

EXHIBIT B
ESTIMATED REVENUES FOR THE FISCAL YEAR JUNE 30, 2012

	2012 APPROPRIATION			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
PROPERTY TAXES				
PROPERTY TAXES		761,680,005		761,680,005
PROPERTY TRANSFER TAXES		118,915,000		118,915,000
Over/(Under) attainment from prior years		8,621,306		8,621,306
Transfer to the General Fund		(94,491,115)		(94,491,115)
FRANCHISE AND CORPORATION TAXES				
FRANCHISE TAX ON GROSS RECEIPTS	123,453,000			123,453,000
ORGANIZATION AND CAPITALIZATION FEES	267,000			267,000
FRANCHISE TAX ON NET EARNINGS OF FINANCIAL INSTITUTIONS				
RECORDING FEES	8,891,000			8,891,000
CORPORATION FILING FEES	82,682,000			82,682,000
DEATH TAXES				
COLLATERAL INHERITANCE TAX	50,202,000			50,202,000
DIRECT INHERITANCE TAX	175,000			175,000
MARYLAND ESTATE TAX	161,605,000			161,605,000
ALCOHOLIC BEVERAGE TAXES AND LICENSES				
TAX ON LIQUOR	16,029,000			16,029,000
TAX ON WINE	6,022,200			6,022,200
TAX ON BEER	9,162,000			9,162,000
ALCOHOLIC BEVERAGE LICENSES	1,000,000			1,000,000
INCOME TAXES				
CORPORATION INCOME TAXES	622,469,735	222,408,900		844,878,635
Less: Payment to Higher Education Investment Trust Fund		(50,605,500)		(50,605,500)
INDIVIDUAL INCOME TAXES	6,688,081,165			6,688,081,165
EXTRAORDINARY REVENUES				
HIGHER EDUCATION INVESTMENT FUND				
Less: Appropriations Over/(Under) Revenue Estimates		7,752,480		7,752,480
RETAIL SALES AND USE TAXES				
Less: Payment to Chesapeake Bay 2010 Trust Fund	4,164,054,871	40,655,000		4,204,709,871
		(15,534,000)		(15,534,000)

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	2012 APPROPRIATION			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
CHESAPEAKE BAY 2010 TRUST FUND				
RETAIL SALES AND USE TAX		15,534,000		15,534,000
MOTOR FUEL TAX		7,966,000		7,966,000
TOBACCO TAX AND LICENSES				
TOBACCO TAX	395,140,000			395,140,000
TAX ON OTHER TOBACCO PRODUCTS	13,569,000			13,569,000
INSURANCE COMPANY TAXES, LICENSES, AND FEES				
	300,027,000			300,027,000
HORSE RACING TAXES AND LICENSES				
		3,530,600		3,530,600
DISTRICT COURT FEES AND COSTS				
	87,755,000			87,755,000
INTEREST ON INVESTMENTS				
	70,000,000	4,000,000		74,000,000
HOSPITAL PATIENT RECOVERIES				
STATE HOSPITAL RECOVERIES - MEDICAID	27,624,000			27,624,000
STATE HOSPITAL RECOVERIES - MEDICARE	7,414,000			7,414,000
STATE HOSPITAL RECOVERIES - INSURANCE & SPONSORS	6,553,000			6,553,000
DISPROPORTIONATE SHARE PAYMENTS	24,744,000			24,744,000
ICF - ID PROVIDER FEE	1,650,000			1,650,000
MISCELLANEOUS TAXES, FEES AND OTHER REVENUES				
EXCESS FEES OF OFFICE	3,540,000			3,540,000
UNCLAIMED PROPERTY REVENUE	60,000,000			60,000,000
LOCAL SHARE OF COST OF INCOME TAX ADMINISTRATION	13,407,498			13,407,498
UNINSURED MOTORIST PENALTY FEES	55,000,000			55,000,000
FEDERAL RETIREE DRUG SUBSIDY	24,000,000			24,000,000
STATE ADMISSIONS AND AMUSEMENT TAX	12,100,000			12,100,000
TOBACCO CONVERSION PROGRAM BOND REPAYMENT	3,323,000			3,323,000
MISCELLANEOUS	7,100,000			7,100,000
ANNUITY BOND FUND MISCELLANEOUS REVENUES				
Less: Property Transfer Tax		109,522,825	11,060,467	120,583,292
		(1,560,741)		(1,560,741)

