exemption from the sales tax for the "core value" of used truck parts exchanged for remanufactured parts Legal reference: Art. TG Sec. 11-101	0.2	0.2	0.2	0.2
Exemption from the sales tax of certain sales for R&D purposes Legal reference: Art. TG Sec. 11-217	26.4	29.9	30.7	31.5
Exemption from the sales tax of certain transfers of business property Legal reference: Art. TG Sec. 11-209		Negligible		
Exemption from the sales tax of optional computer software maintenance contracts Legal reference: Art. TG Sec. 11-219	9.7	11.0	11.3	11.6
Exemption from the sales tax of sales of certain bakery equipment Legal reference: Art. TG Sec. 11-210		Negligible		

	FY 2021	FY 2022	FY 2023	FY 2024
Note: Estimated at under \$25,000 annually.				
Exemption from the sales tax of sales of certain computer programs Legal reference: Art. TG Sec. 11-225	2.8	3.2	3.3	3.3
Exemption from the sales tax of sales of construction material or warehousing equipment for use in Baltimore County on property previously owned by Bethlehem Steel Legal reference: Art. TG Sec. 11-232		No reliable estimate		
Exemption from the sales tax of sales of diesel fuel used in coal mine reclamation Legal reference: Art. TG Sec. 11-212 Note: Less than \$20,000 annually.		Negligible		
Exemption from the sales tax of sales of fuel or repair parts for commercial vessels Legal reference: Art. TG Sec. 11-218		Negligible		
Exemption from the sales tax of sales of machinery and utilities used to produce bituminous concrete Legal reference: Art. TG Sec. 11-210	0.3	0.4	0.4	0.4
Exemption from the sales tax of sales of photographic and artistic materials used in publication Legal reference: Art. TG Sec. 11-215	12.6	15.2	16.7	18.3
Exemption from the sales tax of sales of power to operate equipment for producing snow for commercial purposes Legal reference: Art. TG Sec. 11-229		Negligible		
Exemption from the sales tax of sales of precious metal coins or bullion over \$1,000 Legal reference: Art. TG Sec 11-214	3.4	3.8	3.9	4.0
Exemption from the sales tax of sales of property or services used in film production activity Legal reference: Art. TG Sec. 11-227	0.8	0.9	1.0	1.0
Exemption from the sales tax of sales of space at corporate training centers Legal reference: Art. TG Sec. 11-231	0.4	0.5	0.5	0.5
Exemption from the sales tax of sales of tangible personal property used predominantly in a production activity Legal reference: Art. TG Sec. 11-210	121.5	137.7	141.5	144.8
Exemption from the sales tax of sales of construction materials bought for renovations at Pimlico and Laurel Park race tracks Legal reference: Art. TG Sec. 11-236	0.5	0.6	0.6	0.6
Exemption from the sales tax of sales of certain aircraft parts and equipment Legal reference: Art. TG Sec. 11-237	1.2	1.2	1.3	1.3
Exemption from the sales tax of personal property by qualified data centers		Negligible		

	FY 2021	FY 2022	FY 2023	FY 2024
Legal reference: Art. TG Sec. 11-239				
Exemption from the sales tax of sales of wood products for mining purposes Legal reference: Art. TG Sec. 11-212		Negligible		
Exemption from the sales tax of sales to cemetery companies Legal reference: Art. TG Sec. 11-204		Negligible		
Exemption from the sales tax of sales to credit unions Legal reference: Art. TG Sec. 11-204	0.3	0.4	0.4	0.4
Exemption from the sales tax of the use of nonresidential personal property Legal reference: Art. TG Sec 11-214		Negligible		
Exemption from the sales tax of construction material or warehousing equipment for use in qualified opportunity zone or target redevelopment area in Baltimore and Washington Counties Legal reference: Art. TG Sec 11-238	0.5	0.5	0.5	0.5
Exemption from the sales tax of certain materials sold to licensed caterers Legal reference: Art. TG Sec 11-240	0.1	0.1	0.1	0.1
Exemption from the titling tax for registered passenger buses Legal reference: Art. TR Sec. 13-810	0.0	0.0	6.8	4.9
Exemption from the titling tax for registered truck tractors Legal reference: Art. TR Sec. 13-810	0.2	0.2	Negligible	
Exemption from the transfer tax for corporate or partnership conveyances Legal reference: Art. TP Sec. 13-207		No reliable estimate		
Exemption from the transfer tax for mergers, consolidations or transfers from partnership to a LLC Legal reference: Art. TP Sec. 13-207		No reliable estimate		
Exemption from the transfer tax for transfers between parent business entity and subsidiary or among wholly owned Legal Reference: Art. TP Sec. 12-108		No reliable estimate		
Exemption from the transfer tax for transfers of corporate property between related corporations Legal reference: Art. TP Sec. 13-207		No reliable estimate		
Exemption from the transfer tax for transfers upon conversion of joint venture or sole proprietorship to a LLC Legal reference: Art. TP Sec. 13-207		No reliable estimate		
Individual income tax credit for aerospace, electronics, or defense contract projects Legal reference: Art. TG Sec. 10-737		No reliable estimate		

	FY 2021	FY 2022	FY 2023	FY 2024
Individual income tax credit for biotechnology investment Legal reference: Art. TG Sec. 10-725 Note: Credit split between corporate and individual income tax.				Included in corporate income tax
Individual income tax credit for first-year leases of small businesses performing security-based contracting Legal reference: Art. TG Sec. 10-732				Included in corporate income tax
Individual income tax credit for qualified winery and vineyard expenses Legal reference: Art. TG Sec. 10-735				Included in corporate income tax
One Maryland Economic Development tax credit against the insurance premium tax for certain economic development projects Legal reference: Art. Ins. Sec. 6-119				Included in corporate and individual income tax
Personal income tax credit for cellulosic ethanol technology R&D Legal reference: Art. TG Sec. 10-726 Note: No credits claimed.				Negligible
Personal income tax credit for cogenerators' purchase of MD-mined coal Legal reference: Art. TG Sec. 10-704				Negligible Expired
Personal income tax credit for cybersecurity investment Legal reference: Art. TG Sec. 10-733 Note: Credits capped by appropriation.				Included in corporate income tax
Personal income tax credit for cybersecurity purchases Legal reference: Art. TG Sec. 10-733 Note: Credits split between corporate and individual income tax. Credit capped at \$2 million.				Included in corporate income tax
Personal income tax credit for employer costs of security clearance Legal reference: Art. TG Sec. 10-732 Note: Statutorily capped at \$2.0 million for all eligible companies.				Included in corporate income tax
Personal income tax credit for job creation in Regional Institution Strategic Enterprise (RISE) Zones Legal reference: Art. TG Sec. 10-702				Included in corporate income tax
Personal income tax credit for qualified film production entities Legal reference: Art. TG Sec. 10-730 Note: Credit entirely claimed against corporate income tax.				Included in corporate income tax
Personal income tax credit for qualified R&D expenses Legal reference: Art. TG Sec. 10-721				Included in corporate income tax
Personal income tax subtraction for provision of targeted jobs Legal reference: Art. TG Sec. 10-208				No reliable estimate

	FY 2021	FY 2022	FY 2023	FY 2024
Personal income tax credit for small businesses providing paid leave Legal reference: Art. TG Sec. 10-746 Note: Split between corporate and income tax.			Negligible	
Property tax credit for the BRAC Zone Tax Credit Legal reference: Art. ED Sec. 5-105 Note: BRAC was a 10 year program that began in FY 2010 and ended in FY 2019.			Not in existence	
Property tax credit for the Urban Enterprise Zone Tax Credit Legal reference: Art. TP Sec. 9-103	26.2	26.8	27.2	26.8
Property used for heating/cooling of state owned/occupied property Legal reference: Art. TP Sec. 7-210,11 Note: No revenue loss; properties potentially affected are already tax exempt.			Negligible	
Public service company franchise tax credit for purchase of MD-mined coal Legal reference: Art. TG Sec. 8-406	3.0		Expired	
Public service company franchise tax credit for sales to large industrial customers for production activity Legal reference: Art. TG Sec 8-417	1.5	1.0	1.0	1.0
Refund for aviation fuel dispensed to aircraft by an aircraft manufacturing company located in the State Legal reference: Art. TG Sec. 13-901 Note: 13.5% was shared by local governments as Highway User Revenue in FY 2022.	0.0	0.0	0.0	0.1
Refund of the sales and use tax for More Jobs for Marylanders Legal reference: Art. TG Sec. 11-411			Negligible	
Tax credit against the State property tax form More Jobs for Marylanders projects. Legal reference: Art. TP Sec. 9-110			Negligible	
Individual income tax credit for theatrical productions Legal reference: Art. TG Sec. 10-754	Not in existence		5.0	7.5
Business Total:	295.5	339.8	359.9	373.9

Note: DNE represents expenditures that are no longer in existence.

3. Charity

Corporate income tax credit for food donation pilot program Legal reference: Art. TG Sec. 10-745	Included in individual income tax
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	FY 2021	FY 2022	FY 2023	FY 2024
Exemption from the boat tax of vessels purchased by charitable organizations Legal Reference: Art. NR Sec. 8-716			Negligible	
Exemption from registration fees for vehicles owned by the Red Cross Legal reference: Art. TR Sec. 13-903 Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.	0.0	0.0	No reliable estimate	
Exemption from the sales tax of sales to charitable organizations Legal reference: Art. TG Sec. 11-204	103.5	118.1	122.4	126.3
Exemption from the titling tax of Red Cross Vehicles Legal reference: Art. TR Sec. 13-810	0.0	0.0	No reliable estimate	
Personal income tax credit for food donation pilot program Legal reference: Art. TG Sec. 10-745			Negligible	
Personal income tax credit for venison donation Legal reference: Art. TG Sec. 10-746			Negligible	
Personal income tax deduction for charitable contributions Legal reference: Art. TG Sec. 10-204 Note: Local effect is \$190.6 million in FY 2022.	282.7	296.1	301.4	310.0
Refund of the fuel tax to the Red Cross Legal reference: Art. TG Sec. 13-901			No reliable estimate	
Charity Total:	386.2	414.3	423.8	436.2
4. Education				
Back to school clothing and footwear sales tax exemption Legal reference: Art. TG Sec. 11-228	6.8	7.1	7.1	7.1
Exemption from the motor fuel tax motor fuel used in a school bus owned or used by a county board of education Legal reference: Art. TG Sec. 9-303			No reliable estimate	
Exemption from the property tax of property for educational uses Legal reference: Art. TP Sec. 7-202	28.2	28.0	29.8	30.5
Exemption from the sales tax of certain fund raising sales to benefit schools/students Legal reference: Art. TG Sec. 11-204	1.7	1.9	2.0	2.0
Exemption from the sales tax of sales of food at schools, colleges and universities Legal reference: Art. TG Sec. 11-206	26.5	30.0	30.8	31.6

	FY 2021	FY 2022	FY 2023	FY 2024
Exemption from the sales tax of sales to educational organizations Legal reference: Art. TG Sec. 11-204	15.6	17.7	18.2	18.6
Exemption from the titling tax of buses used for public school transportation Legal reference: Art. TR Sec. 13-810		No reliable estimate		
Exemption from the titling tax of vehicles owned by qualified private schools Legal reference: Art. TR Sec. 13-810		No reliable estimate		
Individual income tax credit for student debt Legal reference: Art. TG Sec. 10-740	9.0	9.0	9.0	9.0
Personal income tax credit for expenses incurred by classroom teachers for advanced education Legal reference: Art. TG Sec. 10-717	7.3	7.5	7.6	7.7
Personal income tax subtraction for amounts contributed to prepaid tuition plans Legal reference: Art. TG Sec. 10-207		Negligible		
Personal income tax subtraction for contributions to investment accounts Legal reference: Art. TG Sec. 10-208 Note: Applies to the Maryland Prepaid College Trust, Maryland College Investment Plan, the Maryland ABLE Program and to the Maryland Broker-Dealer College Investment Plan. Capped at \$2,500 per contract with the Prepaid Trust and per account holder/beneficiary.	17.1	18.1	19.4	20.6
Personal income tax subtraction for elementary and secondary teacher expenses on classroom school supplies Legal reference: Art. TG Sec. 10-208	0.2	0.2	0.2	0.2
Education Total:	112.4	119.5	124.0	127.3
5. Elderly				
Additional personal income tax exemptions for the blind and elderly Legal reference: Art. TG Sec. 10-211 Note: Local effect is \$19.0 million in FY 2022.	28.5	29.6	30.6	31.8
Exemption from property tax of continuing care facilities for the aged Legal reference: Art. TP Sec. 7-206		No reliable estimate		
Exemption from the property tax of nonprofit housing for the elderly Legal reference: Art. TP Sec. 7-202	0.6	0.6	0.6	0.6
Exemption from the sales tax of residential sales of electricity to a nonprofit planned retirement community Legal reference: Art. TG Sec. 11-207	0.4	0.4	0.4	0.5
Exemption from the sales tax of sales under \$500 to nonprofit senior citizens' organizations Legal reference: Art. TG Sec. 11-204		No reliable estimate		

