

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2024

	2024 Appropriation			Total Funds
	General Funds	Special Funds	Federal Funds	
Property Taxes				
Property Taxes		981,939,550		981,939,550
Property Transfer Taxes		286,137,984		286,137,984
Over/(Under) Attainment from Prior Years		122,046,900		122,046,900
Appropriations Over/(Under) Revenue Estimates				-
Transfer Tax Program Repayment				-
Franchise and Corporation Taxes				
Franchise Tax on Gross Receipts	144,563,187			144,563,187
Organization and Capitalization Fees	2,886,072			2,886,072
Recording Fees	16,354,409			16,354,409
Corporation Filing Fees	79,158,417			79,158,417
Death Taxes				
Collateral Inheritance Tax	68,266,039			68,266,039
Direct Inheritance Tax	76,930			76,930
Maryland Estate Tax	160,700,375			160,700,375
Alcoholic Beverage Taxes and Licenses				
Tax on Distilled Spirits	21,125,604			21,125,604
Tax on Wine	6,408,075			6,408,075
Tax on Beer	7,837,839			7,837,839
Miscellaneous Licenses	2,470,425			2,470,425
Wine and Grape Promotion Fund	(379,405)			(379,405)
Income Taxes				
Corporation Income Taxes	1,800,310,327	368,606,605		2,168,916,932
Less: Payment to Higher Education Investment Trust Fund	(130,095,893)			(130,095,893)
Individual Income Taxes	14,136,586,577			14,136,586,577
Higher Education Investment Fund				
Less: Appropriations Over/(Under) Revenue Estimates		(3,747,378)		(3,747,378)
Retail Sales and Use Taxes				
	6,103,736,907	778,795,278		6,882,532,185
Less: Payment to Chesapeake Bay 2010 Trust Fund	(38,308,811)			(38,308,811)
Less: Payment to The Blueprint for Maryland's Future Fund		(747,451,706)		(747,451,706)
				-
Chesapeake Bay 2010 Trust Fund				
Retail Sales and Use Tax		38,308,811		38,308,811
Motor Fuel Tax		12,751,000		12,751,000
Appropriations Over/(Under) Revenue Estimates		(637,000)		(637,000)
Tobacco Tax and Licenses				
Cigarette Tax	361,866,081			361,866,081
Tax on Other Tobacco Products	62,672,402			62,672,402

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2024

	2024 Appropriation			Total Funds
	General Funds	Special Funds	Federal Funds	
Insurance Company Taxes, Licenses, and Fees	664,910,403	42,998,766		707,909,169
Horse Racing Taxes and Licenses		1,564,596		1,564,596
District Court Fees and Costs	42,088,058			42,088,058
Interest on Investments	75,000,000			75,000,000
Hospital Patient Recoveries				
State Hospital Recoveries - Medicaid	18,752,039			18,752,039
State Hospital Recoveries - Medicare	6,469,124			6,469,124
State Hospital Recoveries - Insurance and Sponsors	2,986,530			2,986,530
Disproportionate Share Payments	30,537,875			30,537,875
Medicaid Cost Settlements	4,454,433			4,454,433
Miscellaneous Taxes, Fees and Other Revenues				
Excess Fees of Office	499,000			499,000
Unclaimed Property Revenue	102,446,000			102,446,000
Local Share of Cost of Income Tax Administration	20,760,000			20,760,000
Uninsured Motorist Penalty Fees	35,700,000			35,700,000
Calvert County Gaming Tax Fund		1,600,000		1,600,000
Miscellaneous	300,000			300,000
Annuity Bond Fund Miscellaneous Revenues		34,760,450	7,500,000	42,260,450
Less: Property Transfer Tax		(6,979,887)		(6,979,887)
Budgeted Tobacco Settlement Recoveries		143,985,391		143,985,391
The Blueprint for Maryland's Future Fund		2,249,129,528		2,249,129,528
Less: Appropriations Over/(Under) Revenue Estimates		(609,699,277)		(609,699,277)
Legislative	7,000			7,000