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	2012 APPROPRIATION			
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
BUDGETED TOBACCO SETTLEMENT RECOVERIES		149,174,551		149,174,551
EDUCATION TRUST FUND		214,780,190		214,780,190
LEGISLATIVE	52,500	100,000		152,500
JUDICIAL REVIEW AND LEGAL				
JUDICIARY				
CIRCUIT COURT JUDGES			433,529	433,529
DISTRICT COURT				
ADMINISTRATIVE OFFICE OF THE COURTS		16,600,000	199,827	16,799,827
COURT RELATED AGENCIES				
STATE LAW LIBRARY		9,350		9,350
JUDICIAL INFORMATION SYSTEMS		7,144,392		7,144,392
CLERKS OF THE CIRCUIT COURT	31,552,619	16,949,873	2,735,389	51,237,881
FAMILY LAW DIVISION			226,494	226,494
MAJOR TECHNOLOGY DEVELOPMENT PROJECTS		11,850,410		11,850,410
OFFICE OF THE PUBLIC DEFENDER	1,200,000	77,327		1,277,327
OFFICE OF THE ATTORNEY GENERAL	22,000,000	3,975,357	2,213,791	28,189,148
PUBLIC SERVICE COMMISSION	161,428	15,747,775	699,632	16,608,835
OFFICE OF THE PEOPLE'S COUNSEL		3,166,755		3,166,755
SUBSEQUENT INJURY FUND	12,000	1,969,166		1,981,166
UNINSURED EMPLOYERS' FUND		1,128,979		1,128,979
WORKERS' COMPENSATION COMMISSION	54,887	13,882,879		13,937,766
Less: Tobacco Settlement Recoveries (Office of the Atty General)		(939,028)		(939,028)
TOTAL	54,980,934	91,563,235	6,508,662	153,052,831
EXECUTIVE AND ADMINISTRATIVE CONTROL				
DEPARTMENT OF DISABILITIES	46,463	167,545	2,240,978	2,454,986
MARYLAND ENERGY ADMINISTRATION	119,864	19,124,351	5,142,457	24,386,672
EXECUTIVE DEPT - BOARDS, COMMISSIONS AND OFFICES	103,086	2,875,335	38,060,936	41,039,357
SECRETARY OF STATE	1,750,000	399,561		2,149,561
HISTORIC ST. MARY'S CITY COMMISSION		879,755	67,356	947,111
GOVERNOR'S OFFICE FOR CHILDREN			550,000	550,000
DEPARTMENT OF AGING		360,245	31,244,074	31,604,319

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ESTIMATED REVENUES FOR THE FISCAL YEAR JUNE 30, 2012

	2012 APPROPRIATION			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
COMMISSION ON HUMAN RELATIONS	500		631,320	631,820
MARYLAND STADIUM AUTHORITY		20,000,000		20,000,000
STATE BOARD OF ELECTIONS		6,642,198	2,298,740	8,940,938
DEPARTMENT OF PLANNING		4,563,935	941,284	5,505,219
MILITARY DEPARTMENT	1,000	12,799,267	78,113,136	90,913,403
MD INSTITUTE FOR EMERGENCY MEDICAL SERVICES SYSTEM		12,433,126	129,136	12,562,262
DEPARTMENT OF VETERANS AFFAIRS		871,433	13,196,318	14,067,751
STATE ARCHIVES		6,289,349		6,289,349
MARYLAND HEALTH INSURANCE PLAN		143,624,888	22,583,680	166,208,568
MARYLAND INSURANCE ADMINISTRATION	2,000,000	27,347,209		29,347,209
CANAL PLACE PRESERVATION AND DEVELOPMENT AUTHORITY		556,259		556,259
OFFICE OF ADMINISTRATIVE HEARINGS	2,115,031	813,596		2,928,627
Less: Property Transfer Tax (Department of Planning)		(3,000,000)		(3,000,000)
TOTAL	6,135,944	256,748,052	195,199,415	458,083,411
FINANCIAL AND REVENUE ADMINISTRATION				
COMPTROLLER OF THE TREASURY	3,500,000	19,341,833		22,841,833
STATE TREASURER	6,500,000	2,803,131		9,303,131
STATE DEPARTMENT OF ASSESSMENTS AND TAXATION		5,516,524		5,516,524
STATE LOTTERY AGENCY	503,949,000	193,177,700		697,126,700
TOTAL	513,949,000	220,839,188		734,788,188
DEPARTMENT OF BUDGET AND MANAGEMENT	850,000	22,303,941	7,361,405	30,515,346
DEPARTMENT OF INFORMATION TECHNOLOGY		21,476,698	43,762,819	65,239,517
RETIREMENT PROGRAMS				
MARYLAND STATE RETIREMENT AND PENSION SYSTEMS	362,839	27,627,664		27,990,503
TEACHERS AND EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS		1,479,683		1,479,683
TOTAL	362,839	29,107,347		29,470,186
DEPARTMENT OF GENERAL SERVICES	75,000	1,706,381	1,051,745	2,833,126
DEPARTMENT OF TRANSPORTATION				
MOTOR VEHICLE FUEL TAXES AND LICENSES		737,600,000		737,600,000
MOTOR VEHICLE TITLING TAX		623,000,000		623,000,000