	FY 2021	FY 2022	FY 2023	FY 2024
Personal income tax pension exclusion Legal reference: Art. TG Sec. 10-209 Note: Local effect is \$161.8 million in FY 2022.	240.0	251.4	263.3	275.7
Personal income tax subtraction for federally-taxed social security and railroad retirement benefits Legal reference: Art. TG Sec. 10-207 Note: Local effect is \$247.0 million in FY 2022.	365.5	383.8	403.0	423.2
Subtraction modification from income tax for retirement income and senior credit Legal reference: Art. TG Sec. 10-754	Not in existence		132.3	277.2
Subtraction modifications from income tax for Centenarians Legal reference: Art. TG Sec. 10-207	Not in existence		0.8	0.7
Elderly Total:	635.0	665.8	831.0	1,009.7
6. Employment-related				
Corporate income tax credit for businesses that create new jobs Legal reference: Art. TG Sec. 10-704			Negligible	
Corporate income tax credit for One Maryland project/startup costs Legal reference: Art. TG Sec 10-714	13.4	11.2	10.4	9.6
Corporate income tax credit for qualified wages of hiring employees (More Jobs for Marylanders) Legal reference: Art. TG Sec. 10-741	6.7	14.7	32.7	43.8
Corporate income tax credit for wages of new jobs (Job Creation Tax Credit) Legal reference: Art. TG Sec. 10-704	1.7	1.9	2.1	2.3
Corporate income tax credit for wages paid to qualified veteran employees (Hire Our Heroes Act) Legal reference: Art. TG Sec. 10-743			Negligible	
Insurance premiums tax credit for businesses that create new jobs Legal reference: Art. Ins. Sec. 6-116			No reliable estimate	
Insurance premiums tax credit for job creation. Legal reference: Art. Ins. Sec. 6-114			Negligible	
Personal income tax credit for businesses that create new jobs Legal reference: Art. TG Sec. 10-704			Negligible	
Personal income tax credit for One Maryland project/startup costs Legal reference: Art. TG Sec. 10-714			Included in corporate income tax	

	FY 2021	FY 2022	FY 2023	FY 2024
Personal income tax credit for wages of new jobs (Job Creation Tax Credit) Legal reference: Art. TG Sec. 10-704		Included in corporate income tax		
Personal income tax credit for wages paid to qualified veteran employees (Hire Our Heroes Act) Legal reference: Art. TG Sec. 10-743		Included in corporate income tax		
Personal income tax itemized deduction for job expenses Legal reference: Art.TG Sec. 10-204 Note: largely eliminated due to federal Tax Cuts and Jobs Act (TCJA) of 2017. The TCJA modification may similarly sunset in FY 2026 and cause deductions to increase in the future.		Negligible		
Personal income tax subtraction for employment-related household and dependent care expenses Legal reference: Art. TG Sec. 10-208	24.6	24.6	24.5	24.5
Personal income tax subtraction for pickup contributions for pension and retirement systems Legal reference: Art. TG Sec. 10-207	3.7	3.5	3.5	3.5
Public service company franchise tax credit for job creation Legal reference: Art. TG Sec. 8-411		No reliable estimate		
Subtraction for civil rights violation non-economic damages Legal reference: Art. TG Sec. 10-207	0.1	0.3	0.1	0.1
Exemption from sales and use tax for qualified job training organizations Legal reference: Art. TG Sec. 11-105	2.1	2.2	2.2	2.3
Individual income tax credit for work opportunity program Legal reference: Art. TG Sec. 10-208	Not in existence	Negligible	26.8	27.9
Employment Related Total:	52.4	58.2	102.2	113.8
7. Environment				
Corporate credit for electricity produced from certain qualified energy resources Legal reference: Art. TG Sec 10-720	0.8	2.2	2.2	2.2
Corporate income tax credit for "green buildings" construction and rehabilitation costs Legal reference: Art. TG Sec 10-722 Note: Claimed entirely against the personal income tax	0.1	Negligible		
Corporate income tax credit for Electronic Vehicle Recharging Equipment Legal reference: Art. TG Sec. 10-729		Negligible		
Corporate income tax credit for employer-provided commuter benefits Legal reference: Art. TG Sec 10-715	0.2	0.4	0.4	0.4

	FY 2021	FY 2022	FY 2023	FY 2024
Corporate income tax credit for energy storage systems Legal reference: Art. TG Sec 10-719 Note: Split between corporate and personal income tax.	0.5	0.6	0.7	0.8
Corporate income tax credit for oyster shell recycling Legal reference: Art. TG Sec. 10-724.1		Negligible		
Exemption from the property tax of residential wind energy equipment and solar energy property Legal reference: Art. TP Sec. 7-242		No reliable estimate		
Exemption from the sales tax of geothermal, wind or solar energy equipment Legal reference: Art. TG Sec. 11-230	0.5	0.6	0.6	0.6
Exemption from the sales tax of sales of certain energy-efficient appliances Legal reference: Art. TG Sec. 11-226		No reliable estimate		
Exemption from the sales tax of sales of machinery and equipment used to produce "Energy Star" windows and entry doors Legal reference: Art. TG Sec. 11-210	0.3	0.3	0.3	0.3
Individual income tax credit for oyster shell recycling Legal reference: Art. TG Sec. 10-724.1		Negligible		
Individual income tax credits for electricity produced from qualified energy resources Legal reference: Art. TG Sec. 10-720	0.8	2.2	2.2	2.2
Insurance premiums tax credit for employer-provided commuter benefits Legal reference: Art. Ins. Sec. 6-120		Negligible		
Motor vehicle titling tax credit for electric vehicles Legal reference: Art. TR Sec. 13-815	6.9	7.8	8.0	8.3
Personal income tax credit for "green buildings" construction and rehabilitation costs Legal reference: Art. TG Sec. 10-722		Included in corporate income tax		
Personal income tax credit for easements conveyed to the MD Environmental Trust or MD Agricultural Land Preservation Foundation Legal reference: Art. TG Sec. 10-723	0.7	0.7	0.4	0.4
Personal income tax credit for Electronic Vehicle Recharging Equipment Legal reference: Art. TG Sec. 10-729	0.0	0.0	0.0	0.0
Personal income tax credit for employer-provided commuter benefits Legal reference: Art. TG Sec. 10-715		Included in corporate income tax		

	FY 2021	FY 2022	FY 2023	FY 2024
Personal income tax credit for energy storage systems Legal reference: Art. TG Sec 10-719 Note: Split between corporate and personal income tax.	Included in corporate income tax			
Personal income tax subtraction for certain sewage disposal systems Legal reference: Art. TG Sec. 10-208		Negligible		
Personal income tax subtraction for conservation and management program expenses Legal reference: Art. TG Sec. 10-208		Negligible		
Personal income tax subtraction for grants under the Solar Energy Grant Program Legal reference: Art. TG Sec. 10-207		Negligible		
Personal income tax subtraction for the sale of perpetual conservation easements Legal reference: Art. TG Sec. 10-208	0.7	0.7	0.7	0.7
Environment Total:	11.6	15.6	15.6	15.9

8. Families

Exemption from the alcoholic beverage excise tax for family produced wine for personal use or entry into an exhibit Legal reference : Art. TG Sec. 5-104		No reliable estimate		
Exemption from the inheritance tax for family farms qualifying as farmland Legal reference: Art. TG Sec. 7-211		No reliable estimate		
Exemption from the inheritance tax for small estates. Legal reference: Art. TG Sec. 7-203		No reliable estimate		
Exemption from the inheritance tax of \$500 for grave maintenance Legal reference: Art. TG Sec. 7-203		No reliable estimate		
Exemption from the inheritance tax of life insurance benefits Legal reference: Art. TG Sec. 7-203		No reliable estimate		
Exemption from the inheritance tax of property passed to domestic partners Legal reference: Art. TG Sec. 7-203	1.0	1.1	1.1	1.1
Exemption from the inheritance tax of property passed to lineal beneficiaries or siblings Legal reference: Art. TG Sec. 7-203	61.6	86.2	73.3	74.0
Exemption from the property transfer tax for transfers between domestic partners, former domestic partners or relatives Legal reference: Art. TP Sec. 13-207		No reliable estimate		

	FY 2021	FY 2022	FY 2023	FY 2024
Exemption from the property transfer tax for transfers made from estates with no consideration and to and from trusts Legal reference: Art. TP Sec. 12-108 and 13-107		No reliable estimate		
Exemption from the sales tax for food consumed off premises Legal reference: Art. TG Sec. 11-206	703.6	797.5	819.6	839.1
Exemption from the sales tax for parent-teacher organizations and other nonprofits internal to elementary and secondary schools Legal reference: Art. TG Sec. 11-204	0.2	0.2	0.2	0.3
Exemption from the sales tax of fuel rate adjustment charges on sales of electricity, steam, natural or artificial gas, etc. used in the common areas of residential condominiums Legal reference: Art. TG Sec. 11-207	0.7	0.8	0.8	0.9
Exemption from the sales tax of sales of fuel electricity, steam, natural or artificial gas, etc. for residential use Legal reference: Art. TG Sec. 11-207	456.2	523.5	545.4	566.1
Exemption from the transfer tax for transfers between spouses, former spouses or relatives Legal reference: Art. TP Sec. 13-207		No reliable estimate		
Homeowners' property tax credit Legal reference: Art. TP Sec. 9-104; Art. TG Sec. TP Sec. 9-102	66.5	64.0	64.0	56.0
Homestead property tax credit for properties with assessment increases over 10% Legal reference: Art. TP Sec. 9-105 Note: Local governments forego about 16 times the State credits. See SB 520, HB 199 (2010).	0.9	0.9	0.7	1.4
Individual income tax subtraction for unreimbursed expenses of foster parents Legal reference: Art. TG Sec. 10-208		Negligible		
Personal income tax credit for child and dependent care expenses Legal reference: Art. TG Sec. 10-716	10.8	10.9	11.1	11.4
Personal income tax subtraction for certain gross income of child included in parents income Legal reference: Art. TG Sec. 10-208		No reliable estimate		
Personal income tax subtraction for two-income married couples Legal reference: Art. TG Sec. 10-207	39.4	39.6	39.7	39.9
Renters' property tax relief Legal reference: Art. TP Sec. 9-104; Art. TG Sec. TP Sec. 9-102	4.5	4.4	4.4	4.4
Exemption from sales and use tax for diapers and baby products Legal reference: Art. TG Sec. 11-211	Not in existence		13.3	13.7

	FY 2021	FY 2022	FY 2023	FY 2024
Individual income child tax credit Legal reference: Art. TP Sec. 9-105	0.1	0.2	0.2	13.8
Subtraction modifications from income tax for donations to diaper banks and other charitable entities Legal reference: Art. TG Sec. 10-208	Not in existenc	0.1	0.1	0.1
Families Total:	1,345.6	1,529.4	1,574.1	1,622.2
9. Law Enforcement, Fire, Rescue and Emergency Personnel				
Exemption from the property tax of volunteer fire companies Legal reference: Art. TP Sec. 7-209	0.4	0.4	0.4	0.4
Exemption from the sales tax of sales of food to support fire, rescue and ambulance companies Legal reference: Art. TG Sec. 11-206	0.2	0.2	0.2	0.2
Exemption from the sales tax of sales to fire, rescue and ambulance companies Legal reference: Art. TG Sec. 11-204	2.0	2.3	2.4	2.4
Exemption from the titling tax of fire engines and fire department apparatus Legal reference: Art. TR Sec. 13-810	0.6	0.9	No reliable estimate	
Exemption of fire buff canteen wagons from vehicle registration fees Legal reference: Art. TR Sec. 13-903		No reliable estimate		
Exemption of vehicles owned by volunteer fire and rescue companies from vehicle registration fees Legal reference: Art. TR Sec. 13-903 Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.		Included in other exemptions		
Personal income tax exemption for law enforcement officers residing in the subdivision of employment Legal reference: Art. TG Sec. 10-207	0.8	0.8	0.8	0.8
Personal income tax subtraction for correction officer retirement income Legal reference: Art. TG Sec. 10-209	1.8	1.8	1.8	1.8
Personal income tax subtraction for MDTA police Legal reference: Art. TG Sec. 10-207		Negligible		
Personal income tax subtraction for MNCP Police and Washington Suburban Sanitary Commission Police Force Legal reference: Art. TG Sec. 10-207	0.8	0.8	0.8	0.8
Personal income tax subtraction for income from fire and ambulance length-of-service awards Legal reference: Art. TG Sec. 10-207	0.4	0.4	0.4	0.4

	FY 2021	FY 2022	FY 2023	FY 2024
Personal income tax subtraction for law enforcement, fire, rescue, and emergency services retirement income Legal reference: Art. TG Sec. 10-209	4.0	4.1	4.2	4.3
Personal income tax subtraction for qualifying volunteer emergency service personnel Legal reference: Art. TG Sec. 10-208	2.9	3.0	3.1	3.3
Refund of fuel tax for fuel used in fire and rescue vehicles Legal reference: Art. TG Sec. 13-901	0.4	0.4	0.3	0.3
Law Enforcement, Fire, Rescue and Emergency Personnel Total:	14.3	15.0	14.4	14.7
10. Handicapped and Disabled				
Corporate income tax credit for wages/child care/transportation for employees with disabilities Legal reference: Art. TG Sec. 10-704		Negligible		
Exclusion of \$15,000 of assessed value for blind and surviving spouses Legal reference: Art. TP Sec. 7-207 Note: Revenue loss is less than \$40,000 annually.		Negligible		
Exemption from the titling tax of buses for transporting persons with disabilities Legal reference: Art. TR Sec. 13-810	0.3	0.3	No reliable estimate	
Income tax credit for expenses to renovate existing homes for accessibility and universal visitability Legal reference: Art. TG Sec. 10-744		Negligible		
Insurance premiums tax credit for hiring persons with disabilities Legal reference: Art. Ins. Sec. 6-115		No reliable estimate		
Personal income tax credit for wages/child care/transportation for employees with disabilities Legal reference: Art. TG Sec. 10-704		Negligible		
Personal income tax subtraction for adoption expenses of special-needs children Legal reference: Art. TG Sec. 10-208	Negligible	0.1	0.1	0.1
Personal income tax subtraction for contributions to an ABLE account Legal reference: Art. TG Sec. 10-207	0.3	0.3	0.4	0.4
Personal income tax subtraction for disability payments to police and firefighters Legal reference: Art. TG Sec. 10-207	0.8	0.8	0.8	0.8
Personal income tax subtraction for expenses of providing human or mechanical readers for blind individuals Legal reference: Art. TG Sec. 10-208		Included under "Additional exemptions for the blind and elderly"		
Exemption from the sales tax for artificial hearing device earmolds, equipment, and parts Legal reference: Art. TG Sec. 11-211	0.8	0.8	0.8	0.8