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2024

	2024 Appropriation			Total Funds
	General Funds	Special Funds	Federal Funds	
Judicial Review and Legal				
Judiciary				
Administrative Office of the Courts		27,200,000	2,791,229	29,991,229
State Law Library		-	-	-
Judicial Information Systems		7,071,105	-	7,071,105
Clerks of the Circuit Court	33,185,937	22,747,118	-	55,933,055
Major Technology Development Projects		22,644,640	-	22,644,640
Office of the Public Defender	26,000	282,919	1,451,516	1,760,435
Office of the Attorney General	32,352,000	33,402,159	5,426,327	71,180,486
Public Service Commission		24,619,858	859,545	25,479,403
Office of the People's Counsel		7,040,493	-	7,040,493
Subsequent Injury Fund		2,907,310	-	2,907,310
Uninsured Employers' Fund		5,554,713	-	5,554,713
Workers' Compensation Commission	52,000	22,599,417	-	22,651,417
Less: Tobacco Settlement Recoveries (Off. of the Atty General)		(1,599,613)		(1,599,613)
Total	65,615,937	174,470,119	10,528,617	250,614,673
Executive and Administrative Control				
Executive Dept Office of the Governor	3,000	-	-	3,000
Department of Disabilities	59,000	5,506,089	2,414,240	7,979,329
Maryland Energy Administration		165,719,628	1,385,340	167,104,968
Executive Dept - Boards, Commissions and Offices	25,000	628,773	452	654,225
Secretary of State	1,926,000	1,542,066	-	3,468,066
Historic St. Mary's City Commission		807,953	55,167	863,120
Office of Justice, Youth, and Victim Services	2,000	25,221,946	66,837,990	92,061,936
Maryland Commission on African American History and Culture		9,000	-	9,000
Department of Aging		1,167,921	52,155,253	53,323,174
Commission on Civil Rights	4,000	-	1,242,910	1,246,910
Maryland Stadium Authority	169,000	181,151,701	-	181,320,701
State Board of Elections		22,922,137	1,338,580	24,260,717
Department of Planning		7,640,865	1,304,166	8,945,031
Military Department	10,000,000	4,857	34,444,467	44,449,324
Maryland Department of Emergency Management		203,249,736	698,262,112	901,511,848
MD Institute for Emergency Medical Services System	106,000	18,844,473	2,264,148	21,214,621
Department of Veterans Affairs	5,000	3,186,605	22,874,737	26,066,342
State Archives		2,210,510	40,000	2,250,510
Office of the Inspector General for Health		-	2,300,267	2,300,267
Prescription Drug Affordability Board		1,424,862	-	1,424,862
Maryland Health Benefit Exchange		143,478,425	474,166,967	617,645,392
Less: Insurance Premium Tax		(31,986,218)		(31,986,218)
Maryland Insurance Administration	1,536,000	41,752,367	-	43,288,367
Canal Place Preservation and Development Authority		546,517	-	546,517
Office of Administrative Hearings	1,400,000	52,471	-	1,452,471
Less: Property Transfer Tax (Department of Planning)		(6,000,000)		(6,000,000)
Total	15,235,000	789,082,684	1,361,086,796	2,165,404,480

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2024

	2024 Appropriation			Total Funds
	General Funds	Special Funds	Federal Funds	
Financial and Revenue Administration				
Comptroller of the Treasury	5,529,000	40,871,152	-	46,400,152
Alcohol, Tobacco, and Cannabis Commission	42,000	7,000,000	-	7,042,000
State Treasurer	13,280,000	8,979,875	-	22,259,875
State Department of Assessments and Taxation	399,080	38,782,093	-	39,181,173
Maryland Lottery and Gaming Control Agency	641,073,553	107,809,999	-	748,883,552
Total	660,323,633	203,443,119	-	863,766,752
Department of Budget and Management	1,242,000	74,800,289	27,178,078	103,220,367
Department of Information Technology		11,429,175	-	11,429,175
Retirement Programs				
Maryland State Retirement Agency		21,886,280	-	21,886,280
Teachers and Employees Supplemental Retirement Plans		2,302,211	-	2,302,211
Total	-	24,188,491	-	24,188,491
Department of General Services		15,581,133	1,598,678	17,179,811
Less: Property Transfer Tax		(615,565)		(615,565)
Net Total	-	14,965,568	1,598,678	16,564,246
Department of Service and Civic Innovation		269,600	7,064,613	7,334,213
Department of Transportation				
Taxes and Fees		3,534,520,000		3,534,520,000
Less: Corporate Income Tax		(368,606,605)		(368,606,605)
Retail, Sales, and Use Tax		(31,343,572)		(31,343,572)
Operating Revenue		451,000,000		451,000,000
Federal Funds - Operations		-	261,605,403	261,605,403
Federal Funds - Capital		-	1,332,985,933	1,332,985,933
Capital Reimbursements		15,502,000		15,502,000
Other Revenue		13,022,000		13,022,000
Bond Proceeds & Premiums		110,000,000		110,000,000
Transfers In/(Out)		167,000,000		167,000,000
County Municipality Federal Funds			72,500,000	72,500,000
Appropriations Over/(Under) Revenue Estimates		216,197,511	(7,413,903)	208,783,608
Total Transportation	-	4,107,291,334	1,659,677,433	5,766,968,767
Department of Natural Resources	141,000	487,466,524	59,827,446	547,434,970
Less: Property Transfer Tax		(326,956,068)		(326,956,068)
Chesapeake Bay 2010 Trust Fund		(50,422,811)		(50,422,811)
Racing Revenue		(16,000)		(16,000)
Net Total	141,000	110,071,645	59,827,446	170,040,091