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ESTIMATED REVENUES FOR THE FISCAL YEAR JUNE 30, 2012

	2012 APPROPRIATION			
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
MOTOR VEHICLE REGISTRATION		366,600,000		366,600,000
MOTOR VEHICLE ADMINISTRATION FEES		265,500,000		265,500,000
PORT ADMINISTRATION		50,851,000		50,851,000
MASS TRANSIT ADMINISTRATION		126,435,000		126,435,000
AVIATION ADMINISTRATION		204,547,000		204,547,000
BOND PROCEEDS		355,000,000		355,000,000
CAPITAL REIMBURSEMENT		11,000,000		11,000,000
MISCELLANEOUS		21,000,000		21,000,000
REVENUE TRANSFERS TO OTHER FUNDS				
FUEL TAX (COMPTROLLER)		(8,807,843)		(8,807,843)
FUEL TAX (CHESAPEAKE BAY 2010 FUND)		(7,966,000)		(7,966,000)
FUEL TAX (GENERAL FUND)	5,000,000	(5,000,000)		
GASOLINE AND MOTOR VEHICLE REVENUES (DEPT OF ENVIRON)		(533,000)		(533,000)
GASOLINE AND MOTOR VEHICLE REVENUES (STATE POLICE)		(27,885,270)		(27,885,270)
GASOLINE AND MOTOR VEHICLE REVENUES (RAD - CORP ADMIN)		(1,386,688)		(1,386,688)
GASOLINE AND MOTOR VEHICLE REVENUES (GENERAL FUND)	188,003,675	(188,003,675)		
GASOLINE AND MOTOR VEHICLE REVENUES (RESERVE FUND)		(40,000,000)		(40,000,000)
EMS OPERATIONS FUND (MED-EVAC SURCHARGE)		(65,402,000)		(65,402,000)
DOT ADJUSTMENT FOR REVENUE ESTIMATES		(199)		(199)
TRANSFER (TO)/FROM TRANSPORTATION TRUST FUND RESERVE		(57,136,217)		(57,136,217)
OTHER FEDERAL FUNDS			915,132,140	915,132,140
TOTAL TRANSPORTATION	193,003,675	2,359,412,108	915,132,140	3,467,547,923
DEPARTMENT OF NATURAL RESOURCES	68,600	131,058,064	34,989,485	166,116,149
Less: Property Transfer Tax		(28,484,450)		(28,484,450)
Chesapeake Bay 2010 Trust Fund		(23,500,000)		(23,500,000)
Racing Revenue		(15,000)		(15,000)
Net Total	68,600	79,058,614	34,989,485	114,116,699

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ESTIMATED REVENUES FOR THE FISCAL YEAR JUNE 30, 2012

	2012 APPROPRIATION			
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
DEPARTMENT OF AGRICULTURE	90,000	28,572,833	4,151,366	32,814,199
Less: Racing Revenue		(1,460,000)		(1,460,000)
Tobacco Settlement Recoveries		(5,539,000)		(5,539,000)
Net Total	90,000	21,573,833	4,151,366	25,815,199
DEPARTMENT OF HEALTH AND MENTAL HYGIENE	27,061,373	1,141,452,975	4,569,328,200	5,737,842,548
Less: Tobacco Settlement Recoveries		(138,206,523)		(138,206,523)
Net Total	27,061,373	1,003,246,452	4,569,328,200	5,599,636,025
DEPARTMENT OF HUMAN RESOURCES	1,325,450	94,350,934	1,954,202,334	2,049,878,718
DEPARTMENT OF LABOR, LICENSING, AND REGULATION	10,537,181	91,594,949	175,803,332	277,935,462
Less: Racing Revenue		(2,055,600)		(2,055,600)
Net Total	10,537,181	89,539,349	175,803,332	275,879,862
DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICES	11,222,280	141,874,673	28,464,676	181,561,629
STATE DEPARTMENT OF EDUCATION	34,100,000	230,544,031	1,016,817,953	1,281,461,984
Less: Education Trust Fund (Video Lottery Terminals)		(214,780,190)		(214,780,190)
Tobacco Settlement Recoveries		(4,490,000)		(4,490,000)
Net Total	34,100,000	11,273,841	1,016,817,953	1,062,191,794
MARYLAND PUBLIC BROADCASTING COMMISSION		17,721,248	1,790,743	19,511,991
UNIVERSITY SYSTEM OF MARYLAND	1,105,913			1,105,913
MARYLAND HIGHER EDUCATION COMMISSION	3,407,000	15,332,617	5,764,449	24,504,066
SUPPORT FOR STATE OPERATED INST OF HIGHER EDUCATION		65,681,647		65,681,647
Less: Higher Education Investment Trust Fund		(58,357,980)		(58,357,980)
Net Total		7,323,667		7,323,667
MARYLAND SCHOOL FOR THE DEAF	170,000	443,645	477,399	1,091,044
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT	1,000,000	50,904,357	263,769,780	315,674,137