	FY 2021	FY 2022	FY 2023	FY 2024
Public service company franchise tax credit for hiring persons with disabilities Legal reference: Art. TG Sec. 8-413		No reliable estimate		
Public service company franchise tax credit for telephone lifeline service Legal reference: Art. TG Sec. 8-407	0.2	0.2	0.2	0.2
Handicapped and Disabled Total:	2.5	2.5	2.3	2.3
11. Housing				
Exemption from the sales tax of sales of used mobile homes Legal reference: Art. TG Sec. 11-213	0.3	0.4	0.4	0.4
Exemption from the transfer tax for cooperative housing corporations Legal reference: Art. TP Sec. 13-207		No reliable estimate		
Exemption from transfer tax for surrender of principal residence in bankruptcy Legal reference: Art. TP Sec. 13-413		No reliable estimate		
Exemption of Housing Authorities from the property tax Legal reference: Art. TP Sec. 7-215	3.2	3.2	3.5	3.7
Personal income tax credit for property tax paid on owner-occupied residences in specified neighborhoods Legal reference: Art. TG Sec. 10-707		Negligible		
Personal income tax deduction for home mortgage interest Legal reference: Art.TG Sec. 10-204 Note: Local effect is \$188.8 million in FY 2022.	317.4	293.4	269.3	245.3
Personal income tax deduction for real estate taxes Legal reference: Art.TG Sec. 10-204 Note: Local effect is \$106.3 million in FY 2022.	160.6	165.2	169.9	174.8
Personal income tax subtraction for discharging mortgage indebtedness (Mortgage Forgiveness Debt Relief) Legal reference: Art. TG Sec. 10-207		Negligible		
Property transfer tax rate halved for first time Maryland homebuyers Legal reference: Art. TP Sec. 13-203	18.9	25.1	18.3	20.2
Sales tax exclusion of 40% of the purchase price for retail sales of new mobile homes Legal reference: Art. TG Sec. 11-104	1.2	1.4	1.4	1.5
Subtraction modifications from income tax for first-time homebuyer savings accounts Legal reference: Art. TG Sec. 10-208	Not in existence	0.2	0.5	0.8

	FY 2021	FY 2022	FY 2023	FY 2024
Personal income tax credit for catalytic revitalization projects Legal reference: Art. TG Sec. 10-101	0	0	No reliable estimate	
Housing Total:	501.6	488.8	463.4	446.7
12. Interstate Commerce				
Excise tax exemption for alcoholic beverages sold or delivered in the course of interstate commerce Legal reference : Art. TG Sec. 5-104			No reliable estimate	
Exemption from the sales tax of sales of film or tape used in television broadcasting Legal reference: Art. TG Sec. 11-208	0.8	0.9	1.0	1.0
Exemption from the sales tax of sales of food on vehicles engaged in interstate commerce Legal reference: Art. TG Sec. 11-206			No reliable estimate	
Exemption from the sales tax of sales of marine equipment or machinery for ocean-going vessels Legal reference: Art. TG Sec. 11-208	0.9	1.0	1.0	1.0
Exemption from the sales tax of sales of vehicles used in interstate commerce Legal reference: Art. TG Sec. 11-208	18.7	21.0	21.3	21.5
Interstate Commerce Total:	20.4	22.9	23.3	23.6
13. Medical and Health				
Corporate income tax credit for employer-paid long-term care insurance premiums Legal reference: Art. TG Sec 10-710 Note: Less than \$6,000 annually claimed to date.			Negligible	
Corporate income tax subtraction for elevator handrails in health care facilities Legal reference: Art. TG Sec. 10-308			Negligible	
Deduction against estate tax for health insurance costs of spouse Legal reference: Art. TG Sec. 7-309	0.6	0.7	0.7	0.7
Exemption from the excise tax for wine or spirits bought by a hospital for medicinal purposes Legal reference : Art. TG Sec. 5-104			No reliable estimate	
Exemption from the sales tax of sales of medicine, medical supplies and health aids Legal reference: Art. TG Sec. 11-211	558.9	642.0	669.7	695.9
Exemption from the titling tax for hearing and vision screening vehicles Legal reference: Art. TR Sec. 13-810			No reliable estimate	

	FY 2021	FY 2022	FY 2023	FY 2024
Exemption of nonprofit health service plans from the insurance premiums tax Legal reference: Art. Ins. Sec. 6-101 Note: nonprofit health service plans pay at least 2% of premiums to support specific state projects (for example, the Senior Prescription Drug Assistance Program) in lieu of premium tax payments.	17.0	16.0	16.0	16.0
Exemption of nonprofit hospitals and health facilities from the property tax Legal reference: Art. TP Sec. 7-202	7.9	7.9	8.2	8.4
Individual income tax credit for employer-paid long-term care insurance premiums Legal reference: Art. TG Sec. 10-710		Negligible		
Individual income tax credit for physicians or nurse practitioners who serve without compensation in an approved preceptorship program Legal reference: Art. TG Sec. 10-738	Negligible	0.1	0.2	0.2
Insurance premiums tax credit for employer-paid long-term care insurance premiums Legal reference: Art. Ins. Sec. 6-117		No reliable estimate		
Personal income tax credit for eligible long-term care premiums Legal reference: Art. TG Sec. 10-718	1.7	2.1	2.0	2.0
Personal income tax deduction for medical expenses Legal reference: Art. TG Sec. 10-204 Note: Local effect is \$100.1 million in FY 2022.	148.0	155.5	163.1	170.6
Personal income tax subtraction for living organ donor expenses Legal reference: Art. TG Sec. 10-208		Negligible		
Personal income tax subtraction modification for the cost of installing handrails in certain medical facilities Legal reference: Art. TG Sec. 10-208		No reliable estimate		
Public service company franchise tax credit for employer-paid long-term care insurance premiums Legal reference: Art. TG Sec. 8-415		No reliable estimate		
Exemption from sales and use tax on oral hygiene products Legal reference: Art. TG Sec. 11-211	Not in existence		7.9	8.1
Exemptions from sales and use tax on medical devices and products Legal reference: Art. TG Sec. 11-211	Not in existence		2.2	2.5
Exemptions or exclusions for diabetic care products Legal reference: Art. TG Sec. 11-211	Not in existence		2.7	2.8
Medical and Health Total:	734.1	824.3	872.6	907.1

	FY 2021	FY 2022	FY 2023	FY 2024
14. Poverty				
Non-Refundable Earned Income Tax Credit Legal reference: Art. TG Sec. 10-704	111.2	127.6	111.3	127.8
Personal income tax credit for persons with below poverty level incomes Legal reference: Art. TG Sec. 10-709	1.6	0.7	1.4	2.2
Refundable Earned Income Tax Credit Legal reference: Art. TG Sec. 10-704	296.3	335.4	336.8	371.7
Poverty Total:	409.1	463.7	449.5	501.7
15. Religious				
Exemption from registration fees for school vehicles owned by religious organizations Legal reference: Art. TR Sec. 13-903 Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.	0.0	0.0	No reliable estimate	
Exemption from the excise tax for wine bought by a religious organization for sacramental purposes Legal reference : Art. TG Sec. 5-104			No reliable estimate	
Exemption from the sales tax of sales by religious organizations Legal reference: Art. TG Sec. 11-204	6.3	7.1	7.3	7.5
Exemption from the sales tax of sales of food by religious organizations Legal reference: Art. TG Sec. 11-206	9.0	10.2	10.4	10.7
Exemption from the sales tax of sales to religious organizations Legal reference: Art. TG Sec. 11-204	18.7	21.2	21.8	22.3
Exemption from the titling tax for school vehicles owned by religious organizations Legal reference: Art. TR Sec. 13-810	0.0	0.0	No reliable estimate	
Exemption of religious organizations from the property tax Legal reference: Art. TP Sec. 7-204	11.4	11.4	11.8	12.1
Religious Total:	45.3	49.8	51.3	52.5
16. Veterans and Military				
Abatement of income tax for US military and civilian employees killed as a result of combat or terrorism Legal reference: Art. TG Sec. 13-908 Note: Less than \$30,000 annually claimed to date.			Negligible	
Corporate income tax credit for wages paid to qualified veteran employees (Hire Our Heroes Act) Legal reference: Art. TG Sec. 10-743			Included in employment related	

	FY 2021	FY 2022	FY 2023	FY 2024
Exemption from registration fee for vehicles owned by veterans' organizations Legal reference: Art. TR Sec. 13-903 Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.	0.0	0.0	No reliable estimate	
Exemption from registration fees for Civil Air Patrol vehicles Legal reference: Art. TR Sec. 13-903	0.0	0.0	No reliable estimate	
Exemption from registration fees for the American Legion's "40-8 box car" Legal reference: Art. TR Sec. 13-903 Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.	0.0	0.0	No reliable estimate	
Exemption from registration fees for vehicles owned by disabled veterans Legal reference: Art. TR Sec. 13-903	0.3	0.4	0.5	0.5
Exemption from the sales tax for sales to veterans' organizations Legal reference: Art. TG Sec. 11-204	0.1	0.1	0.1	0.1
Exemption from the sales tax of sales of food to support veterans' organizations Legal reference: Art. TG Sec. 11-206	2.0	2.3	2.3	2.4
Exemption from the titling tax of Civil Air Patrol vehicles Legal reference: Art. TR Sec. 13-810 Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.	0.0	0.0	No reliable estimate	
Exemption from the titling tax of vehicles owned by veterans' organizations Legal reference: Art. TR Sec. 13-810			No reliable estimate	
Exemption from the tobacco tax of cigarettes for sale at post exchanges and commissaries Legal Reference: Art. TG Sec. 12-104			No reliable estimate	
Exemption from the tobacco tax of other tobacco products for sale at post exchanges and commissaries Legal Reference: Art. TG Sec. 12-104			No reliable estimate	
Exemption of disabled veterans and surviving spouses from the property tax Legal reference: Art. TP Sec. 7-208	4.5	4.5	7.2	8.1
Personal income tax credit for wages paid to qualified veteran employees (Hire Our Heroes Act) Legal reference: Art. TG Sec. 10-743			Included in employment related	
Personal income tax subtraction for certain military retirement income Legal reference: Art. TG Sec. 10-207	20.9	22.5	23.0	23.5

	FY 2021	FY 2022	FY 2023	FY 2024
Personal income tax subtraction for overseas military pay Legal reference: Art. TG Sec. 10-207	0.2	0.3	0.3	0.3
Vehicle excise tax exclusion for active duty military Legal reference: Art. TR Sec. 13-810	Not in existence		No reliable estimate	
Veterans and Military Total:	28.0	30.1	33.4	34.9
17. Volunteer and Nonprofit				
Corporate income tax credit for donation to permanent endowment fund at a community foundation Legal reference: Art. TG 10-736	0.3	0.4	0.4	0.5
Corporate income tax credit for neighborhood and community assistance contributions Legal reference: Art. TG Sec. 10-704	0.1	0.1	0.1	0.1
Exemption from the inheritance tax for property that passes to qualified nonprofit organizations Legal reference: Art. TG Sec. 7-203			No reliable estimate	
Exemption from the sales tax for food delivered for immediate consumption by a nonprofit vendor Legal reference: Art. TG Sec. 11-206	0.4	0.4	0.4	0.4
Exemption of community water systems from the property tax Legal reference: Art. TP Sec. 7-205			No reliable estimate	
Exemption of fraternal beneficiary corporations from the insurance premiums tax Legal reference: Art. Ins. Sec. 6-101	2.0	2.3	2.0	2.0
Exemption of historical societies and war memorials from the property tax Legal reference: Art. TP Sec. 7-214	0.7	0.7	0.7	0.8
Exemption of lodges, trade and civic associations, clubs and other nonprofit organizations from the property tax Legal reference: Art. TP Sec. 7-202 Note: Includes charitable organizations, church societies and clubs.	0.5	0.5	0.5	0.5
Exemption of nonprofit cemetery and mausoleum property from the property tax Legal reference: Art. TP Sec. 7-201	0.1	0.1	0.1	0.1
Exemption of the Chesapeake Bay Foundation from the property tax Legal reference: Art. TP Sec. 7-203 Note: Revenue loss is less than \$30,000 annually.			Negligible	
Exemption of veterans' organizations from the property tax Legal reference: Art. TP Sec. 7-234	0.4	0.4	0.4	0.4

	FY 2021	FY 2022	FY 2023	FY 2024
Exemption of youth camps from the property tax Legal reference: Art. TP Sec. 7-202 Note: Additional legal references: TP 7-212, 233.	0.2	0.2	0.2	0.2
Financial institution franchise tax credit for donations to nonprofit neighborhood revitalization projects Legal Reference: Art. TG Sec. 8-214		No reliable estimate		
Individual income tax credit for donation to permanent endowment fund at a community foundation Legal reference: Art. TG 10-736		Included in corporate income tax		
Individual income tax subtraction for unreimbursed mileage of certain volunteers Legal reference: Art. TG Sec. 10-208	0.4	0.4	0.4	0.4
Insurance premiums tax credit for donations to nonprofit neighborhood revitalization projects Legal reference: Art. Ins. Sec. 6-105		No reliable estimate		
Public service company franchise tax credit for donations to nonprofit neighborhood revitalization projects Legal reference: Art. TG Sec. 8-412		No reliable estimate		
Refund of fuel tax to state-funded nonprofit transit systems for the elderly, disabled or poor Legal reference: Art. TG Sec. 13-901	0.4	1.0	1.1	1.1
Volunteer and Nonprofit Total:	5.5	6.5	6.3	6.5
18. Miscellaneous				
Corporate income tax credit for registration of tractor-trailers Legal reference: Art. TG Sec. 10-734	0.1	0.2	0.2	0.2
Corporate income tax credit for rehabilitating historic/heritage structures Legal reference: Art. TG Sec. 10-704	12.1	8.0	8.4	8.8
Corporate income tax subtraction for income from state relocation assistance Legal reference: Art. TG Sec. 10-307		No reliable estimate		
Corporate income tax subtraction for state tax-exempt interest from mutual funds Legal reference: Art. TG Sec. 10-307		No reliable estimate		
Delaware Holding Company' (DHL) corporate income tax subtraction Legal reference: Art. TG Sec. 10-308	26.8	27.4	31.3	33.5
Estate tax exclusion for conservation easements Legal reference: Art. TG Sec. 7-203		No reliable estimate		

