THIRD CONTRACT MODIFICATION

MAINTENANCE, REPAIR AND ACCIDENT MANAGEMENT PROGRAM FOR STATE-OWNED VEHICLES CONTRACT NO. 050B6400003

This Third Contract Modification (the "Third Modification") is made this <u>1st</u> day of <u>September</u>, 2021, by and between Element Fleet Corporation (the "Contractor") and the State of Maryland (the "State") acting through the Department of Budget and Management (the "Department").

WHEREAS, on September 14, 2016, the Department entered into a contract with Element Vehicle Management Services, LLC to provide a Maintenance, Repair and Accident Management Program for State-Owned Vehicles (the "Contract") pursuant to Request for Proposals for Maintenance, Repair and Accident Management Program for State Owned Vehicles, Solicitation No. 05086400003 issued January 15, 2016, and all amendments thereto issued in writing by the State (the "RFP"); and

WHEREAS, the Department and Element Vehicle Management Services, LLC modified the Contract on September 12, 2017 to clarify the scope of work ("Modification 1"); and

WHEREAS, the Department, Element Vehicle Management Services, LLC and the Contractor again modified the Contract on June 7, 2018 to reflect the assignment and novation of the Contract from Element Vehicle Management Services, LLC to the Contractor ("Modification 2"); and

WHEREAS, the Department and Contractor desire to extend the Contract while the State conducts a new procurement for the services and awards a new contract, to ensure continuing of maintenance, repair, and accidence management for State-owned vehicles.

NOW THEREFORE, IN CONSIDERATION of the promises and the covenants herein contained, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. **Defined Terms.** All capitalized terms used in this Third Modification shall have the same meaning as provided in the Contract.
- **2. Duration of Contract.** The Contract term under Section 3 of the Contract, Period of Performance, is hereby extended for one (1) year, from October 1, 2021 through September 30, 2022, unless terminated earlier as provided in the Contract.
- 3. Consideration and Payment. Payment to the Contractor for the services rendered during the Contract extension period from October 1, 2021 through September 30, 2022 (the "Contract Extension Period") shall be in accordance with Section 4 of the Contract and at the prices quoted in the Financial Proposal, and shall not exceed Fifteen Million Dollars (\$15,000,000.00) for the Contract Extension Period. The terms and conditions of Section 4 of the Contract remain unchanged.
- **4. Scope of Third Modification.** This Third Modification amends the Contract specifically as described herein. Except as specifically revised by the terms of this Third Modification, all of the terms of the Contract shall remain in full force and effect and shall apply to this Third Modification.

IN WITNESS THEREOF, the parties have executed this Third Modification as of the date hereinabove set forth.___

ELEMENT FLEET CORPORATION	STATE OF MARYLAND DEPARTMENT OF BUDGET AND MANAGEMENT
By: (SEAL) O1BCFA02DEB043A Date: 7/29/2021 Nancy Rooney Authorized Signatory HH Print Name and Title of Authorized Officer	By: Marc Nicole, Deputy Secretary Date: 9/2/21
Witness/Attest: Docusigned by: By: FASZG1748871435	Witness: By:
Approved for form and legal sufficiency this 30th day of July , 2021.	
Assistant Attorney General	