EXHIBIT B
ESTIMATED REVENUES FOR THE FISCAL YEAR JUNE 30, 2012

	2012 APPROPRIATION			
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT		33,554,367	1,759,819	35,314,186
DEPARTMENT OF THE ENVIRONMENT	512,087	149,845,292	91,740,972	242,098,351
DEPARTMENT OF JUVENILE SERVICES		481,367	10,478,188	10,959,555
DEPARTMENT OF STATE POLICE	2,998,900	89,204,883	1,436,000	93,639,783
APPENDIX B SUBTOTAL NO. 1	13,910,049,145	6,361,941,090	9,341,051,349	29,613,041,584

EXHIBIT B
SUMMARY OF OPERATING BUDGET APPROPRIATIONS
ESTIMATED REVENUES FOR FISCAL YEAR ENDING JUNE 30, 2012

STATE OPERATED HIGHER EDUCATION INSTITUTION	CURRENT UNRESTRICTED FUNDS				CURRENT RESTRICTED FUNDS	TOTAL FUNDS
	GENERAL FUNDS	HIGHER EDUCATION INVESTMENT FUNDS	OTHER CURRENT UNRESTRICTED	TOTAL UNRESTRICTED		
R30B21.00 University of Maryland, Baltimore	173,431,569	9,533,236	335,097,663	518,062,468	449,927,919	967,990,387
R30B22.00 University of Maryland, College Park	387,425,800	21,330,527	823,996,902	1,232,753,229	446,748,494	1,679,501,723
R30B23.00 Bowie State University	33,493,740	1,810,066	49,433,380	84,737,186	17,050,766	101,787,952
R30B24.00 Towson University	84,928,116	4,662,083	268,960,892	358,551,091	44,262,201	402,813,292
R30B25.00 University of Maryland Eastern Shore	30,041,819	1,651,765	55,180,128	86,873,712	32,359,422	119,233,134
R30B26.00 Frostburg State University	31,157,950	1,702,789	55,885,790	88,746,529	11,468,884	100,215,413
R30B27.00 Coppin State University	35,642,612	1,957,975	29,788,725	67,389,312	22,760,290	90,149,602
R30B28.00 University of Baltimore	28,287,648	1,561,398	75,405,494	105,254,540	13,909,835	119,164,375
R30B29.00 Salisbury University	36,956,723	2,024,035	102,602,108	141,582,866	11,004,108	152,586,974
R30B30.00 University of Maryland University College	30,713,810	1,629,093	265,267,910	297,610,813	12,958,095	310,568,908
R30B31.00 University of Maryland Baltimore County	89,622,390	4,904,415	176,342,512	270,869,317	93,609,785	364,479,102
R30B34.00 University of Maryland Center for Environmental Science	18,063,100	965,370	6,229,812	25,258,282	18,663,791	43,922,073
R30B36.00 University System of Maryland Office	14,221,503	1,001,913	4,757,621	19,981,037	2,991,364	22,972,401
TOTAL UNIVERSITY SYSTEM OF MARYLAND	993,986,780	54,734,665	2,248,948,937	3,297,670,382	1,177,714,954	4,475,385,336
R95C00.00 Baltimore City Community College	40,402,691	0	25,708,452	66,111,143	27,432,601	93,543,744
R14D00.00 St. Mary's College of Maryland	17,675,492	0	48,661,890	66,337,382	3,589,117	69,926,499
R13M00.00 Morgan State University	68,668,440	3,623,315	88,422,132	160,713,887	47,752,769	208,466,656
EXHIBIT B SUBTOTAL NO. 2	1,120,733,403	58,357,980	2,411,741,411	3,590,832,794	1,256,489,441	4,847,322,235
LESS GENERAL, SPECIAL AND FEDERAL FUNDS IN HIGHER EDUCATION						1,186,415,050
TOTAL HIGHER EDUCATION						3,660,907,185
GRAND TOTAL FOR EXHIBIT B						33,273,948,769