	FY 2021	FY 2022	FY 2023	FY 2024
Excluding the value of trade-ins for the motor vehicle excise tax Legal reference: Art. TG Sec. 11-221 Note: Includes exemption from the sales and use tax.	191.6	222.8	230.1	240.0
Exemptions from sales and use tax for the federal facilities redevelopment area in Cecil County Legal reference: Art. TG Sec. 11-241	0.1	0.1	0.1	0.1
Exemption from the sales and use tax for trade-in allowance when leasing a vehicle Legal reference: Art. TR Sec. 13-810 Note: Included in estimate for value of trade-ins.		No reliable estimate		
Exemption from the excise tax of alcoholic beverages under a non-beverage permit Legal reference : Art. TG Sec. 5-104		Negligible		
Exemption from the fuel tax for diesel fuel used in vessels Legal reference: Art. TG Sec. 9-303	2.4	2.4	2.4	2.4
Exemption from the inheritance tax of income accrued on probate assets Legal reference: Art. TG Sec. 7-203		No reliable estimate		
Exemption from the inheritance tax of recovered Holocaust assets Legal reference: Art. TG Sec. 7-203		No reliable estimate		
Exemption from the sales tax of sales by hospital thrift shops Legal reference: Art. TG Sec. 11-204	0.1	0.1	0.1	0.1
Exemption from the sales tax of sales by State mental hospital gift shops Legal reference: Art. TG Sec. 11-204		Negligible		
Exemption from the sales tax of sales from facilities operated under MD Vending Program for the Blind on military b Legal reference: Art. TG Sec. 11-204 Note: Estimated revenue cost is under \$15,000 annually.		Negligible		
Exemption from the sales tax of sales of certain "snack" and "healthy" foods sold through vending machines Legal reference: Art. TG Sec. 11-206	8.2	9.3	9.5	9.8
Exemption from the sales tax of sales of US, Maryland and POW/MIA flags Legal reference: Art. TG Sec. 11-205		Negligible		
Exemption from the sales tax of sales of water through pipes Legal reference: Art. TG Sec. 11-224	37.4	42.4	43.6	44.7
Exemption from the State property tax for the Montgomery County Housing Opportunities Commission Legal reference: Art. HCD Sec. 12-104		No reliable estimate		

	FY 2021	FY 2022	FY 2023	FY 2024
Exemption from the transfer tax for judgments, orders of satisfaction or participation agreements Legal reference: Art. TP Sec. 13-207		No reliable estimate		
Exemption from transfer tax for land installment contracts, options to purchase real property, or short term leases Legal reference: Art. TP Sec. 13-207		No reliable estimate		
Exemption of annuities from the insurance premiums tax Legal reference: Art. Ins. Sec. 6-103	136.0	161.0	146.7	147.0
Income tax subtraction for discharge of student loan debt due to disability or death Legal reference: Art. TG Sec. 10-207	0.1	0.1	0.1	0.1
Income tax subtraction for gain from direct or indirect property transfer at Laurel Park or Pimlico race tracks Legal reference: Art. TG Sec. 10-207	0.5	0.6	0.6	0.6
Individual income tax credit for registration of tractor-trailers Legal reference: Art. TG Sec. 10-734		Included in corporate income tax		
Insurance premiums tax credit for rehabilitating historic/heritage structures Legal reference: Art. Ins. Sec. 6-105		Negligible		
Maryland Automobile Insurance Fund exemption from the insurance premium tax. Legal reference: Art. Ins Sec. 6-101	1.1	1.3	1.2	1.2
Miscellaneous exemptions from the vessel tax Legal reference: Art. NR Sec. 8-716	0.1	0.1	0.1	0.1
Miscellaneous motor vehicle registration fee exemptions, including fire and rescue vehicles Legal reference: Art. TR Sec. 13-903	0.1	0.1	0.1	0.1
Miscellaneous personal income tax subtraction modifications Legal reference: Art. TG Sec. 10-207		No reliable estimate		
Miscellaneous property transfer tax exemptions Legal reference: Art. TP Sec. 13-203		No reliable estimate		
Miscellaneous property tax exemptions. Legal reference: Art. TP Sec. 7-299 Note: Includes property of foreign governments, fairgrounds, solar energy devices, etc.	2.1	2.1	2.6	2.7
Miscellaneous titling tax exemptions Legal reference: Art. TR Sec. 13-810	30.2	42.9	No reliable estimate	
Personal income tax credit for contributions for neighborhood and community assistance Legal reference: Art. TG Sec. 10-704	2.0	1.8	1.9	2.0

	FY 2021	FY 2022	FY 2023	FY 2024
Personal income tax credit for rehabilitating historic/heritage structures Legal reference: Art. TG Sec. 10-704	Included in corporate income tax			
Personal income tax subtraction for artwork donated by professional artists Legal reference: Art. TG Sec. 10-208	Negligible			
Personal income tax subtraction for income from state relocation assistance Legal reference: Art. TG Sec. 10-207	No reliable estimate			
Personal income tax subtraction for income related to recovered Holocaust assets Legal reference: Art. TG Sec. 10-207	Negligible			
Personal income tax subtraction for prizes related to Olympic, Paralympic, Special Olympic and Deaflympic Games Legal reference: Art. TG Sec. 10-208	Negligible			
Public Service company franchise tax credit for rehabilitating historic/heritage structures Legal Reference: Art. TG Sec. 8-406	No reliable estimate			
Sales and use tax exemption of light rail vehicles purchased for the Purple Line Legal reference: Art. TG Sec. 11-411	Negligible		No reliable estimate	
Various corporate income tax subtractions, not separately estimated Legal reference: Art. TG Sec. 10-308	209.8	218.0	223.9	230.2
Various personal income tax deductions, not otherwise classified Legal reference: Art. TG Sec. 10-204	27.4	26.6	25.7	24.9
Vehicle titling tax credit for out-of-state sales or excise tax paid by persons moving to Maryland Legal reference: Art. TR Sec. 13-809	0.0	0.1	1.8	2.0
Miscellaneous Total:	688.3	767.4	730.5	750.5
Categorical Tax Expenditures Total:	5,530.1	6,088.5	6,360.3	6,728.6

III. Incidental Tax Expenditures

1. Administrative Exemptions

Corporate income tax subtraction for state or local income tax refunds Legal reference: Art. TG Sec. 10-307	No reliable estimate
Exemption from the alcoholic beverages excise tax for small quantities brought into the state for personal use Legal reference : Art. TG Sec. 5-104	No reliable estimate
Exemption from the inheritance tax for bequests under \$1,000 Legal reference: Art. TG Sec. 7-203	No reliable estimate

	FY 2021	FY 2022	FY 2023	FY 2024
Exemption from the sales tax for sales through bulk vending machines. Legal reference: Art. TG Sec. 11-201	1.2	1.3	1.4	1.4
Exemption from the sales tax of casual and isolated sales Legal reference: Art. TG Sec. 11-209		No reliable estimate		
Exemption from the tobacco tax for cigarettes brought into the state in small quantities Legal Reference: Art. TG Sec. 12-104		No reliable estimate		
Exemption from the tobacco tax for other tobacco products brought into the state in small quantities Legal Reference: Art. TG Sec. 12-104		No reliable estimate		
Exemption from titling tax vehicles leased by the State Legal reference: Art. TR Sec. 13-810		No reliable estimate		
Personal income tax subtraction for taxable refunds Legal reference: Art. TG Sec. 10-207	73.6	74.4	75.1	75.9
Administrative Exemption Total:	74.8	75.7	76.5	77.3
2. Double Taxation				
Corporate income tax subtraction for gross receipts subject to the public service company franchise tax Legal reference: Art. TG Sec. 10-307		No reliable estimate		
Corporate income tax credit for taxes paid by pass-through entities Legal reference: Art. TG Sec. 10-701		Negligible		
Exemption from the admissions and amusement tax charges or fees to participate in an amateur recreational sports event or league in Baltimore City Legal Reference: Art. TG Sec. 4-104		No reliable estimate		
Exemption from the boat tax of vessels titled to a licensed dealer for resale, rental, or leasing purposes Legal reference: Art. NR Sec. 8-716	1.3	1.3	1.4	1.4
Exemption from the sales tax for expense reimbursement while providing taxable detective services Legal reference: Art. TG Sec. 11-101	0.2	0.2	0.2	0.2
Exemption from the sales tax of admissions subject to the admissions and amusement tax Legal reference: Art. TG Sec. 11-221	77.4	78.7	79.5	80.3
Exemption from the sales tax of certain communications services subject to the federal excise tax Legal reference: Art. TG Sec. 11-221	70.4	80.4	83.2	85.9

	FY 2021	FY 2022	FY 2023	FY 2024
Exemption from the sales tax of long-term motor vehicle leases Legal reference: Art. TG Sec. 11-221	29.4	33.0	33.5	33.9
Exemption from the sales tax of motor fuels subject to the motor fuel or motor carrier tax Legal reference: Art. TG Sec. 11-221	851.8	954.7	969.3	980.2
Exemption from the sales tax of motor vehicles, except house or office trailers, subject to the motor vehicle excise ta: Legal reference: Art. TG Sec. 11-221	917.5	1,028.4	1,044.0	1,055.8
Exemption from the sales tax of sales of materials taxed under other laws Legal reference: Art. TG Sec. 11-221		No reliable estimate		
Exemption from the sales tax of sales of vessels subject to the boat excise tax Legal reference: Art. TG Sec. 11-221	33.8	31.6	35.3	33.1
Exemption from the sales tax of separately-stated sales subject to the admissions and amusement tax Legal reference: Art. TG Sec. 11-101	0.3	0.3	0.3	0.4
Exemption from the sales tax of the rental of motion pictures subject to the admissions and amusement tax Legal reference: Art. TG Sec. 11-221		No reliable estimate		
Exemption from the titling tax for leased vehicles purchased by the lessee Legal reference: Art. TR Sec. 13-810	14.8	27.7	31.3	35.7
Exemption from the titling tax for vehicles transferred into an inter vivos trust if transferor is the beneficiary Legal reference: Art. TR Sec. 13-810	0.0	0.1	0.1	0.1
Exemption from the titling tax of mobile homes over 35 ft. Legal reference: Art. TR Sec. 13-810 Note: Mobile homes over 35 ft., when installed on sites, are taxed as real property.	2.0	2.6	No reliable estimate	
Exemption from the titling tax of vehicles purchased for short-term rental purposes Legal reference: Art. TR Sec. 13-810	41.1	41.0	37.3	33.8
Exemption from the transfer tax for vehicles transferred from specified trusts Legal reference: Art. TR Sec. 13-810	0.1	0.1	No reliable estimate	
Exemption from the transfer tax for property conveyed from sole proprietorship to a LLC Legal reference: Art. TP Sec. 12-117		No reliable estimate		
Exemption from the transfer tax for transfers of supplemental, previously recorded instruments or deeds for prior contract of sale Legal reference: Art. TP Sec. 13-207		No reliable estimate		

	FY 2021	FY 2022	FY 2023	FY 2024
Exemption from the transfer tax real property transferred from specified trusts Legal reference: Art. EST Sec. 14.5-1001		No reliable estimate		
Personal income tax credit for tax paid to another state Legal reference: Art. TG Sec. 10-703	20.0	21.0	21.3	21.7
Personal income tax subtraction for distributions of income when tax was paid by a fiduciary Legal reference: Art. TG Sec. 10-207	0.1	0.1	0.1	0.1
Personal income tax subtraction for Keogh Plan withdrawals taxed at time of deposit Legal reference: Art. TG Sec. 10-207	0.1	0.1	0.1	0.1
Double Taxation Total:	2,060.3	2,301.3	2,337.0	2,362.5
3. Reciprocal Exemptions				
Credit against the boat tax for excise tax paid in another state by commercial fishers Legal reference: Art. NR Sec. 8-716 Note: 13.5% was shared by local governments as Highway User Revenue in FY 2022.	0.2	0.2	0.2	0.2
Exemption from the fuel tax for fuel sold for export from the State Legal reference: Art. TG Sec. 9-303	13.9	20.4	27.3	25.9
Exemption from the sales tax of sales of items taxed in another state Legal reference: Art. TG Sec. 11-221		No reliable estimate		
Exemption from the sales tax of sales to certain out-of-state nonprofit organizations Legal reference: Art. TG Sec. 11-204		No reliable estimate		
Reciprocal exemption from inheritance tax for personal property of nonresident decedents Legal reference: Art. TG Sec. 7-203		No reliable estimate		
Reciprocal exemption from registration fees for out-of-state law enforcement vehicles Legal reference: Art. TR Sec. 13-903 Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.	0.0	0.0	No reliable estimate	
Reciprocal exemption from the titling tax for out-of-state law enforcement vehicles Legal reference: Art. TR Sec. 13-810	0.0	No reliable estimate		
Refund of fuel tax for fuel taxed in another state Legal reference: Art. TG Sec. 13-901 Note: 13.5% was shared by local governments as Highway User Revenue in FY 2022.	4.8	4.6	5.4	5.3

