

CONTRACT MODIFICATION
Department of Budget and Management

Modification No.: 1
Group Term Life and Accidental Death
and Dismemberment (AD&D) Insurances

Contract No.: F10B8400043

Contract Date: 08/03/2018

This Contract Modification #1 ("Modification") is made by and among the State of Maryland, acting through its Department of Budget and Management ("DBM" or the "Department") and Metropolitan Life Insurance Company ("Contractor") as of the date executed by the State below.

RECITALS

WHEREAS, the State and the Contractor entered into the Contract described above on August 3, 2018;

WHEREAS, the Contract is due to expire in accordance with its terms on December 31, 2023; and

WHEREAS, the parties have agreed to extend the Contract for a period of one (1) year.

NOW THEREFORE, in consideration of the Recitals which are hereby made a substantive part hereof, and the promises and the covenants herein contained, the adequacy and sufficiency of which are duly acknowledged, the parties agree that:

1. The Contract's period of performance is extended for a one (1) year period through December 31, 2024 (the "Extension Period").
2. During the Extension Period, the Department will pay the Contractor based on the Contractor's existing monthly rates.
3. The Contract's original Not to Exceed amount of one hundred-eighteen million, sixty-two thousand, six hundred and three dollars (\$ 118,062,603) is increased by thirty-one million, thirty-three thousand, six hundred eleven dollars (\$31,033,611) for a revised Not to Exceed amount of one hundred-forty-nine million, ninety-six thousand, two hundred-fourteen dollars (\$149,096,214).
4. Except as expressly modified herein, all provisions of the Contract remain in full force and effect and are hereby ratified and confirmed.

The Next Page is the Signature Page

IN WITNESS THEREOF, the parties have caused this Modification to be executed by their respective duly authorized officers, agents or officials as of the date first written above.

Contractor



Signature

10/26/2023

Date

Katherine Lanning, Vice President
Printed Name and Title

STATE OF MARYLAND, Department of Budget and Management




Helene T. Grady, Secretary or Designee

12/13/2023

Date

Approved as to form and legal sufficiency this 13th day of December, 2023.



Assistant Attorney General