

State of Maryland

Year		Paid Claims	Pending Claim Reserve Change	Waiver Claim Reserve Change	IBNR Claim Reserve Change	Conversion	Incurred Claims
1/2003-12/2003	Voluntary Life	6,541,750	475,250	0	1,679,705	0	8,696,705
1/2004-12/2004	Voluntary Life	9,271,161	-150,417	220,250	372,828	1,000	9,714,822
1/2005-12/2005	Voluntary Life	8,131,188	95,417	136,500	477,153	2,400	8,842,658
1/2006-6/2006	Voluntary Life	4,425,250	170,250	98,250	-861,735	2,750	3,834,765
7/2006-6/2007	Voluntary Life	11,258,173	-306,500	-91,000	207,364	12,100	11,080,137
7/2007-9/2007	Voluntary Life	3,165,633	158,917	18,750	-134,971	3,000	3,211,329