	FY 2021	FY 2022	FY 2023	FY 2024
Sales tax exemption for sales of tangible personal property to nonprofit organizations for use in another state Legal reference: Art. TG Sec. 11-216		No reliable estimate		
Reciprocal Exemptions Total:	18.9	25.3	32.9	31.5
4. Fuel Used for Non-transportation Purposes				
Partial refund from fuel tax for fuel used by agricultural spreaders Legal reference: Art. TG Sec. 13-901		No reliable estimate		
Partial refund of fuel tax for fuel delivery vehicles Legal reference: Art. TG Sec. 13-901		No reliable estimate		
Partial refund of fuel tax for fuel used by concrete mixers. Legal reference: Art. TG Sec. 13-901 Note: 13.5% was shared by local governments as Highway User Revenue in FY 2022.	0.4	0.4	0.4	0.4
Partial refund of fuel tax on fuel used by solid waste compactors Legal reference: Art. TG Sec. 13-901 Note: 13.5% was shared by local governments as Highway User Revenue in FY 2022.	0.3	0.3	0.3	0.3
Partial refund of fuel tax used by well drillers. Legal reference: Art. TG Sec. 13-901		Negligible		
Refund of fuel tax for fuel used in engines installed permanently at fixed locations Legal reference: Art. TG Sec. 13-901 Note: 13.5% was shared by local governments as Highway User Revenue in FY 2022.	1.5	1.5	1.5	1.5
Refund of fuel tax on fuel lost in fire or collision. Legal reference: Art. TG Sec. 13-901		No reliable estimate		
Refund of fuel tax on fuel used for commercial purposes other than operation of motor vehicles on public highways Legal reference: Art. TG Sec. 13-901 Note: Principally for marine purposes; of this total, 13.5% shared by local governments as Highway User Revenue in FY 2022.	0.1	0.1	0.1	0.1
Fuel Used for Non-transportation Uses Total:	2.3	2.3	2.3	2.3
5. Governments				
Corporate income tax subtraction for interest on U.S. government obligations Legal reference: Art. TG Sec. 10-307	15.7	14.6	15.7	15.7
Corporate income tax subtraction for profit on sale of MD state or local bonds Legal reference: Art. TG Sec. 10-307		Included in "Profit on sale or exchange of Maryland state or local bonds" individual income tax		

	FY 2021	FY 2022	FY 2023	FY 2024
Excise tax exemption for alcoholic beverage sales on federal reservations Legal reference : Art. TG Sec. 5-104			Negligible	
Exemption from the boat tax of vessels purchased by the State or its subdivisions. Legal Reference: Art. NR Sec. 8-716			Negligible	
Exemption from registration fees of vehicles owned by the federal, State, or local governments Legal reference: Art. TR Sec. 13-903	1.2	0.6	0.8	0.9
Exemption from the fuel tax for fuel purchased by the State or its subdivisions Legal reference: Art. TG Sec. 9-303 Note: 13.5% was shared by local governments as Highway User Revenue in FY 2022.	2.0	2.7	2.7	2.7
Exemption from the inheritance tax for property passing to the State or its subdivisions Legal reference: Art. TG Sec. 7-203			No reliable estimate	
Exemption from the sales tax of sales of buses for use in public transportation systems Legal reference: Art. TG Sec. 11-223	1.6	1.8	1.8	1.8
Exemption from the sales tax of sales of government documents, publications, etc. Legal reference: Art. TG Sec. 11-215	4.5	5.4	5.9	6.5
Exemption from the sales tax of sales of testing equipment to be transferred to the federal government Legal reference: Art. TG Sec. 11-222			No reliable estimate	
Exemption from the sales tax of sales to the State and its subdivisions Legal reference: Art. TG Sec. 11-220	506.7	574.1	589.9	603.7
Exemption from titling tax vehicles leased by the State Legal reference: Art. TR Sec. 13-810	0.0		No reliable estimate	
Exemption from the titling tax of vehicles owned by the federal government Legal reference: Art. TR Sec. 13-102			No reliable estimate	
Exemption from the titling tax of vehicles owned by the State and its subdivisions Legal reference: Art. TR Sec. 13-810	31.2	18.5	24.2	24.8
Exemption from the titling tax of vehicles owned by the U.S. and used in an investigation Legal reference: Art. TR Sec. 13-810	0.0	0.0	No reliable estimate	
Exemption from the transfer tax of transfers to governments or public agencies Legal reference: Art. TP Sec. 13-207			No reliable estimate	
Exemption of federal government property from the property tax Legal reference: Art. TP Sec. 7-210,11	12.4	13.0	12.6	12.7

	FY 2021	FY 2022	FY 2023	FY 2024
Exemption of local government property from the property tax Legal reference: Art. TP Sec. 7-210,11	16.5	16.5	17.0	17.2
Exemption of state government property from the property tax Legal reference: Art. TP Sec. 7-210,11	9.2	9.2	9.3	9.4
Personal income tax subtraction for distributions and dividends from mutual funds attributable to US obligations Legal reference: Art. TG Sec. 10-207	15.9	14.4	14.4	14.4
Personal income tax subtraction for dividends and interest from U.S. obligations Legal reference: Art. TG Sec. 10-207	12.7	12.8	13.0	13.1
Personal income tax subtraction for employer provided official police/fire vehicles Legal reference: Art. TG Sec. 10-207		Negligible		
Personal income tax subtraction for profits on sale of Maryland State or local bonds Legal reference: Art. TG Sec. 10-207	0.2	0.2	0.2	0.2
Refund of fuel tax for fuel used by the federal government Legal reference: Art. TG Sec. 13-901 Note: 13.5% was shared by local governments as Highway User Revenue in FY 2022.	2.8	3.0	3.1	3.2
Refund of fuel tax for fuel used to operate local government bus systems Legal reference: Art. TG Sec. 13-901 Note: 13.5% was shared by local governments as Highway User Revenue in FY 2022.	0.6	0.7	0.9	1.0
Governments Total:	633.2	687.4	711.3	727.3
Incidental Tax Expenditures Total:	2,789.5	3,091.9	3,160.1	3,200.9
All Tax Expenditures Total:	9,308.0	10,213.1	10,603.2	11,068.9

**Detail of Tax Expenditures by Tax
(\$ millions)**

	FY 2021	FY 2022	FY 2023	FY 2024
Alcoholic Beverage Tax				
Exemption for:				
<i>Legal reference : Art. TG Sec. 5-104</i>				
Alcoholic beverage sales on federal reservations		Negligible		
Alcoholic beverages sold or delivered in the course of interstate commerce		No reliable estimate		
Alcoholic beverages under non-beverage permit		Negligible		
Family-produced wine for personal use or entry into an exhibition		No reliable estimate		
Small quantities of alcoholic beverages brought to the state for personal use		No reliable estimate		
Wine bought by a religious organization for sacramental purposes		No reliable estimate		
Wine or spirits bought by a hospital for medicinal purposes		No reliable estimate		
Alcoholic Beverage Tax Total:	-	-	-	-
Corporate Income Tax				
Subtractions for:				
<i>Legal reference: Art. TG Sec. 10-307</i>				
Dividends for domestic corporations claiming foreign tax credits	6.5	10.1	13.4	17.3
Dividends from affiliated domestic international sales corporations	10.2	10.2	10.2	10.2
Dividends of related foreign corporations	11.4	18.2	21.7	24.8
Gross receipts subject to the public service company franchise tax		No reliable estimate		
Income from State relocation and assistance payments		Included in individual income tax		
Interest on U.S. obligations	15.7	14.6	15.7	15.7
Profit on sale or exchange of Maryland state or local bonds		Included in individual income tax		
State or local income tax refunds		No reliable estimate		
State tax-exempt interest from mutual funds		No reliable estimate		
Gain recognized as a result of direct or indirect transfer of property at the Laurel Park or Pimlico Race Tracks		Negligible		
<i>Legal reference: Art. TG Sec. 10-308</i>				
Conservation tillage equipment		Included in individual income tax		
Cost of manure spreading equipment		Included in individual income tax		
Delaware Holding Company' (DHL) subtraction	26.8	27.4	31.3	33.5
Elevator handrails in health care facilities		Negligible		
Exempt-interest dividends paid by regulated investment companies	10.2	10.2	10.2	10.2
Reforestation or timber stand improvement expenses		Negligible		
Various subtraction modifications not separately estimated	209.8	218.0	223.9	230.2
Wage expenses disallowed under federal targeted jobs credit		No reliable estimate		

	FY 2021	FY 2022	FY 2023	FY 2024
<i>Legal reference: Art. TG Sec. 10-309</i> Gain/loss adjustment on utility company stranded costs			Negligible	
Tax credits for:				
<i>Legal reference: Art. TG Sec. 10-701</i> Taxes paid by a pass-through entity			Negligible	
<i>Legal reference: Art. TG 10-736</i> Donation to permanent endowment fund at a community foundation	0.3	0.4	0.4	0.5
<i>Legal reference: Art. TG Sec 10-710</i> Employer-paid long-term care insurance premiums Note: Less than \$6,000 annually claimed to date.			Negligible	
<i>Legal reference: Art. TG Sec 10-714</i> One Maryland project/start-up costs.	13.4	11.2	10.4	9.6
<i>Legal reference: Art. TG Sec 10-715</i> Employer-provided commuter benefits	0.2	0.4	0.4	0.4
<i>Legal reference: Art. TG Sec 10-719</i> Energy storage systems Note: Split between corporate and individual tax.	0.5	0.6	0.7	0.8
<i>Legal reference: Art. TG Sec 10-720</i> Electricity produced from certain qualified energy resources	0.8	2.2	2.2	2.2
<i>Legal reference: Art. TG Sec 10-721</i> Qualified R&D expenses	7.5	10.7	12.0	12.0
<i>Legal reference: Art. TG Sec 10-722</i> "Green buildings" construction and rehabilitation costs Note: Claimed entirely against the personal income tax	0.1		Negligible	
<i>Legal reference: Art. TG Sec. 10-729</i> Electronic Vehicle Recharging Equipment Tax Credit	Negligible		No reliable estimate	
<i>Legal reference: Art. TG Sec. 10-702</i> Enterprise zone - credit for wages paid Regional Institution Strategic Enterprise Zone - credit for wages paid	0.7	1.4 Included in above credit	1.3	1.1

	FY 2021	FY 2022	FY 2023	FY 2024
<i>Legal reference: Art. TG Sec. 10-704</i>				
Businesses that create new jobs		Negligible		
Neighborhood and community assistance contributions	0.1	0.1	0.1	0.1
Purchase of Maryland-mined coal	Negligible	Not in existence		
Rehabilitating historic/heritage structures	12.1	8.0	8.4	8.8
Wages of new jobs (Job Creation Tax Credit)	1.7	1.9	2.1	2.3
Wages/child care/transportation for employees with disabilities (Maryland Disability Employment Tax Credit)		Negligible		
<i>Legal reference: Art. TG Sec. 10-724.1</i>				
Oyster shell recycling		Negligible		
<i>Legal reference: Art. TG Sec. 10-725</i>				
Biotechnology investment	6.7	12.0	12.0	12.0
Note: Credit split between corporate and individual income tax. Cost depends on appropriation.				
<i>Legal reference: Art. TG Sec. 10-726</i>				
Cellulosic ethanol technology R&D		Negligible		
<i>Legal reference: Art. TG Sec. 10-730</i>				
Qualified film production entities	10.5	10.5	10.5	10.5
<i>Legal reference: Art. TG Sec. 10-732</i>				
Employer costs for security clearance		Included in "First-year leases" below		
Note: Capped at \$2.0 million for all eligible companies. Credit split between personal and corporate income tax.				
First-year leases of small businesses performing security-based contracting	1.2	1.6	1.8	1.9
<i>Legal reference: Art. TG Sec. 10-733</i>				
Cybersecurity investment	1.0	2.0	2.0	2.0
Note: Credit capped at \$2 million.				
Cybersecurity purchases	1.0	0.8	0.8	0.9
<i>Legal reference: Art. TG Sec. 10-734</i>				
Registration of tractor-trailers	0.1	0.2	0.2	0.2
<i>Legal reference: Art. TG Sec. 10-735</i>				
Qualified expenditures at wineries and vineyards	0.2	0.2	0.2	0.2
<i>Legal reference: Art. TG Sec. 10-737</i>				
Aerospace, electronics, or defense contract projects	7.5	7.5	0.0	0.0
<i>Legal reference: Art. TG Sec. 10-741</i>				
Qualified wages of hiring employees (More Jobs for Marylanders)	6.7	14.7	32.7	43.8
<i>Legal reference: Art. TG Sec. 10-743</i>				
Wages paid to qualified veteran employees (Hire Our Heroes Act)		Negligible		

