

Department of Housing and Community Development

MISSION

The Maryland Department of Housing and Community Development (DHCD) works with diverse partners to finance and support affordable homeownership, rental housing, small businesses, and municipal infrastructure projects that change Maryland for the better.

VISION

All Maryland citizens will have the opportunity to live and prosper in affordable, desirable and secure housing in thriving communities.

KEY GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

Goal 1. Expand DHCD loan portfolio in a fiscally sustainable manner to provide Maryland citizens and local communities with quality affordable single family and multifamily housing and strong local economies.

- Obj. 1.1** Annually provide a minimum of \$455 million in loans to enable 2,420 home purchases based on \$188,000 annual average loan amount, primarily through the Maryland Mortgage Program.
- Obj. 1.2** Annually increase lending for special needs and home rehabilitation based on an average loan size of approximately \$38,000 through the Special Loans program.
- Obj. 1.3** Annually produce new units and preserve existing units of affordable rental housing for families, the disabled, seniors and special needs individuals.
- Obj. 1.4** Annually, assist more than 3,000 single family and 2,000 multifamily households with energy efficiency improvements.
- Obj. 1.5** Increase lending to municipalities and local governments to \$50 million annually by fiscal year 2018 for infrastructure improvements.

Performance Measures	2011 Act.	2012 Act.	2013 Act.	2014 Act.	2015 Act.	2016 Est.	2017 Est.
Number households purchasing a home using DHCD financing	1,126	1,450	1,559	1,537	2,348	2,894	3,158
Total DHCD dollars invested (Maryland Mortgage Program) - millions	\$197	\$252	\$271	\$273	\$444	\$455	\$477
Number Special loans closed	248	234	195	195	185	263	275
Total dollars invested (Special Loans) - millions	\$5.49	\$7.46	\$5.38	\$6.80	\$4.00	\$10.00	\$19.45
Number total new rental units produced	306	957	1,006	631	1,439	815	1,150
Number total rental units preserved	1,949	280	1,152	1,776	1,526	2,445	2,250
Total DHCD dollars invested (multifamily) - millions	\$35.66	\$31.24	\$35.35	\$50.62	\$52.50	\$58.00	\$61.00
Total Projects cost - millions	\$364.83	\$215.78	\$400.63	\$492.02	\$593.66	\$653.00	\$685.00
Number energy assisted (single family)	4,125	5,634	1,695	3,707	3,419	3,000	3,300
Number energy assisted (multifamily)	1,909	3,275	513	1,309	2,038	1,869	4,829
Total dollars invested (Energy) - millions	\$23.95	\$28.39	\$19.58	\$26.39	\$26.14	\$22.18	\$20.54
Number local governments assisted	6	7	5	4	6	N/A	N/A
Total dollars invested (Local Government Infrastructure Financing) - millions	\$28.24	\$25.39	\$21.76	\$21.38	\$40.33	N/A	N/A

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Obj. 1.6 Increase business financing from \$5 million per year to \$50 million per year by fiscal year 2019 for small businesses and sustainable communities.

Performance Measures	2011 Act.	2012 Act.	2013 Act.	2014 Act.	2015 Act.	2016 Est.	2017 Est.
Number small businesses assisted	17	6	12	14	23	40	53
Total number jobs created	604	23	488	351	564	1,000	1,000
Total dollars invested - millions	\$3.07	\$0.99	\$3.09	\$4.00	\$5.27	\$10.00	\$20.00

Goal 2. Strengthen Maryland's older communities; decrease homelessness, increase stable housing for vulnerable citizens and increase the number of sustainable communities.

Obj. 2.1 Annually utilize financial resources to leverage other public and private resources achieving a minimum \$10 match for every \$1 invested through the Community Development Block Grants (CDBG), Community Services Block Grants (CSBG), Emergency Solutions Grants (ESG), and Home Owners Preserving Equity (HOPE) programs.

Obj. 2.2 Annually utilize financial resources to leverage other public and private resources achieving a minimum \$5 match for every \$1 invested through the Community Legacy (CL), Strategic Demolition Fund (SDF), Baltimore Regional Neighborhood Initiative (BRNI), and Community Investment Tax Credit (CITC) programs.

Obj. 2.3 Assist local partners in providing shelter and housing to homeless people and people at risk of homelessness.

Obj. 2.4 Utilize \$100 million (\$25 million per year) by fiscal year 2019 for strategic demolition of vacant/derelict units.

Performance Measures	2011 Act.	2012 Act.	2013 Act.	2014 Act.	2015 Act.	2016 Est.	2017 Est.
Leveraged ratio (CDBG, CSBG, ESG, HOPE)	\$8:1	\$9:1	\$6:1	\$6:1	\$7:1	\$9:1	\$9:1
¹ Leveraged ratio (CL, BRNI, SDF, CITC)	\$12:1	\$20:1	\$7:1	\$5.5:1	\$6:1	\$5:1	\$5:1
Total number people served (shelter/housing)	N/A	N/A	N/A	5,774	7,094	7,120	7,120
Total expenditure for strategic demolition - millions	N/A	N/A	\$5.0	\$5.0	\$7.5	N/A	N/A

NOTES

¹ The inception of BRNI was fiscal year 2014 and the inception of SDF was fiscal year 2013, therefore historic values do not include data from these programs in years prior to their inception.