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2024

	2024 Appropriation			
	General Funds	Special Funds	Federal Funds	Total Funds
Department of Agriculture	152,000	114,343,538	10,559,150	125,054,688
Less: Racing Revenue		(1,460,000)		(1,460,000)
Property Transfer Tax		(67,633,364)		(67,633,364)
Tobacco Settlement Recoveries		(902,439)		(902,439)
Net Total	152,000	44,347,735	10,559,150	55,058,885
Department of Health	111,677,000	1,296,491,130	10,355,630,086	11,763,798,216
Less: Tobacco Settlement Recoveries		(123,658,891)		(123,658,891)
Rate Stabilization Fund		-		-
Senior Prescription Drug Assistance Program		(11,012,548)		(11,012,548)
Community Health Resources Commission		-		-
The Blueprint for Maryland's Future Fund		(91,499,299)		(91,499,299)
Net Total	111,677,000	1,070,320,392	10,355,630,086	11,629,126,777
Department of Human Services	1,851,781	184,048,106	2,962,850,489	3,148,750,376
Department of Labor	4,208,000	279,912,035	240,840,024	524,960,059
Less: Racing Revenue		(88,596)		(88,596)
The Blueprint for Maryland's Future Fund		(700,000)		(700,000)
Net Total	4,208,000	279,123,439	240,840,024	524,871,463
Department of Public Safety and Correctional Services	6,724,000	103,918,959	31,032,716	141,675,675
State Department of Education	5,770,000	1,848,196,587	1,488,853,937	3,342,820,524
Less: The Blueprint for Maryland's Future Fund		(1,529,436,246)		(1,529,436,246)
Tobacco Settlement Recoveries		(17,824,448)		(17,824,448)
Net Total	5,770,000	300,935,893	1,488,853,937	1,795,559,830
Maryland State Library Agency		-	3,962,404	3,962,404
Accountability and Implementation Board		4,794,706	-	4,794,706
Less: The Blueprint for Maryland's Future Fund		(4,794,706)		(4,794,706)
Net Total		-	-	-
Maryland Public Broadcasting Commission		21,028,660	477,452	21,506,112
Maryland Higher Education Commission		48,961,202	414,653	49,375,855
Less: The Blueprint for Maryland's Future Fund		(13,000,000)		(13,000,000)
Net Total		35,961,202	414,653	36,375,855
Support for State Operated Inst of Higher Education		158,611,988	-	158,611,988
Less: Higher Education Investment Trust Fund		(126,348,515)		(126,348,515)
Net Total	-	32,263,473	-	32,263,473

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2024

	2024 Appropriation			Total Funds
	General Funds	Special Funds	Federal Funds	
Maryland School for the Deaf		530,967	652,429	1,183,396
Department of Housing and Community Development		127,363,622	506,781,115	634,144,737
Department of Commerce	92,000	79,754,820	11,903,063	91,749,883
Maryland Technology Development Corporation		-	4,045,833	4,045,833
Department of the Environment	450,000	372,671,088	159,370,646	532,491,734
Department of Juvenile Services	289,000	4,195,661	5,839,650	10,324,311
Department of State Police	14,699,555	131,921,802	10,511,139	157,132,496
Exhibit B Subtotal No. 1	24,699,616,925	12,122,603,347	18,928,186,447	55,842,606,018
Statutory Revenue Adjustments				
Revenue Volatility Cap	(120,000,000)			
Exhibit B Subtotal No. 2	24,579,616,925	12,122,603,347	18,928,186,447	55,842,606,018

Exhibit B
Estimated Revenues for the Fiscal Year Ending June 30, 2024

	2024 Appropriation		
	Current	Current	Total
	Unrestricted Fund	Restricted Fund	
Higher Education			
University of Maryland, Baltimore Campus	844,102,722	650,818,590	1,494,921,312
University of Maryland, College Park Campus	2,064,335,406	523,980,008	2,588,315,414
Bowie State University	157,987,025	30,709,513	188,696,538
Towson University	551,215,579	64,000,000	615,215,579
University of Maryland Eastern Shore	113,690,112	22,895,230	136,585,342
Frostburg State University	116,824,956	17,796,400	134,621,356
Coppin State University	92,215,714	18,000,000	110,215,714
University of Baltimore	117,734,373	26,756,268	144,490,641
Salisbury University	210,557,216	14,875,000	225,432,216
University of Maryland Global Campus	437,589,054	56,917,378	494,506,432
University of Maryland Baltimore County	487,004,116	102,643,647	589,647,763
University of Maryland Center for Environmental Science	34,683,652	18,230,003	52,913,655
University System of Maryland Office	34,242,864	19,562,000	53,804,864
Universities at Shady Grove	35,581,339	1,850,000	37,431,339
Baltimore City Community College	62,689,753	25,610,084	88,299,837
St. Mary's College of Maryland	82,514,562	4,500,000	87,014,562
Morgan State University	341,812,916	68,519,400	410,332,316
Subtotal - Higher Education	5,784,781,359	1,667,663,521	7,452,444,880
Higher Education Subtotal			7,452,444,880
Less: General and Special Funds in Higher Education			
General Funds			2,241,522,349
Higher Education Investment Funds			126,348,515
Other Special Funds			32,263,473
Total Higher Education			5,052,310,543
Grand Total for Exhibit B			60,894,916,561