	FY 2021	FY 2022	FY 2023	FY 2024
<i>Legal reference: Art. TG Sec. 10-745</i> Food donation pilot program			Included in individual income tax	
<i>Legal reference: Art. TG Sec. 10-748</i> Small businesses providing paid leave (Small Business Relief Tax Credit) Note: Split between corporate and income tax.			Negligible	
Corporate Income Tax Total:	363.1	395.1	424.7	451.1
Individual Income Tax				
Itemized deductions for:				
<i>Legal reference: Art. TG Sec. 10-204</i> Charitable contributions	282.7	296.1	301.4	310.0
Job expenses		Negligible		
Medical expenses	148.0	155.5	163.1	170.6
Mortgage interest	317.4	293.4	269.3	245.3
Other itemized deductions	27.4	26.6	25.7	24.9
Real estate taxes	160.6	165.2	169.9	174.8
<i>Note: Local effect for itemized deductions is approximately \$602.9 million in FY 2022.</i>				
Miscellaneous Provisions:				
<i>Legal reference: Art. TG Sec. 13-908</i> Abatement of income tax for U.S. military/civilian employees killed as a result of combat or terrorism Note: Less than \$30,000 annually claimed to date.			Negligible	
Personal Exemptions:				
<i>Legal reference: Art. TG Sec. 10-211</i> Additional exemptions for the blind and elderly	28.5	29.6	30.6	31.8
Personal Exemptions	644.9	644.9	644.9	644.9
<i>Note: Local effect for exemptions is approximately \$434.1 million in FY 2022.</i>				
Standard Deduction:				
<i>Legal reference: Art. TG Sec. 10-217</i> Standard Deduction	343.5	387.9	438.0	494.6
<i>Note: Local effect for standard deduction is approximately \$249.6 million in FY 2022.</i>				
Subtraction modifications for:				
<i>Legal reference: Art. TG Sec. 10-207</i> Amounts contributed to prepaid tuition plans			No reliable estimate	
Centenarians			Not in existence	0.7
Contributions to an ABLÉ account	0.3	0.3	0.4	0.4
Disability payments to police and firefighters	0.8	0.8	0.8	0.8
Discharge of student loan debt due to disability or death	0.1	0.1	0.1	0.1
Discharging mortgage indebtedness (Mortgage Forgiveness Debt Relief)			Negligible	

	FY 2021	FY 2022	FY 2023	FY 2024
Distribution to a beneficiary of accumulated income on which fiduciary has paid tax	0.1	0.1	0.1	0.1
Distributions and dividends from mutual funds attributed to US obligations	15.9	14.4	14.4	14.4
Dividends and interest from U.S. obligations	12.7	12.8	13.0	13.1
Employer provided official police/fire vehicles		Negligible		
Gain recognized as a result of direct or indirect transfer of property at the Laurel Park or Pimlico Race Tracks	0.5	0.6	0.6	0.6
Grants under the Solar and Geothermal Tax Incentive Grant Program		Negligible		
Income earned by a law enforcement officer that resides in the subdivision of employment	0.8	0.8	0.8	0.8
Income earned by Maryland-National Capital Park Police and Washington Suburban Sanitary Commission police	0.8	0.8	0.8	0.8
Income earned by MDTA police		Negligible		
Income from emergency services length-of-service awards	0.4	0.4	0.4	0.4
Income from state relocation assistance		Negligible		
Income related to recovered Holocaust assets		Negligible		
Individual federally taxed social security/railroad retirement benefits	365.5	383.8	403.0	423.2
Keogh Plan withdrawals taxed at time of deposit	0.1	0.1	0.1	0.1
Military retirement income	20.9	22.5	23.0	23.5
Other miscellaneous subtractions		No reliable estimate		
Overseas military pay	0.2	0.3	0.3	0.3
Pickup contributions for pension and retirement systems	3.7	3.5	3.5	3.5
Profits on sale of Maryland state or local bonds	0.2	0.2	0.2	0.2
Subtraction for civil rights violation non-economic damages	0.1	0.3	0.1	0.1
Taxable Refunds	73.6	74.4	75.1	75.9
Two-income married couples	39.4	39.6	39.7	39.9
<i>Legal reference: Art. TG Sec. 10-208</i>				
\$3,500 in income of qualifying volunteer emergency service personnel	2.9	3.0	3.1	3.3
Adoption expenses for special-needs children	Negligible	0.1	0.1	0.1
Artwork donated by professional artists		Negligible		
Certain gross income of child included in parents income		No reliable estimate		
Certain sewage disposal systems.		Negligible		
Conservation and management program expenses		Negligible		
Conservation tillage equipment expenses	0.1	0.1	0.1	0.1
Contributions to investment accounts	17.1	18.1	19.4	20.6
Note: Applies to the Maryland Prepaid College Trust, Maryland College Investment Plan, the Maryland ABLE Program and to the Maryland Broker-Dealer College Investment Plan. Capped at \$2,500 per contract with the Prepaid Trust and per account holder/beneficiary.				
Cost of installing handrails in certain medical facilities		Included in corporate income tax		
Donated farm products		Negligible		
Donations to diaper banks and other charitable entities	Not in existence	0.1	0.1	0.1
Elementary and secondary teacher expenses on classroom school supplies	0.2	0.2	0.2	0.2
Employment-related household and dependent care expenses	24.6	24.6	24.5	24.5
Expenses of providing human or mechanical readers for blind persons		Included in "additional exemptions for blind/elderly"		
Expense to buy poultry/livestock manure spreading equipment		Included in corporate income tax		

	FY 2021	FY 2022	FY 2023	FY 2024
Living organ donor expenses		Negligible		
Prizes related to Olympic, Paralympic, Special Olympic and Deaflympic Games		Negligible		
Reforestation or timber stand expenses		Negligible		
Salary or wage expenses for targeted jobs		No reliable estimate		
Sale of perpetual conservation easement	0.7	0.7	0.7	0.7
Unreimbursed expenses of foster parents		Negligible		
Unreimbursed mileage of certain volunteers	0.4	0.4	0.4	0.4
First-time homebuyer savings accounts	Not in existence	0.2	0.5	0.8
<i>Legal reference: Art. TG Sec. 10-209</i>				
Correction Officer Retirement Income	1.8	1.8	1.8	1.8
Law Enforcement, Fire, Rescue, and Emergency Services Retirement Income	4.0	4.1	4.2	4.3
Pension income	240.0	251.4	263.3	275.7
<i>Legal reference: Art. TG Sec. 10-754</i>				
Retirement income and senior credit	Not in existence		132.3	277.2
<i>Note: Local effect for subtraction modifications is approximately \$452 million in FY 2022.</i>				
Tax credits for:				
<i>Legal reference: Art. TG 10-736</i>				
Donation to permanent endowment fund at a community foundation				Included in corporate income tax
<i>Legal reference: Art. TG Sec 10-719</i>				
Energy storage systems				Included in corporate income tax
Note: Split between corporate and individual tax.				
<i>Legal reference: Art. TG Sec. 10-723</i>				
Conservation easements conveyed to the Maryland Environmental Trust, the Maryland Agricultural Land Preservation Foundation, or the Department of Natural Resources	0.7	0.7	0.4	0.4
<i>Legal reference: Art. TG Sec. 10-729</i>				
Electronic Vehicle Recharging Equipment Tax Credit			Negligible	
<i>Legal reference: Art. TG Sec. 10-208</i>				
Work opportunity tax credit	Not in existence	0.0	26.8	27.9
<i>Legal reference: Art. TG Sec. 10-702</i>				
Wages paid in enterprise zone				Included in corporate income tax
Wages paid in Regional Institution Strategic Enterprise Zone				
<i>Legal reference: Art. TG Sec. 10-703</i>				
Taxes paid by resident to another state	20.0	21.0	21.3	21.7
<i>Legal reference: Art. TG Sec. 10-704</i>				

	FY 2021	FY 2022	FY 2023	FY 2024
Businesses that create new jobs				
Child tax credit	0.1	0.2	0.2	13.8
Neighborhood and community assistance contributions	2.0	1.8	1.9	2.0
Non-Refundable Earned Income Tax Credit	111.2	127.6	111.3	127.8
Purchase of Maryland-mined coal	CIT		Not in existence	
Note: Corporations take all credits against franchise tax.				
Refundable Earned Income Tax Credit	296.3	335.4	336.8	371.7
Rehabilitating historic/heritage structures				Included in corporate income tax
Wages paid to qualified employees (Job Creation Tax Credit)				Included in corporate income tax
Wages/child care/transportation for employees with disabilities (Maryland Disability Employment Tax Credit)				Included in corporate income tax
<i>Legal reference: Art. TG Sec. 10-707</i>				
Property tax paid on owner-occupied residences in specified neighborhoods			Negligible	
<i>Legal reference: Art. TG Sec. 10-709</i>				
Persons with below poverty level incomes	1.6	0.7	1.4	2.2
Note: Local effect is \$17.7 million in FY 2022.				
<i>Legal reference: Art. TG Sec. 10-710</i>				
Employer-paid long-term care insurance premiums				Included in corporate income tax
<i>Legal reference: Art. TG Sec. 10-714</i>				
One Maryland project/start-up costs.				Included in corporate income tax
<i>Legal reference: Art. TG Sec. 10-715</i>				
Cost of providing employee commuter benefits				Included in corporate income tax
<i>Legal reference: Art. TG Sec. 10-716</i>				
Child and dependent care expenses	10.8	10.9	11.1	11.4
<i>Legal reference: Art. TG Sec. 10-717</i>				
Expenses for classroom teacher advanced education	7.3	7.5	7.6	7.7

	FY 2021	FY 2022	FY 2023	FY 2024
<i>Legal reference: Art. TG Sec. 10-718</i> Eligible long-term care premiums	1.7	2.1	2.0	2.0
<i>Legal reference: Art. TG Sec. 10-720</i> Electricity produced from qualified energy resources	0.8	2.2	2.2	2.2
<i>Legal reference: Art. TG Sec. 10-721</i> Qualified R&D expenses			Included in corporate income tax	
<i>Legal reference: Art. TG Sec. 10-724</i> Up to \$500 for the purchase of aquaculture oyster floats	0.3	0.3	0.3	0.3
<i>Legal reference: Art. TG Sec. 10-724.1</i> Oyster shell recycling			Included in "oyster floats"	
<i>Legal reference: Art. TG Sec. 10-725</i> Biotechnology investment Note: Credit split between corporate and individual income tax. Cost depends on appropriation.			Included in corporate income tax	
<i>Legal reference: Art. TG Sec. 10-726</i> Cellulosic ethanol technology R&D			Included in corporate income tax	
<i>Legal reference: Art. TG Sec. 10-730</i> Qualified film production entities Note: Credit entirely claimed against corporate income tax.			Included in corporate income tax	
<i>Legal reference: Art. TG Sec. 10-731</i> Practitioners in Health Enterprise Zones Note: Funds for these credits come from the Health Enterprise Reserve Fund.			Not in existence	
<i>Legal reference: Art. TG Sec. 10-732</i> Employer costs for security clearance Note: Statutorily capped at \$2.0 million for all eligible companies. Credit split between personal and corporate income tax.			Included in corporate income tax	
First-year leases of small businesses performing security-based contracting			Included in corporate income tax	
<i>Legal reference: Art. TG Sec. 10-733</i> Cybersecurity investment Note: Credits capped by appropriation.			Included in corporate income tax	
Cybersecurity purchases Note: Credits capped by appropriation.			Included in corporate income tax	
<i>Legal reference: Art. TG Sec. 10-734</i> Registration of tractor-trailers			Included in corporate income tax	

	FY 2021	FY 2022	FY 2023	FY 2024
<i>Legal reference: Art. TG Sec. 10-735</i> Qualified winery and vineyard expenditures				Included in corporate income tax
<i>Legal reference: Art. TG Sec. 10-737</i> Aerospace, electronics, or defense contract projects				Included in corporate income tax
<i>Legal reference: Art. TG Sec. 10-738</i> Physicians or nurse practitioners who serve without compensation in an approved preceptorship program	Negligible	0.1	0.2	0.2
<i>Legal reference: Art. TG Sec. 10-740</i> Student loan debt (Student Loan Debt Relief Tax Credit)	9.0	9.0	9.0	9.0
<i>Legal reference: Art. TG Sec. 10-743</i> Wages paid to qualified veteran employees (Hire Our Heroes Act)				Included in corporate income tax
<i>Legal reference: Art. TG Sec. 10-744</i> Expenses to renovate existing home for accessibility and universal visitability				Negligible
<i>Legal reference: Art. TG Sec. 10-745</i> Food donation pilot program				Negligible
<i>Legal reference: Art. TG Sec. 10-746</i> Small businesses providing paid leave (Small Business Relief Tax Credit) Venison donation				Included in corporate income tax Negligible
<i>Legal reference: Art. TG Sec. 10-754</i> Theatrical production tax credit			5.0	7.5
Individual Income Tax Total:	3,242.8	3,379.2	3,608.4	3,913.0
Inheritance Taxes				
Deduction for:				
<i>Legal reference: Art. TG Sec. 7-309</i> Deduction against estate tax for health insurance costs of spouse	0.6	0.7	0.7	0.7
Exemption for:				
<i>Legal reference: Art. TG Sec. 7-203</i> \$500 for grave maintenance				No reliable estimate
Bequests under \$1000				No reliable estimate
Estate tax exclusion - Conservation Easements				No reliable estimate
Income accrued on probate assets				No reliable estimate
Life insurance benefits				No reliable estimate
Personal property of nonresident decedents				No reliable estimate
Property passed to domestic partners	1.0	1.1	1.1	1.1

	FY 2021	FY 2022	FY 2023	FY 2024
Property passed to lineal beneficiaries and siblings	61.6	86.2	73.3	74.0
Property passing to the State or its subdivisions		No reliable estimate		
Property that passes to qualified nonprofit organizations		No reliable estimate		
Recovered Holocaust assets		No reliable estimate		
Small estates		No reliable estimate		
<i>Legal reference: Art. TG Sec. 7-211</i>				
Family farms qualifying as farmland		No reliable estimate		
<i>Legal reference: Art. TG Sec. 7-307</i>				
Payment deferral for qualified agricultural property		No reliable estimate		
Inheritance Taxes Total:	63.3	87.9	75.0	75.8
Insurance Premium Tax				
Exemption for:				
<i>Legal reference: Art. Ins. Sec. 6-101</i>				
Maryland Automobile Insurance Fund	1.1	1.3	1.2	1.2
Premium for fraternal beneficiary corporations	2.0	2.3	2.0	2.0
Premiums for nonprofit health service plans	17.0	16.0	16.0	16.0
Note: nonprofit health service plans pay at least 2% of premiums to support specific state projects (for example, the Senior Prescription Drug Assistance Program) in lieu of premium tax payments.				
<i>Legal reference: Art. Ins. Sec. 6-103</i>				
Annuities	136.0	161.0	146.7	147.0
<i>Legal reference: Art. Ins. Sec. 6-105</i>				
Donations to nonprofit neighborhood revitalization projects		No reliable estimate		
Rehabilitating historic/heritage structures		Negligible		
<i>Legal reference: Art. Ins. Sec. 6-114</i>				
Job creation		Negligible		
<i>Legal reference: Art. Ins. Sec. 6-115</i>				
Expenses for hiring qualified employees with disabilities		No reliable estimate		
<i>Legal reference: Art. Ins. Sec. 6-116</i>				
Businesses that create new jobs		No reliable estimate		
<i>Legal reference: Art. Ins. Sec. 6-117</i>				
Expenses for employer-paid long-term care insurance premiums		No reliable estimate		

	FY 2021	FY 2022	FY 2023	FY 2024
<i>Legal reference: Art. Ins. Sec. 6-119</i>				
Costs associated with One Maryland economic development projects.				Included in corporate and individual income tax
<i>Legal reference: Art. Ins. Sec. 6-120</i>				
Expenses for employer-provided commuter benefits			Negligible	
Insurance Premium Tax Total:	156.1	180.6	165.9	166.2
Motor Vehicle Fuel Tax				
Exemption for:				
<i>Legal reference: Art. TG Sec. 9-303</i>				
Diesel fuel used in vessels	2.4	2.4	2.4	2.4
Fuel bought by State government or local sub-divisions	2.0	2.7	2.7	2.7
Fuel sold for export from the state	13.9	20.4	27.3	25.9
Fuel used in buses owned or operated by a county board of education		No reliable estimate		
Partial refunds for:				
<i>Legal reference: Art. TG Sec. 13-901</i>				
Fuel used by agricultural spreaders		No reliable estimate		
Fuel used by concrete mixers	0.4	0.4	0.4	0.4
Fuel used by fuel delivery vehicles		No reliable estimate		
Fuel used by solid waste compactors	0.3	0.3	0.3	0.3
Fuel used by well drillers		Negligible		
Refunds for:				
<i>Legal reference: Art. TG Sec. 13-901</i>				
Aviation fuel dispensed to aircraft by aircraft manufacturing companies located in the State	0.0	0.0	0.0	0.1
Aviation fuel used for agricultural purposes		No reliable estimate		
Fuel lost in fire or collision		No reliable estimate		
Fuel taxed in another state	4.8	4.6	5.4	5.3
Fuel used by Red Cross		No reliable estimate		
Fuel used by state-funded nonprofit transit systems for the elderly, disabled or poor	0.4	1.0	1.1	1.1
Fuel used for agricultural purposes	0.1	0.1	0.1	0.1
Fuel used for commercial purposes other than operation of motor vehicles on public highways	0.1	0.1	0.1	0.1
Note: Principally for marine uses.				
Fuel used in engines installed permanently at fixed locations	1.5	1.5	1.5	1.5
Fuel used in fire and rescue vehicles	0.4	0.4	0.3	0.3
Fuel used to operate bus systems of local governments	0.6	0.7	0.9	1.0
Refund of fuel tax for fuel used by the federal government	2.8	3.0	3.1	3.2
Motor Vehicle Fuel Tax Total:	29.6	37.6	45.6	44.5

Note: 13.5% of Motor Vehicle Fuel Tax Expenditures were distributed to local governments as Highway User Revenue in FY 2022.

	FY 2021	FY 2022	FY 2023	FY 2024
Motor Vehicle Registration Fees				
Exemption for:				
<i>Legal reference: Art. TR Sec. 13-903</i>				
American Legion's "40-8 box car"	0.0	0.0	No reliable estimate	
Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.				
Civil Air Patrol vehicles	0.0	0.0	No reliable estimate	
Fire buff canteen wagons	Negligible		No reliable estimate	
Miscellaneous motor vehicle registration fee exemptions, including fire and rescue vehicles	0.1	0.1	0.1	0.1
Out-of-state law enforcement vehicles	0.0	0.0	No reliable estimate	
Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.				
School vehicles owned by religious organizations	0.0	0.0	No reliable estimate	
Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.				
Vehicles owned by disabled veterans	0.3	0.4	0.5	0.5
Vehicles owned by federal, State, or local governments	1.2	0.6	0.8	0.9
Vehicles owned by the Red Cross	0.0	0.0	No reliable estimate	
Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.				
Vehicles owned by veterans' organizations	0.0	0.0	No reliable estimate	
Note: Included in miscellaneous and other registration fee exemptions, all of which are estimated to be \$0.1 million in FY 2024.				
Motor Vehicle Registration Fees Total:	1.6	1.1	1.4	1.5
Motor Vehicle Titling Tax				
Credit for:				
<i>Legal reference: Art. TR Sec. 13-809</i>				
Out-of-state sales or excise tax paid by persons moving to Maryland	0.0	0.1	1.8	2.0
<i>Legal reference: Art. TR Sec. 13-815</i>				
Electric vehicles	6.9	7.8	8.0	8.3
Exemption for:				
Legal reference: Art. TR Sec. 13-102				
Farm equipment		No reliable estimate		
Vehicles owned by federal government		No reliable estimate		

	FY 2021	FY 2022	FY 2023	FY 2024
<i>Legal reference: Art. TR Sec. 13-810</i>				
Buses used for handicapped transportation	0.3	0.3	No reliable estimate	
Buses used for public school transportation	0.0	0.0	No reliable estimate	
Civil Air Patrol vehicles	-	0.0	No reliable estimate	
Excluding the value of trade-ins	191.6	222.8	230.1	240.0
Note: Includes exemption from the sales and use tax.				
Fire engines and fire department apparatus	0.6	0.9	No reliable estimate	
Hearing and vision screening vehicles	0.0	0.0	No reliable estimate	
Leased State vehicles	0.0	0.0	No reliable estimate	
Leased vehicles purchased by the lessee	14.8	27.7	31.3	35.7
Miscellaneous titling tax exemptions	30.2	42.9	No reliable estimate	
Mobile homes over 35 feet	2.0	2.6	No reliable estimate	
Note: Mobile homes over 35 ft., when installed on sites, are taxed as real property.				
Red Cross vehicles	0.0	0.0	No reliable estimate	
Registered passenger buses	0.0	0.0	6.8	4.9
Registered truck tractors	0.2	0.2	No reliable estimate	
School buses owned by religious organizations	0.0	0.0	No reliable estimate	
Titling tax for out-of-state law enforcement vehicles	0.0	No reliable estimate		
Transfer of vehicles from specified trusts	0.1	0.1	No reliable estimate	
Vehicles owned by private schools		No reliable estimate		
Vehicles owned by state and its subdivisions	31.2	18.5	24.2	24.8
Vehicles owned by U.S. and used in an investigation	0.0	0.0	No reliable estimate	
Vehicles owned by veterans' organizations	0.0	0.0	No reliable estimate	
Vehicles purchased for short-term rental purposes	41.1	41.0	37.3	33.8
Vehicles transferred into an inter vivos trust if transferor is the beneficiary	0.0	0.1	0.1	0.1
Motor Vehicle Titling Tax	319.1	364.9	339.7	349.5

Property Transfer Tax

Exemptions for:

Legal reference: Art. EST Sec. 14.5-1001

Transfer of real property from specified trusts

No reliable estimate

Legal Reference: Art. TP Sec. 12-108

Transfers between parent business entity and subsidiary or among wholly owned subsidiaries

No reliable estimate

Legal reference: Art. TP Sec. 12-108 and 13-107

Transfers made from estates with no consideration and to and from trusts

No reliable estimate

Legal reference: Art. TP Sec. 12-117

Property Conveyed from Sole Proprietorship to LLC

No reliable estimate

	FY 2021	FY 2022	FY 2023	FY 2024
<i>Legal reference: Art. TP Sec. 13-203</i>				
Miscellaneous property tax exemptions		No reliable estimate		
Tax rate halved for first time Maryland home buyers	18.9	25.1	18.3	20.2
<i>Legal reference: Art. TP Sec. 13-207</i>				
Conversions of foreign entities to LLCs		No reliable estimate		
Corporate or partnership conveyances		No reliable estimate		
Judgments, orders of satisfaction or participation agreements		No reliable estimate		
Land installment contracts, options to purchase real prop or short-term leases		No reliable estimate		
Mergers, consolidations or transfers from partnerships to LLCs		No reliable estimate		
Transfers between domestic partners, former domestic partners or relatives		No reliable estimate		
Transfers between spouses, former spouses or relatives		No reliable estimate		
Transfers for cooperative housing corporations		No reliable estimate		
Transfers of corporate property between related corporations		No reliable estimate		
Transfers of supplemental, previously recorded instruments/deeds for prior contract of sale		No reliable estimate		
Transfers to governments or public agencies		No reliable estimate		
Transfers upon conversion of joint ventures or sole proprietorships to an LLC		No reliable estimate		
<i>Legal reference: Art. TP Sec. 13-303</i>				
Agricultural land in calculating the tax rate when transferred with land for another purpose		No reliable estimate		
<i>Legal reference: Art. TP Sec. 13-413</i>				
Principle residence surrendered in bankruptcy		No reliable estimate		
Property Transfer Tax	18.9	25.1	18.3	20.2
Public Service Co. Franchise Tax				
Exemption for:				
<i>Legal reference: Art. TG Sec. 8-401</i>				
Internet services		No reliable estimate		
Tax credits for:				
<i>Legal reference: Art. TG Sec 8-417</i>				
Sales to large industrial customers for production activity	1.5	1.0	1.0	1.0
<i>Legal Reference: Art. TG Sec. 8-214</i>				
Financial institution franchise tax credit for donations to nonprofit neighborhood revitalization projects		No reliable estimate		
<i>Legal reference: Art. TG Sec. 8-406</i>				
Purchase of MD-mined coal.	3.0		DNE	
Note: Capped at \$3 million and sunsets at the end of FY 2021.				
Rehabilitating historic/heritage structures		No reliable estimate		
<i>Legal reference: Art. TG Sec. 8-407</i>				
Telephone lifeline service	0.2	0.2	0.2	0.2

	FY 2021	FY 2022	FY 2023	FY 2024
<i>Legal reference: Art. TG Sec. 8-411</i> Job creation		No reliable estimate		
<i>Legal reference: Art. TG Sec. 8-412</i> Donations to nonprofit neighborhood revitalization projects		No reliable estimate		
<i>Legal reference: Art. TG Sec. 8-413</i> Expenses for hiring qualified employees with disabilities		No reliable estimate		
<i>Legal reference: Art. TG Sec. 8-415</i> Expenses for employer-paid long-term care insurance premiums		No reliable estimate		
Public Service Co. Franchise Tax Total:	4.7	1.2	1.2	1.2
Sales and Use Tax				
Exemptions or exclusions for:				
<i>Legal reference: Art. TG Sec. 11-101</i> "Core value" of used truck parts exchanged for remanufactured parts	0.2	0.2	0.2	0.2
Expense reimbursements while providing taxable detective resources	0.2	0.2	0.2	0.2
Separately-stated Admissions and Amusement tax charges	0.3	0.3	0.3	0.4
<i>Legal reference: Art. TG Sec. 11-104</i> 40% of the purchase price for retail sales of new mobile homes	1.2	1.4	1.4	1.5
<i>Legal reference: Art. TG Sec. 11-105</i> Qualified job training organization	2.1	2.2	2.2	2.3
<i>Legal reference: Art. TG Sec. 11-201</i> Sales for agricultural purposes or of agricultural products	236.4	267.9	275.4	281.9
Sales through bulk vending machines	1.2	1.3	1.4	1.4
<i>Legal reference: Art. TG Sec. 11-204</i> Facilities operated under MD Vending Program for the Blind on military bases Note: Estimated revenue cost is under \$15,000 annually.		Negligible		
Parent-teacher organizations and other nonprofits internal to elementary and secondary schools	0.2	0.2	0.2	0.3
Sales by hospital thrift shops	0.1	0.1	0.1	0.1
Sales by religious organizations	6.3	7.1	7.3	7.5
Sales by State mental hospital gift shops		Negligible		
Sales for fund raising to benefit schools/students	1.7	1.9	2.0	2.0
Sales to cemetery companies		No reliable estimate		
Sales to certain out-of-state nonprofit organizations		No reliable estimate		
Sales to charitable organizations	103.5	118.1	122.4	126.3
Sales to credit unions	0.3	0.4	0.4	0.4
Sales to educational organizations	15.6	17.7	18.2	18.6

	FY 2021	FY 2022	FY 2023	FY 2024
Sales to fire, rescue, and ambulance companies	2.0	2.3	2.4	2.4
Sales to religious organizations	18.7	21.2	21.8	22.3
Sales to veterans' organizations	0.1	0.1	0.1	0.1
Sales under \$500 to nonprofit senior citizens' organizations		No reliable estimate		
<i>Legal reference: Art. TG Sec. 11-205</i>				
Sales of US, Maryland and POW/MIA flags		No reliable estimate		
<i>Legal reference: Art. TG Sec. 11-206</i>				
Food delivered for immediate consumption by a nonprofit vendor	0.4	0.4	0.4	0.4
Sales of certain "snack" and "healthy" foods sold through vending machines	8.2	9.3	9.5	9.8
Sales of crabs and seafood for consumption off premises	2.8	3.2	3.3	3.3
Sales of food at schools, colleges and universities	26.5	30.0	30.8	31.6
Sales of food by religious organizations	9.0	10.2	10.4	10.7
Sales of food for consumption off premises	703.6	797.5	819.6	839.1
Sales of food on vehicles engaged in interstate commerce		No reliable estimate		
Sales of food to support fire, rescue and ambulance companies	0.2	0.2	0.2	0.2
Sales of food to support veterans' organizations	2.0	2.3	2.3	2.4
<i>Legal reference: Art. TG Sec. 11-207</i>				
Fuel rate adjustment charges on sales of electricity, steam, natural or artificial gas, etc. used in the common areas of residential condominiums	0.7	0.8	0.8	0.9
Residential sales of electricity to a nonprofit planned retirement community	0.4	0.4	0.4	0.5
Residential sales of fuel, electricity, steam, natural or artificial gas, etc.	456.2	523.5	545.4	566.1
<i>Legal reference: Art. TG Sec. 11-208</i>				
Sales of film or tape used in television broadcasting	0.8	0.9	1.0	1.0
Sales of marine equipment or machinery for ocean-going vessels	0.9	1.0	1.0	1.0
Sales of vehicles used in interstate commerce	18.7	21.0	21.3	21.5
<i>Legal reference: Art. TG Sec. 11-209</i>				
Casual and isolated sales		No reliable estimate		
Certain transfers of business property		No reliable estimate		
<i>Legal reference: Art. TG Sec. 11-210</i>				
Sales of certain bakery equipment		No reliable estimate		
Note: Estimated at under \$25,000 annually.				
Sales of machinery and equipment used to produce "Energy Star" windows and entry doors	0.3	0.3	0.3	0.3
Sales of machinery and utilities used to produce bituminous concrete	0.3	0.4	0.4	0.4
Sales of tangible personal property used predominantly in a production activity	121.5	137.7	141.5	144.8

	FY 2021	FY 2022	FY 2023	FY 2024
<i>Legal reference: Art. TG Sec. 11-211</i>				
Sales of medicine, medical supplies and health aids	558.9	642.0	669.7	695.9
Sales of artificial hearing device earmolds, equipment, and parts	0.8	0.8	0.8	0.8
Sale of diabetic care products	Not in existence		2.7	2.8
Sale of diapers and baby products	Not in existence		13.3	13.7
Sale of medical devices and products	Not in existence		2.2	2.5
Oral hygiene products	Not in existence		7.9	8.1
<i>Legal reference: Art. TG Sec. 11-212</i>				
Sales of diesel fuel used in coal mine reclamation			Negligible	
Note: Less than \$20,000 annually.				
Sales of wood products for mining purposes			No reliable estimate	
<i>Legal reference: Art. TG Sec. 11-213</i>				
Sales of used mobile homes	0.3	0.4	0.4	0.4
<i>Legal reference: Art. TG Sec. 11-214</i>				
Sales of precious metal coins or bullion over \$1,000	3.4	3.8	3.9	4.0
Use of nonresidential personal property			No reliable estimate	
<i>Legal reference: Art. TG Sec. 11-215</i>				
Sales and printing of free newspapers	3.8	4.6	5.0	5.5
Sales of government documents, publications, etc.	4.5	5.4	5.9	6.5
Sales of out-of-state direct mail advertising materials	5.5	6.2	6.4	6.5
Sales of photographic and artistic materials used in publication	12.6	15.2	16.7	18.3
<i>Legal reference: Art. TG Sec. 11-216</i>				
Sales of tangible personal property to nonprofit organizations for use in another state			No reliable estimate	
<i>Legal reference: Art. TG Sec. 11-217</i>				
Certain sales for R&D purposes	26.4	29.9	30.7	31.5
<i>Legal reference: Art. TG Sec. 11-218</i>				
Sales of fuel or repair parts for commercial vessels			No reliable estimate	
Sales of seafood harvesting equipment	2.8	3.2	3.3	3.4
<i>Legal reference: Art. TG Sec. 11-219</i>				
Optional computer software maintenance contracts	9.7	11.0	11.3	11.6
<i>Legal reference: Art. TG Sec. 11-220</i>				
Sales to the State and its subdivisions	506.7	574.1	589.9	603.7
<i>Legal reference: Art. TG Sec. 11-221</i>				
Long-term motor vehicle leases	29.4	33.0	33.5	33.9
Sales of admissions subject to the Admissions and Amusement tax	77.4	78.7	79.5	80.3

	FY 2021	FY 2022	FY 2023	FY 2024
Sales of certain communications services subject to the federal excise tax	70.4	80.4	83.2	85.9
Sales of items taxed in another state		No reliable estimate		
Sales of materials taxed under other laws		No reliable estimate		
Sales of motor fuel subject to the motor fuel or motor carrier tax	851.8	954.7	969.3	980.2
Sales of motor vehicles, except house/office trailers, subject to the motor vehicle excise tax	917.5	1,028.4	1,044.0	1,055.8
Sales of rentals of motion pictures subject to the Admissions and Amusement tax		No reliable estimate		
Sales of vessels subject to the boat excise tax	33.8	31.6	35.3	33.1
Trade-in allowance against motor vehicle excise tax		Included in titling tax exemption		
<i>Legal reference: Art. TG Sec. 11-222</i>				
Sales of testing equipment to be transferred to U.S. Government		No reliable estimate		
<i>Legal reference: Art. TG Sec. 11-223</i>				
Sales of buses for use in public transportation systems	1.6	1.8	1.8	1.8
<i>Legal reference: Art. TG Sec. 11-224</i>				
Sales of water through pipes	37.4	42.4	43.6	44.7
<i>Legal reference: Art. TG Sec. 11-225</i>				
Sales of certain computer programs	2.8	3.2	3.3	3.3
<i>Legal reference: Art. TG Sec. 11-226</i>				
Sales of certain energy-efficient appliances		No reliable estimate		
Sales of multifuel pellet stoves designed to burn agricultural field corn		No reliable estimate		
<i>Legal reference: Art. TG Sec. 11-227</i>				
Sales of property or services used in film production activity	0.8	0.9	1.0	1.0
<i>Legal reference: Art. TG Sec. 11-228</i>				
Back to school clothing and footwear tax free period	6.8	7.1	7.1	7.1
<i>Legal reference: Art. TG Sec. 11-229</i>				
Sales of power to operate machinery used to produce snow for commercial purposes		No reliable estimate		
<i>Legal reference: Art. TG Sec. 11-230</i>				
Sales of geothermal, wind or solar energy equipment	0.5	0.6	0.6	0.6
<i>Legal reference: Art. TG Sec. 11-231</i>				
Sales of space at Corporate Training Centers	0.4	0.5	0.5	0.5
<i>Legal reference: Art. TG Sec. 11-232</i>				
Sales of construction material or warehousing equipment for use in Baltimore County on property previously owned by Bethlehem Steel		No reliable estimate		

	FY 2021	FY 2022	FY 2023	FY 2024
<i>Legal reference: Art. TG Sec. 11-236</i> Sales of construction materials bought for Pimlico and Laurel Park renovations	0.5	0.6	0.6	0.6
<i>Legal reference: Art. TG Sec. 11-237</i> Sales of certain aircraft parts and equipment	1.2	1.2	1.3	1.3
<i>Legal reference: Art. TG Sec. 11-238</i> Sales of construction material or warehousing equipment for use in qualified opportunity zone or target redevelopment area in Baltimore and Washington Counties	0.5	0.5	0.5	0.5
<i>Legal reference: Art. TG Sec. 11-239</i> Sale of personal property by qualified data centers		Negligible		
<i>Legal reference: Art. TG Sec. 11-240</i> Sales of certain materials to a licensed caterer	0.1	0.1	0.1	0.1
<i>Legal reference: Art. TG Sec. 11-241</i> Exemption for federal facilities redevelopment area in Cecil County	0.1	0.1	0.1	0.1
<i>Legal reference: Art. TG Sec. 11-411</i> Light rail vehicles purchased for the Purple Line	Negligible		No reliable estimate	
<i>Legal Reference: Art. TG Sec. 4-104</i> Admissions and amusement tax charges or fees to participate in amateur recreational sports events in Baltimore City		No reliable estimate		
<i>Legal Reference: Art. TR Sec. 13-810</i> Vehicle Excise Tax - Exemption - Active Duty Military	Not in existence		No reliable estimate	
Refund for: <i>Legal reference: Art. TG Sec. 11-411</i> More Jobs for Marylanders Refund		Negligible		
Sales and Use Tax Total:	4,910.7	5,543.9	5,720.1	5,847.6
State Property Tax				
Exemptions for property used for or by:				
<i>Legal reference: Art. TP Sec. 7-201</i> Nonprofit cemetery and mausoleum property	0.1	0.1	0.1	0.1
<i>Legal reference: Art. TP Sec. 7-202</i> Educational uses	28.2	28.0	29.8	30.5
Lodges, trade and civic associations, clubs, and other nonprofit organizations Note: Includes charitable organizations, church societies and clubs.	0.5	0.5	0.5	0.5
Nonprofit hospitals and health facilities	7.9	7.9	8.2	8.4
Nonprofit housing for the elderly	0.6	0.6	0.6	0.6

	FY 2021	FY 2022	FY 2023	FY 2024
Youth camps Note: Additional legal references: TP 7-212, 233.	0.2	0.2	0.2	0.2
<i>Legal reference: Art. TP Sec. 7-203</i> The Chesapeake Bay Foundation Note: Revenue loss is less than \$30,000 annually.		Negligible		
<i>Legal reference: Art. TP Sec. 7-204</i> Religious organizations	11.4	11.4	11.8	12.1
<i>Legal reference: Art. TP Sec. 7-205</i> Community water systems		No reliable estimate		
<i>Legal reference: Art. TP Sec. 7-206</i> Continuing care facilities for the aged		No reliable estimate		
<i>Legal reference: Art. TP Sec. 7-207</i> \$15,000 of assessed value for blind and surviving spouses Note: Revenue loss is less than \$40,000 annually.		Negligible		
<i>Legal reference: Art. TP Sec. 7-208</i> Disabled veterans and surviving spouses Disabled active duty service members	4.5	4.5 Negligible	7.2	8.1
<i>Legal reference: Art. TP Sec. 7-209 F.N. for HB114 effective FY07</i> Volunteer fire companies	0.4	0.4	0.4	0.4
<i>Legal reference: Art. TP Sec. 7-210,11</i> Federal government property Local government property Property used for heating/cooling of state owned/occupied property Note: No revenue loss; properties potentially affected are already tax exempt. State government property	12.4 16.5 9.2	13.0 16.5 9.2	12.6 17.0 9.3	12.7 17.2 9.4
<i>Legal reference: Art. TP Sec. 7-214</i> Historical societies and war memorials	0.7	0.7	0.7	0.8
<i>Legal reference: Art. TP Sec. 7-215</i> Housing authorities	3.2	3.2	3.5	3.7
<i>Legal reference: Art. TP Sec. 7-234</i> Veterans' organizations	0.4	0.4	0.4	0.4
<i>Legal reference: Art. TP Sec. 7-242</i> Wind energy equipment and solar energy		No reliable estimate		

	FY 2021	FY 2022	FY 2023	FY 2024
Exemptions or exclusions for:				
<i>Legal reference: Art. HCD Sec. 12-104</i> Montgomery County Housing Opportunities Commission Exemption			No reliable estimate	
Miscellaneous property tax exemptions:				
<i>Legal reference: Art. TP Sec. 7-299</i> Miscellaneous property tax exemptions Note: Includes property of foreign governments, fairgrounds, solar energy devices, etc.	2.1	2.1	2.6	2.7
<i>Legal reference: Art. TP Sec. 7-303</i> Landing areas at privately owned, public use airports Note: Tax expenditure is under \$5,000 annually.			Negligible	
Tax credits for:				
<i>Legal reference: Art. ED Sec. 5-105</i> BRAC Zone Tax Credit Note: BRAC is a 10 year program beginning in FY 2010 that sunset at the end of FY 2019.			Not in existence	
<i>Legal reference: Art. TP Sec. 9-103</i> Urban Enterprise Zone Tax Credit	26.2	26.8	27.2	26.8
<i>Legal reference: Art. TP Sec. 9-104; Art. TG Sec. TP Sec. 9-102</i> Homeowners' Tax Credits Renters' Tax Credit	66.5 4.5	64.0 4.4	64.0 4.4	56.0 4.4
<i>Legal reference: Art. TP Sec. 9-105</i> Homestead property tax credit for properties with assessment increases over 10% Note: Local governments forego about 16 times the State credits. See SB 520, HB 199 (2010).	0.9	0.9	0.7	1.4
<i>Legal reference: Art. TP Sec. 9-110</i> More Jobs for Marylanders Tax Credit			Negligible	
State Property Tax Total:	196.4	194.8	201.2	196.4
Tobacco Tax				
Exemption for:				
<i>Legal Reference: Art. TG Sec. 12-104</i> Cigarettes brought into the state in small quantities Cigarettes for sale at post exchanges and commissaries Other tobacco products brought into the state in small quantities Other tobacco products for sale at post exchanges and commissaries			No reliable estimate No reliable estimate No reliable estimate No reliable estimate	
Tobacco Tax Total:	-	-	-	-

	FY 2021	FY 2022	FY 2023	FY 2024
Vessel Excise Tax				
Exemptions for:				
<i>Legal reference: Art. NR Sec. 8-716</i>				
Miscellaneous exemptions from the vessel tax	0.1	0.1	0.1	0.1
Value of trade-ins		Included in sales tax exemption		
Vessels purchased by charitable organizations		Negligible		
Vessels purchased by the State or its subdivisions.		Negligible		
Vessels titled to a licensed dealer for resale, rental, or leasing purposes	1.3	1.3	1.4	1.4
Tax credits for:				
<i>Legal reference: Art. NR Sec. 8-716</i>				
For excise tax paid in another state	0.2	0.2	0.2	0.2
Note: 13.5% is shared by local governments as Highway User Revenue in FY 2022.				
Vessel Excise Tax Total:	1.7	1.7	1.7	1.7
Total Tax Expenditures:	9,308.0	10,213.1	10,603.2	11,068.9